

Raiffeisen Sustainable Solid

(Original German name: Raiffeisen-Nachhaltigkeit-Solide)

annual fund report

financial year Jun 1, 2021 – May 31, 2022

Note:

The audit opinion issued by KPMG Austria GmbH only applies for the full German-language version.

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Report for the financial year from Jun 1, 2021 to May 31, 2022

General fund information

ISIN	Tranche	Income class	Currency	Launch date
AT0000A1DU70	Raiffeisen Sustainable Solid (I) A	income-distributing	EUR	Jun 3, 2015
AT0000A1VP42	Raiffeisen Sustainable Solid (S) A	income-distributing	EUR	Jun 1, 2017
AT0000A1DU54	Raiffeisen Sustainable Solid (R) A	income-distributing	EUR	Jun 3, 2015
AT0000A1TML0	Raiffeisen Sustainable Solid (RZ) A	income-distributing	EUR	Mar 1, 2017
AT0000A1DU62	Raiffeisen Sustainable Solid (I) T	income-retaining	EUR	Jun 3, 2015
AT0000A1DU47	Raiffeisen Sustainable Solid (R) T	income-retaining	EUR	Jun 3, 2015
AT0000A1TMK2	Raiffeisen Sustainable Solid (RZ) T	income-retaining	EUR	Mar 1, 2017
AT0000A20F02	Raiffeisen Sustainable Solid (I) VTA	full income-retaining (outside Austria)	EUR	May 2, 2018
AT0000A1VP59	Raiffeisen Sustainable Solid (R) VTA	full income-retaining (outside Austria)	EUR	Jun 1, 2017
AT0000A1YC10	Raiffeisen Sustainable Solid (RZ) VTA	full income-retaining (outside Austria)	EUR	Dec 1, 2017

Fund characteristics

Fund currency	EUR
Financial year	Jun 1 – May 31
Distribution/payment/reinvestment date	Aug 1
Type of fund	Investment fund pursuant to § 2 of the Austrian Investment Fund Act, InvFG (UCITS)
Effective management fee for the fund	I-Tranche (EUR): 0.500 % S-Tranche (EUR): 1.500 % R-Tranche (EUR): 1.000 % RZ-Tranche (EUR): 0.500 %
Custodian bank	Raiffeisen Bank International AG
Management company	Raiffeisen Kapitalanlage-Gesellschaft m.b.H. Mooslackengasse 12, A-1190 Vienna Tel. +43 1 71170-0 Fax +43 1 71170-761092 www.rcm.at Companies register number: 83517 w
Fund management	Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
Auditor	KPMG Austria GmbH

The fund is actively managed without reference to a benchmark.

Legal notice

The software used performs calculations on the basis of more than the two decimal places displayed. Minor discrepancies cannot be ruled out due to further calculations using published results.

The value of a unit is calculated by dividing the entire value of the investment fund inclusive of its income by the number of units. The total value of the investment fund is calculated on the basis of the current market prices of the securities, money market instruments and subscription rights in the fund plus the value of the fund's financial investments, cash holdings, credit balances, receivables and other rights net of its payables. That value will be calculated by the custodian bank.

The net assets are calculated in accordance with the following principles:

- a) The value of assets quoted or traded on a stock exchange or other regulated market shall be determined, in principle, on the basis of the most recently available price.
- b) Where an asset is not quoted or traded on a stock market or another regulated market or where the price for an asset quoted or traded on a stock market or another regulated market does not appropriately reflect its actual market value, the prices provided by reliable data providers or, alternatively, market prices for equivalent securities or other recognized market valuation methods shall be used.

Dear unitholder,

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. is pleased to present its annual fund report for Raiffeisen Sustainable Solid for the financial year from Jun 1, 2021 to May 31, 2022. The accounting is based on the price calculation as of May 31, 2022.

Fund details

	May 31, 2020	May 31, 2021	May 31, 2022
Total fund assets in EUR	270,087,860.64	474,263,959.64	761,527,499.73
Net asset value/distributing units (I) (AT0000A1DU70) in EUR	105.14	110.45	103.96
Issue price/distributing units (I) (AT0000A1DU70) in EUR	108.29	110.45	103.96
Net asset value/distributing units (S) (AT0000A1VP42) in EUR	100.55	104.57	97.43
Issue price/distributing units (S) (AT0000A1VP42) in EUR	102.06	104.57	97.43
Net asset value/distributing units (R) (AT0000A1DU54) in EUR	103.10	107.77	100.92
Issue price/distributing units (R) (AT0000A1DU54) in EUR	106.19	107.77	100.92
Net asset value/distributing units (RZ) (AT0000A1TML0) in EUR	103.32	108.55	102.16
Issue price/distributing units (RZ) (AT0000A1TML0) in EUR	103.32	108.55	102.16
Net asset value/reinvested units (I) (AT0000A1DU62) in EUR	109.38	115.96	110.14
Issue price/reinvested units (I) (AT0000A1DU62) in EUR	112.66	115.96	110.14
Net asset value/reinvested units (R) (AT0000A1DU47) in EUR	107.04	113.01	106.88
Issue price/reinvested units (R) (AT0000A1DU47) in EUR	110.25	113.01	106.88
Net asset value/reinvested units (RZ) (AT0000A1TMK2) in EUR	105.36	111.71	106.10
Issue price/reinvested units (RZ) (AT0000A1TMK2) in EUR	105.36	111.71	106.10
Net asset value/fully reinvested units (I) (AT0000A20F02) in EUR	106.63	113.15	107.55
Issue price/fully reinvested units (I) (AT0000A20F02) in EUR	109.83	113.15	107.55
Net asset value/fully reinvested units (R) (AT0000A1VP59) in EUR	104.11	109.92	103.95
Issue price/fully reinvested units (R) (AT0000A1VP59) in EUR	107.23	109.92	103.95
Net asset value/fully reinvested units (RZ) (AT0000A1YC10) in EUR	105.57	112.02	106.47
Issue price/fully reinvested units (RZ) (AT0000A1YC10) in EUR	105.57	112.02	106.47
		Aug 2, 2021	Aug 1, 2022
Distribution/unit (I) (A) EUR		1.1000	1.0700
Distribution/unit (S) (A) EUR		1.0500	0.9700
Distribution/unit (R) (A) EUR		1.0800	1.0100
Distribution/unit (RZ) (A) EUR		1.0900	1.0200
Outpayment/unit (I) (T) EUR		0.0845	0.3101
Outpayment/unit (R) (T) EUR		0.0000	0.1452
Outpayment/unit (RZ) (T) EUR		0.0822	0.2982
Reinvestment/unit (I) (T) EUR		0.2046	1.3165
Reinvestment/unit (R) (T) EUR		0.0000	0.8680
Reinvestment/unit (RZ) (T) EUR		0.1966	1.2693
Reinvestment/unit (I) (VTA) EUR		0.2832	1.5891

Reinvestment/unit (R) (VTA) EUR	0.0000	0.9858
Reinvestment/unit (RZ) (VTA) EUR	0.2800	1.5731

The distribution will occur free-of-charge at the fund's paying agents. Payment will be made by the custodian banks.

Units in circulation

	Units in circulation on May 31, 2021	Sales	Repurchases	Units in circulation on May 31, 2022
AT0000A1DU70 (I) A	232,007.184	212,740.810	-22,078.068	422,669.926
AT0000A1VP42 (S) A	89,712.503	62,222.771	-16,928.291	135,006.983
AT0000A1DU54 (R) A	263,319.297	97,359.076	-22,362.006	338,316.367
AT0000A1TML0 (RZ) A	409,952.267	140,542.687	-16,767.643	533,727.311
AT0000A1DU62 (I) T	231,808.362	469,142.288	-294,351.146	406,599.504
AT0000A1DU47 (R) T	1,148,046.705	554,985.814	-81,883.823	1,621,148.696
AT0000A1TMK2 (RZ) T	884,107.751	418,034.616	-57,850.310	1,244,292.057
AT0000A20F02 (I) VTA	202,042.036	74,296.735	-182,825.692	93,513.079
AT0000A1VP59 (R) VTA	801,206.087	652,615.462	-127,214.177	1,326,607.372
AT0000A1YC10 (RZ) VTA	443.000	1,161,371.006	-56,210.000	1,105,604.006
Total units in circulation				7,227,485.301

Development of the fund assets and income statement

Performance in financial year (fund performance)

Distributing units (I) (AT0000A1DU70)	
Net asset value per unit at start of financial year in EUR	110.45
Distribution on Aug 2, 2021 (net asset value: EUR 112.15) of EUR 1.1000, corresponds to 0.009808 units	
Net asset value per unit at end of financial year in EUR	103.96
Total value incl. units purchased through distribution (1.009808 x 103.96)	104.98
Net income/net reduction per unit	-5.47
Performance of one unit during the financial year in %	-4.95
Distributing units (S) (AT0000A1VP42)	
Net asset value per unit at start of financial year in EUR	104.57
Distribution on Aug 2, 2021 (net asset value: EUR 105.99) of EUR 1.0500, corresponds to 0.009907 units	
Net asset value per unit at end of financial year in EUR	97.43
Total value incl. units purchased through distribution (1.009907 x 97.43)	98.40
Net income/net reduction per unit	-6.17
Performance of one unit during the financial year in %	-5.90
Distributing units (R) (AT0000A1DU54)	
Net asset value per unit at start of financial year in EUR	107.77
Distribution on Aug 2, 2021 (net asset value: EUR 109.33) of EUR 1.0800, corresponds to 0.009878 units	
Net asset value per unit at end of financial year in EUR	100.92
Total value incl. units purchased through distribution (1.009878 x 100.92)	101.92
Net income/net reduction per unit	-5.85
Performance of one unit during the financial year in %	-5.43
Distributing units (RZ) (AT0000A1TML0)	
Net asset value per unit at start of financial year in EUR	108.55
Distribution on Aug 2, 2021 (net asset value: EUR 110.21) of EUR 1.0900, corresponds to 0.009890 units	
Net asset value per unit at end of financial year in EUR	102.16
Total value incl. units purchased through distribution (1.009890 x 102.16)	103.17
Net income/net reduction per unit	-5.38
Performance of one unit during the financial year in %	-4.96

Reinvested units (I) (AT0000A1DU62)	
Net asset value per unit at start of financial year in EUR	115.96
Outpayment on Aug 2, 2021 (net asset value: EUR 118.82) of EUR 0.0845, corresponds to 0.000711 units	
Net asset value per unit at end of financial year in EUR	110.14
Total value incl. units purchased through outpayment (1.000711 x 110.14)	110.22
Net income/net reduction per unit	-5.74
Performance of one unit during the financial year in %	-4.95
Reinvested units (R) (AT0000A1DU47)	
Net asset value per unit at start of financial year in EUR	113.01
Net asset value per unit at end of financial year in EUR	106.88
Net income/net reduction per unit	-6.13
Performance of one unit during the financial year in %	-5.42
Reinvested units (RZ) (AT0000A1TMK2)	
Net asset value per unit at start of financial year in EUR	111.71
Outpayment on Aug 2, 2021 (net asset value: EUR 114.46) of EUR 0.0822, corresponds to 0.000718 units	
Net asset value per unit at end of financial year in EUR	106.10
Total value incl. units purchased through outpayment (1.000718 x 106.10)	106.18
Net income/net reduction per unit	-5.53
Performance of one unit during the financial year in %	-4.95
Fully reinvested units (I) (AT0000A20F02)	
Net asset value per unit at start of financial year in EUR	113.15
Net asset value per unit at end of financial year in EUR	107.55
Net income/net reduction per unit	-5.60
Performance of one unit during the financial year in %	-4.95
Fully reinvested units (R) (AT0000A1VP59)	
Net asset value per unit at start of financial year in EUR	109.92
Net asset value per unit at end of financial year in EUR	103.95
Net income/net reduction per unit	-5.97
Performance of one unit during the financial year in %	-5.43
Fully reinvested units (RZ) (AT0000A1YC10)	
Net asset value per unit at start of financial year in EUR	112.02
Net asset value per unit at end of financial year in EUR	106.47
Net income/net reduction per unit	-5.55
Performance of one unit during the financial year in %	-4.95

The performance is calculated assuming wholesale reinvestment of distributed/paid-out amounts at their net asset value on the distribution/payment date.

The Depobank calculates the unit value separately for each unit certificate class. Discrepancies may arise in the annual performance figures for individual unit certificate classes.

Raiffeisen KAG calculates performance based on the published fund price, using the OeKB methodology. Individual costs – such as transaction fees, the subscription fee (not exceeding 0.00 %), the redemption fee (not exceeding 0.00 %) or custody charges of the investor – and taxes are not included in the performance calculation. These would reduce the performance if they were included. Past value is not a reliable indicator of the fund's future performance.

Development of fund assets in EUR

Fund assets on May 31, 2021 (4,262,645.192 units)		474,263,959.64
Distribution on Aug 2, 2021 (EUR 1.1000 x 366,880.850 distributing units (I) (AT0000A1DU70))		-403,568.94
Distribution on Aug 2, 2021 (EUR 1.0500 x 100,202.048 distributing units (S) (AT0000A1VP42))		-105,212.15
Distribution on Aug 2, 2021 (EUR 1.0800 x 273,974.548 distributing units (R) (AT0000A1DU54))		-295,892.51
Distribution on Aug 2, 2021 (EUR 1.0900 x 428,165.426 distributing units (RZ) (AT0000A1TML0))		-466,700.31
Outpayment on Aug 2, 2021 (EUR 0.0845 x 235,143.752 reinvested units (I) (AT0000A1DU62))		-19,869.65
Outpayment on Aug 2, 2021 (EUR 0.0822 x 930,499.594 reinvested units (RZ) (AT0000A1TMK2))		-76,487.07
Issuance of units	436,252,863.00	
Redemption of units	-98,166,476.64	
Pro rata income adjustment	-239,953.94	337,846,432.42
Overall fund result		-49,215,161.70
Fund assets on May 31, 2022 (7,227,485.301 units)		761,527,499.73

Fund result in EUR

A. Realized fund result

Ordinary fund result	
Income (excl. closing price)	
Interest income	4,160,322.71
Interest expenses (incl. negative credit interest)	-118,030.99
Dividend income (incl. dividend equivalent)	2,214,011.71
Austrian dividend income	6,659.41
	6,262,962.84
Expenses	
Management fees	-5,161,080.46
Custodian bank fees / Custodian's fees	-471,940.52
Auditing costs	-13,449.57
Expenses for tax advice / tax representation	-1,400.00
Custody charge	-216,348.07
Publicity costs, regulatory fees	-44,863.27
Costs associated with foreign sales	-907.27
Cost of advisers and other service providers	-26,993.92
Research expenses	-34,446.93
	-5,971,430.01
Ordinary fund result (excl. income adjustment)	291,532.83
Realized closing price	
Profits realized from securities	10,198,739.94
Profits realized from derivative instruments	10,759,533.02
Losses realized from securities	-7,487,190.42
Losses realized from derivative instruments	-4,717,830.70
Realized closing price (excl. income adjustment)	8,753,251.84
Realized fund result (excl. income adjustment)	9,044,784.67

B. Unrealized closing price

Change in unrealized closing price	-58,571,542.67
Change in dividends receivable	71,642.36
	-58,499,900.31

C. Income adjustment

Income adjustment for income during financial year	239,953.94	
		239,953.94
Overall fund result		-49,215,161.70

The result for the past financial year includes explicitly reported transaction costs (incl. external transaction-related costs, see item 15a "Transaction costs" in section II of the prospectus) in the amount of 350,654.25 EUR.

Capital market report

Most equity markets performed very well in 2021, often with gains of 20 % or more. A number of emerging equity markets in Asia and Latin America were a notable exception. 2022 is marked by much more challenging conditions, with some significant price declines. Concerns about the economic impact of the Russian invasion of Ukraine and the massive Western sanctions imposed as a result, rapidly rising inflation, interest rate hikes and, most recently, concerns about recession, have weighed on equities and bond markets worldwide. The already high inflation rates are further fuelled by the military conflict in Ukraine as well as sanctions and counter-sanctions. Inflation is hitting multi-decade highs in the US and Europe as a result. The European Central Bank (ECB) is increasingly moving towards monetary tightening, too, and to much more rapid interest rate hikes than it had communicated even a few weeks ago. However, whether the ECB will or can actually do so to the extent currently priced in, remains to be seen in view of the mounting, huge risks for the EU economy. Corporate bonds mirrored the rise in yields on government bonds, while risk premiums also increased. Government bonds of the euro periphery countries are also trading with markedly higher spreads. Many emerging market bonds suffered particularly badly. The massive bond purchases by the major central banks have been a key support for government and corporate bonds in recent years. This support is now rapidly declining or has already completely disappeared. Commodities are once again on the upswing this year. Oil and gas prices in particular have literally exploded. Prices for many industrial metals and agricultural goods have risen sharply. Precious metals significantly lagged the commodity markets in 2021 and this has continued so far this year. In the currency sphere, the US dollar continues to exhibit strength. It gained another 6 % against the euro in the first five months of 2022, compared to over 7 % for the previous year. In the USA, the Eurozone and Japan, key interest rates are still extremely low, in some cases they even now remain in negative territory. In addition, the central banks there are still buying government and corporate bonds on a massive scale or did so until recently. The historically unprecedented action of the major central banks in the past decade reflected a pronounced weakness in global economic growth. Faced with rising inflation rates, many central banks are now hiking interest rates, in some cases very aggressively. The US Federal Reserve has also indicated very strong and rapid interest rate increases for the rest of the year. It also ended its bond purchases and will start to reduce its bond holdings from June onwards. In view of the huge mountains of debt in the financial systems, however, the central banks on the whole have much less leeway for interest rate hikes than before. It is also unclear what they will do if the economy weakens more than anticipated and at the same time inflation rates remain too high. Yield levels remain low by historical standards almost everywhere in the world, but they are nowhere near the extreme levels of a year ago. However, they continue to pose a challenge for bond investors. The distortions caused by the pandemic and lockdowns have not yet been overcome. In addition, global economic relations and production chains are now being rocked again and massively as a result of the escalating geopolitical confrontation between the Western world, Russia and China. It is already becoming apparent that this is likely to cause lasting and serious upheavals in supply chains and global economic relationships and it might significantly change the competitive landscape for entire industries and regions. On top of this, there are the long-term challenges posed by climate change, demographics and high public debt in many countries. The financial market environment remains very challenging and is likely to experience major price fluctuations in almost all asset classes for the foreseeable future.

Fund investment policy report

The fund posted a weaker performance in the reporting period.

Euro bonds segment

After a quiet end to 2021, euro bonds have been suffering heavy losses since the beginning of 2022. Bonds generally dropped across all credit ratings and maturities. Corporates, the largest asset class in the segment, came under pressure from two sides – firstly from rising interest rates on German government bonds and, to an even greater extent, from swap rates, and secondly from soaring spreads on corporates. Besides the Russia/Ukraine conflict, the dominant topic was obviously inflation, which is affecting all asset classes. In our universe, corporates took the biggest hit, in part due to waning central bank action (e.g. bond purchases, pricing in of ECB rate hikes). Spreads of non-financial corporate bonds rose from approx. 83 basis points to 160 bp in the reporting period. Rising by around 0.4% to just under 2.5%, yields increased even more sharply in this area. German government bonds did not offer any protection either during this period of strong risk aversion, as yields on 10-year German government bonds rose from around -0.2 % to over 1 %, resulting in significant losses. Based on our opinion that yields on government bonds would rise, the bond component was hedged with a duration of up to 1 year via interest rate futures, which somewhat mitigated the negative effect of rising yields. Corporates accounted for approx. 50 % of the segment volume, with a focus on medium-term maturities. The lower weighting of long maturities cushioned the losses in this area to some extent. In the difficult phase, especially after the outbreak of the war in Ukraine, our consistent focus on high quality in the corporates segment and our avoidance of Russian or Ukrainian stocks paid off relative to the market. However, initially the close to 20% addition of financials, which suffered particularly during this phase, proved to be a drawback. Compared to pure government bonds, the addition of approx. 40 % in swap-correlated instruments, such as covered bonds and SSAs, was also a disadvantage in the reporting period. Given the attractive yield advantage of these instruments over comparable government bonds with a similar rating, this positioning will be maintained. In late March 2022, the duration was raised, among other measures through an interest rate model, ending the reporting period at just under 4.7 years.

Global bonds segment

Accounting for an average of around 10 % of the overall fund, the US dollar-denominated bonds meeting sustainable criteria that had been added to Raiffeisen Sustainable Solid made a significantly positive contribution to income in the reporting period, which was still defined by the COVID-19 crisis, the FED's extensive bond-buying program and its tapering/expiry, sharply rising inflation rates and the central bank's first key interest rate hikes. This was primarily due to the US dollar, which gained substantially against the euro in the course of the reporting period. Bond prices, on the other hand, dropped sharply in some cases instead of going up. Short and medium-term maturities in particular recorded losses as yields climbed on the back of rising expectations of interest rate hikes, although the long end also suffered. The yield curve flattened considerably as a result. This applied to bonds issued by supranational organizations and agency issuers, mortgage bonds, bank bonds and corporate bonds in the top rating classes. The yield differentials between these non-government bonds and US government bonds rose in the course of the reporting period, in some cases substantially. Thanks to consistent inflows into the fund and hence into the global segment in 2021, US dollar bonds were regularly purchased on both the primary and the secondary market. There was little fluctuation in the interest rate risk throughout the reporting period, with derivatives also being used for control purposes.

Equities segment

The fund invests in equities and bonds of companies which focus on sustainability and have above-average ratings in terms of social and environmental criteria. In addition to a favorable sustainability assessment, the selected companies must also have attractive financial valuations.

The fund's equities segment remains broadly diversified and invests in companies which operate in developed markets in a particularly responsible and sustainable manner. Investments continue to focus on Europe and North America, while Japan plays a relatively minor role. In the period under review, the main international stock markets initially continued on a positive note before suffering a substantial correction from early 2022 onwards. Dominant issues in recent months included rising inflation rates and the associated more restrictive monetary policies of the major central banks. As well as the Russian invasion of Ukraine, further lockdowns in China and the resulting disruptions in global supply chains also had a significant impact on the capital markets. At the sector level, the picture was heterogeneous. The strongest positive contributions to the overall performance were made by finance, communications services and healthcare, while the biggest negative contributions came from industrials and chemical companies. At the individual stock level, securities such as Novo Nordisk, Marsh & McLennan and Automatic Data Processing fared particularly well. Orpea, Scatec and Henkel occupied the opposite end of the performance scale. IT, industry and healthcare accounted for the strongest weightings in the fund's equities segment. The energy, real estate and utilities sectors had the lowest weightings. The fund's activities in its equities segment were shaped by profit-taking, measures to optimize risk/return perspectives and not least by changes to the sustainability assessment for individual securities.

Makeup of fund assets in EUR

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other portfolios of assets"

§ 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG
(such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
Equities		CAD	3,920,622.78	0.51 %
Equities		CHF	5,792,223.12	0.76 %
Equities		DKK	6,290,471.01	0.83 %
Equities		EUR	20,805,596.78	2.73 %
Equities		GBP	6,978,855.97	0.92 %
Equities		JPY	9,758,066.62	1.28 %
Equities		NOK	1,811,879.32	0.24 %
Equities		SEK	1,161,459.60	0.15 %
Equities		USD	58,339,039.59	7.66 %
Total Equities			114,858,214.79	15.08 %
Fixed bonds		EUR	531,022,740.74	69.73 %
Fixed bonds		USD	82,802,457.97	10.87 %
Total Fixed bonds			613,825,198.71	80.60 %
Floater		EUR	7,482,707.92	0.98 %
Total Floater			7,482,707.92	0.98 %
Total securities			736,166,121.42	96.67 %
Derivative products				
Valuation of financial futures			1,761,773.12	0.23 %
Total derivative products			1,761,773.12	0.23 %
Bank balances/liabilities				
Bank balances/liabilities in fund currency			22,035,038.18	2.89 %
Bank balances/liabilities in foreign currency			135,158.44	0.01 %
Total bank balances/liabilities			22,170,196.62	2.91 %

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
Accruals and deferrals				
Interest claims (on securities and bank balances)			1,957,339.20	0.26 %
Dividends receivable			164,318.75	0.02 %
Total accruals and deferrals			2,121,657.95	0.28 %
Other items				
Various fees			-692,249.39	-0.09 %
Total other items			-692,249.39	-0.09 %
Total fund assets			761,527,499.73	100.00 %

Portfolio of investments in EUR as of May 31, 2022

Dates indicated for securities refer to the issue and redemption dates. An issuer's right of premature redemption (where applicable) is not specified.

The securities marked with a "Y" have an open-ended maturity (is perpetual). The price for forward exchange transactions is indicated in the relevant counter currency for the currency in question.

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other portfolios of assets"

§ 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG (such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool- ILB Factor	Price	Market value in EUR	Share of fund assets
Equities		CA0636711016	BANK OF MONTREAL BMO	CAD	15,170	1,950	3,600		137.410000	1,527,728.90	0.20 %
Equities		CA0641491075	BANK OF NOVA SCOTIA BNS	CAD	25,892	7,292			85.430000	1,621,132.00	0.21 %
Equities		CA3759161035	GILDAN ACTIVEWEAR INC GIL	CAD	26,659	5,071	8,500		39.500000	771,761.88	0.10 %
Equities		CH0030170408	GEBERIT AG-REG GEBN	CHF	2,333	1,324	910		535.800000	1,211,026.35	0.16 %
Equities		CH0012032048	ROCHE HOLDING AG-GENUSSSCHEIN ROG	CHF	5,307	1,833	2,200		330.700000	1,700,276.01	0.22 %
Equities		CH0002497458	SGS SA-REG SGSN	CHF	489	194	140		2,426.000000	1,149,306.34	0.15 %
Equities		CH0008742519	SWISSCOM AG-REG SCMN	CHF	3,149	1,645	2,190		567.600000	1,731,614.42	0.23 %
Equities		DK0060448595	COLOPLAST-B COLOB	DKK	10,118	6,987	4,980		851.800000	1,158,526.78	0.15 %
Equities		DK0060534915	NOVO NORDISK A/S-B NOVOB	DKK	14,086	3,060	11,580		770.200000	1,458,360.74	0.19 %
Equities		DK0060336014	NOVOZYMES A/S-B SHARES NZYMB	DKK	19,934	17,282	19,890		450.800000	1,207,958.81	0.16 %
Equities		DK0060094928	ORSTED A/S ORSTED	DKK	9,428	6,338	4,930		782.900000	992,200.94	0.13 %
Equities		DK0061539921	VESTAS WIND SYSTEMS A/S VWS	DKK	61,017	47,807	30,080		179.640000	1,473,423.74	0.19 %
Equities		FR0000120404	ACCOR SA AC	EUR	30,081	25,136	13,720		31.180000	937,925.58	0.12 %
Equities		NL0013267909	AKZO NOBEL N.V. AKZA	EUR	15,735	7,517	5,260		83.320000	1,311,040.20	0.17 %
Equities		NL0010273215	ASML HOLDING NV ASML	EUR	2,222	1,044	750		556.100000	1,235,654.20	0.16 %
Equities		FR0000125338	CAPGEMINI SE CAP	EUR	6,233	2,548	2,390		186.400000	1,161,831.20	0.15 %
Equities		FI0009007884	ELISA OYJ ELISA	EUR	16,154	10,453	8,690		53.500000	864,239.00	0.11 %
Equities		FR0000121667	ESSILORLUXOTTICA EL	EUR	9,347	3,032	3,320		152.200000	1,422,613.40	0.19 %
Equities		DE0006048432	HENKEL AG & CO KGAA VOR-PREF HEN3	EUR	22,038	7,439			63.080000	1,390,157.04	0.18 %
Equities		BE0003565737	KBC GROUP NV KBC	EUR	25,074	6,274			59.440000	1,490,398.56	0.20 %
Equities		NL0000009082	KONINKLIJKE KPN NV KPN	EUR	460,517	268,929	133,170		3.369000	1,551,481.77	0.20 %
Equities		DE0006599905	MERCK KGAA MRK	EUR	10,614	3,722	3,740		179.850000	1,908,927.90	0.25 %
Equities		FR0000121261	MICHELIN (CGDE) ML	EUR	9,971	2,815	1,460		122.050000	1,216,960.55	0.16 %
Equities		DE0008430026	MUENCHENER RUECKVER AG-REG MUV2	EUR	6,626	3,932	1,450		230.600000	1,527,955.60	0.20 %
Equities		DE0007164600	SAP SE SAP	EUR	15,889	7,322	3,580		95.120000	1,511,361.68	0.20 %
Equities		FR0000121972	SCHNEIDER ELECTRIC SE SU	EUR	10,089	4,367	4,190		131.580000	1,327,510.62	0.17 %
Equities		BE0974320526	UMICORE UMI	EUR	31,296	39,495	35,490		42.030000	1,315,370.88	0.17 %
Equities		AT0000746409	VERBUND AG VER	EUR	7,028	1,709	1,720		89.950000	632,168.60	0.08 %
Equities		GB0030913577	BT GROUP PLC BT/A	GBP	407,770	163,530	202,270		1.839500	879,926.00	0.12 %
Equities		GB00B19NLV48	EXPERIAN PLC EXPN	GBP	40,707	15,677	18,790		26.920000	1,285,509.34	0.17 %
Equities		GB0004052071	HALMA PLC HLMA	GBP	41,781	25,075	15,820		23.050000	1,129,746.08	0.15 %

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Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales under review Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Equities		GB00BZ4BQC70	JOHNSON MATTHEY PLC JMAT	GBP	34,778	28,306	25,640		21.310000	869,399.00	0.11 %
Equities		GB00B1CRLC47	MONDI PLC MNDI	GBP	74,521	29,441			15.670000	1,369,868.11	0.18 %
Equities		GB00BDR05C01	NATIONAL GRID PLC NG/	GBP	105,917	41,639	64,480		11.625000	1,444,407.44	0.19 %
Equities		JP3942400007	ASTELLAS PHARMA INC 4503	JPY	103,973	35,600	36,500		2,041.500000	1,542,771.31	0.20 %
Equities		JP3551500006	DENSO CORP 6902	JPY	20,963	10,200	3,800		7,871.000000	1,199,264.40	0.16 %
Equities		JP3270000007	KURITA WATER INDUSTRIES LTD 6370	JPY	27,800	14,000	7,900		4,960.000000	1,002,208.47	0.13 %
Equities		JP3197800000	OMRON CORP 6645	JPY	21,300	9,600	3,000		7,425.000000	1,149,496.51	0.15 %
Equities		JP3419400001	SEKISUI CHEMICAL CO LTD 4204	JPY	93,680	53,100	25,100		1,835.000000	1,249,437.53	0.16 %
Equities		JP3892100003	SUMITOMO MITSUI TRUST HOLDIN 8309	JPY	30,488	18,000	10,900		3,908.000000	865,994.40	0.11 %
Equities		JP3351100007	SYSMEX CORP 6869	JPY	25,346	19,500	8,400		8,414.000000	1,550,042.24	0.20 %
Equities		JP3932000007	YASKAWA ELECTRIC CORP 6506	JPY	36,900	46,100	9,200		4,470.000000	1,198,851.76	0.16 %
Equities		NO0010715139	SCATEC ASA SCATC	NOK	63,061	46,011	13,420		95.040000	591,821.53	0.08 %
Equities		NO0012470089	TOMRA SYSTEMS ASA TOM	NOK	65,532	65,532			188.540000	1,220,057.79	0.16 %
Equities		SE0009922164	ESSITY AKTIEBOLAG-B ESSITYB	SEK	47,928	29,998	30,430		254.600000	1,161,459.60	0.15 %
Equities		US88579Y1010	3M CO MMM	USD	14,179	9,698	6,800		149.510000	1,966,605.40	0.26 %
Equities		IE00B4BNMY34	ACCENTURE PLC-CL A ACN	USD	6,997	2,413	3,200		304.150000	1,974,245.14	0.26 %
Equities		US00846U1016	AGILENT TECHNOLOGIES INC A	USD	14,911	6,973	5,900		130.550000	1,805,863.95	0.24 %
Equities		US0091581068	AIR PRODUCTS & CHEMICALS INC APD	USD	7,550	5,180	2,000		250.650000	1,755,561.48	0.23 %
Equities		US02079K3059	ALPHABET INC-CL A GOOGL	USD	809	200	300		2,246.330000	1,685,867.59	0.22 %
Equities		US03662Q1058	ANSYS INC ANSS	USD	5,598	6,298	2,600		264.620000	1,374,222.14	0.18 %
Equities		US00206R1023	AT&T INC T	USD	78,575	40,109	15,100		21.290000	1,551,891.79	0.20 %
Equities		US0527691069	AUTODESK INC ADSK	USD	6,129	4,464	1,600		211.380000	1,201,862.81	0.16 %
Equities		US0530151036	AUTOMATIC DATA PROCESSING ADP	USD	6,831	2,821	4,200		224.660000	1,423,676.85	0.19 %
Equities		US0758871091	BECTON DICKINSON AND CO BDx	USD	6,194	3,680	3,000		256.460000	1,473,642.78	0.19 %
Equities		US1091941005	BRIGHT HORIZONS FAMILY SOLUT BFAM	USD	9,303	7,703	1,700		90.920000	784,664.19	0.10 %
Equities		US1344291091	CAMPBELL SOUP CO CPB	USD	26,142	17,359	17,200		48.210000	1,169,169.09	0.15 %
Equities		US12504L1098	CBRE GROUP INC - A CBRE	USD	16,139		6,900		84.050000	1,258,391.34	0.17 %
Equities		US17275R1023	CISCO SYSTEMS INC CSCO	USD	36,454	12,267	13,100		45.620000	1,542,772.37	0.20 %
Equities		US2788651006	ECOLAB INC ECL	USD	10,771	6,540	4,400		166.030000	1,658,990.80	0.22 %
Equities		US4052171000	HAIN CELESTIAL GROUP INC HAIN	USD	37,369	25,390	12,400		26.520000	919,361.64	0.12 %
Equities		US4103451021	HANESBRANDS INC HBI	USD	70,706	34,235	28,100		12.090000	793,019.66	0.10 %
Equities		US45168D1046	IDEXX LABORATORIES INC IDXX	USD	3,054	1,300	700		398.610000	1,129,324.12	0.15 %
Equities		US4581401001	INTEL CORP INTC	USD	26,982	9,945	10,600		44.550000	1,115,124.17	0.15 %
Equities		US4595061015	INTL FLAVORS & FRAGRANCES IFF	USD	11,430	5,783	4,400		132.960000	1,409,836.08	0.19 %
Equities		IE00BY7QL619	JOHNSON CONTROLS INTERNATION JCI	USD	26,647	6,000	7,900		54.710000	1,352,435.06	0.18 %
Equities		US49338L1035	KEYSIGHT TECHNOLOGIES IN KEYS	USD	8,515	1,768	1,300		145.230000	1,147,208.54	0.15 %
Equities		US5717481023	MARSH & MCLENNAN COS MMC	USD	9,613	2,850	6,000		161.190000	1,437,468.78	0.19 %
Equities		US58933Y1055	MERCK & CO. INC. MRK	USD	12,000	12,000			93.080000	1,036,189.06	0.14 %
Equities		US5926881054	METTLER-TOLEDO INTERNATIONAL MTD	USD	1,344	561	600		1,326.520000	1,653,919.83	0.22 %
Equities		US5949181045	MICROSOFT CORP MSFT	USD	7,520	2,427	3,700		273.240000	1,906,178.21	0.25 %
Equities		US6005441000	MILLERKNOLL INC MLKN	USD	30,330	10,006	12,700		30.650000	862,391.11	0.11 %
Equities		US6200763075	MOTOROLA SOLUTIONS INC MSI	USD	8,016	1,549	2,000		223.010000	1,658,377.62	0.22 %
Equities		US55354G1004	MSCI INC MSCI	USD	3,600	1,300	1,200		448.170000	1,496,741.04	0.20 %
Equities		US6658591044	NORTHERN TRUST CORP NTRS	USD	14,390	2,915	3,500		112.600000	1,503,143.93	0.20 %
Equities		NL0009538784	NXP SEMICONDUCTORS NV NXPI	USD	6,726	3,840	3,300		195.930000	1,222,529.04	0.16 %
Equities		US6907421019	OWENS CORNING OC	USD	15,995	6,935	9,500		97.390000	1,445,106.96	0.19 %
Equities		US7427181091	PROCTER & GAMBLE CO/THE PG	USD	9,956	7,975	5,800		148.720000	1,373,585.34	0.18 %
Equities		US78409V1044	S&P GLOBAL INC SPGI	USD	5,151	2,222	1,800		360.640000	1,723,323.57	0.23 %
Equities		US79466L3024	SALESFORCE INC CRM	USD	11,783	7,023	4,900		165.100000	1,804,697.16	0.24 %
Equities		US9078181081	UNION PACIFIC CORP UNP	USD	6,383	4,032	3,400		222.500000	1,317,517.05	0.17 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales under review Units/Nom.	Pool- ILB Factor	Price	Market value in EUR	Share of fund assets
Equities		US92345Y1064	VERISK ANALYTICS INC VRSK	USD	8,129	4,129	4,600		178.650000	1,347,229.32	0.18 %
Equities		US92826C8394	VISA INC-CLASS A SHARES V	USD	8,733	5,992	5,300		212.880000	1,724,644.96	0.23 %
Equities		US9344231041	WARNER BROS DISCOVERY INC WBD	USD	22,662	22,662			18.760000	394,395.96	0.05 %
Equities		US9621661043	WEYERHAEUSER CO WY	USD	37,154	17,940	22,700		40.340000	1,390,409.91	0.18 %
Equities		US98138H1014	WORKDAY INC-CLASS A WDAY	USD	6,013	4,893	4,900		158.790000	885,759.33	0.12 %
Equities		US98419M1009	XYLEM INC XYL	USD	20,850	13,369	10,300		85.910000	1,661,694.42	0.22 %
Fixed bonds		XS2364001078	A2A SPA AEMSPA 0 5/8 07/15/31	EUR	3,700,000	3,700,000			81.318860	3,008,797.82	0.40 %
Fixed bonds		XS2457496359	A2A SPA AEMSPA 1 1/2 03/16/28	EUR	1,300,000	1,300,000			93.907980	1,220,803.74	0.16 %
Fixed bonds		XS1853999313	AB IGNITIS GRUPE LIEENE 1 7/8 07/10/28	EUR	200,000				94.044000	188,088.00	0.02 %
Fixed bonds		XS2102283061	ABN AMRO BANK NV ABNAV 0.6 01/15/27	EUR	200,000		500,000		92.810080	185,620.16	0.02 %
Fixed bonds		XS2113700921	ACEA SPA ACEIM 0 1/2 04/06/29	EUR	300,000				86.145010	258,435.03	0.03 %
Fixed bonds		XS2292487076	ACEA SPA ACEIM 0 1/4 07/28/30	EUR	280,000				81.340500	227,753.40	0.03 %
Fixed bonds		XS1767087866	ACEA SPA ACEIM 1 1/2 06/08/27	EUR	200,000				96.640640	193,281.28	0.03 %
Fixed bonds		XS2001278899	ACEA SPA ACEIM 1 3/4 05/23/28	EUR	120,000				96.804860	116,165.83	0.02 %
Fixed bonds		XS1799545329	ACS SERVICIOS COMUNICAC ACS SCE 1 7/8 04/20/26	EUR	200,000				97.190670	194,381.34	0.03 %
Fixed bonds		ES0200002022	ADIF ALTA VELOCIDAD ADIFAL 0.8 07/05/23	EUR	500,000				100.471000	502,355.00	0.07 %
Fixed bonds		BE6330288687	AEDIFICA SA AEDBB 0 3/4 09/09/31	EUR	900,000	900,000			75.591770	680,325.93	0.09 %
Fixed bonds		FR0013522141	AEROPORTS DE PARIS ADPPP 1 1/2 07/02/32	EUR	400,000	400,000			87.935300	351,741.20	0.05 %
Fixed bonds		FR0013365376	AGENCE FRANCAISE DEVELOP AGFRNC 0 1/2 10/31/25	EUR	600,000				97.970000	587,820.00	0.08 %
Fixed bonds		FR0013190188	AGENCE FRANCAISE DEVELOP AGFRNC 0 1/4 07/21/26	EUR	300,000				96.139000	288,417.00	0.04 %
Fixed bonds		FR0013220902	AGENCE FRANCAISE DEVELOP AGFRNC 0 3/8 04/30/24	EUR	1,700,000				99.276000	1,687,692.00	0.22 %
Fixed bonds		FR0014005HY8	AIR LIQUIDE FINANCE AIFP 0 3/8 09/20/33	EUR	1,100,000	1,100,000			81.402650	895,429.15	0.12 %
Fixed bonds		FR0013505559	AIR LIQUIDE FINANCE AIFP 1 04/02/25	EUR	400,000				98.883140	395,532.56	0.05 %
Fixed bonds		XS2462466611	AKZO NOBEL NV AKZANA 1 1/2 03/28/28	EUR	650,000	650,000			95.622000	621,543.00	0.08 %
Fixed bonds		XS2156598281	AKZO NOBEL NV AKZANA 1 5/8 04/14/30	EUR	967,000				93.039170	899,688.77	0.12 %
Fixed bonds		XS2462468740	AKZO NOBEL NV AKZANA 2 03/28/32	EUR	250,000	250,000			92.801520	232,003.80	0.03 %
Fixed bonds		XS2017324844	ALFA LAVAL TREASURY INTL ALFASS 0 1/4 06/25/24	EUR	400,000				97.170000	388,680.00	0.05 %
Fixed bonds		XS1400167133	ALLIANDER NV ALLRNV 0 7/8 04/22/26	EUR	300,000				96.851000	290,553.00	0.04 %
Fixed bonds		XS1757377400	ALLIANDER NV ALLRNV 1 5/8 PERP	Y EUR	200,000				95.224170	190,448.34	0.03 %
Fixed bonds		DE000A3KY342	ALLIANZ FINANCE II B.V. ALVGR 0 11/22/26	EUR	1,200,000	2,200,000	1,000,000		93.519020	1,122,228.24	0.15 %
Fixed bonds		DE000A19S4V6	ALLIANZ FINANCE II B.V. ALVGR 0 7/8 12/06/27	EUR	200,000				95.547420	191,094.84	0.03 %
Fixed bonds		DE000A289FK7	ALLIANZ SE ALVGR 2 5/8 PERP	Y EUR	200,000				82.664000	165,328.00	0.02 %
Fixed bonds		DE000A3ESTR0	ALLIANZ SE ALVGR 2.6 PERP	Y EUR	800,000	800,000			80.875000	647,000.00	0.08 %
Fixed bonds		FR0013453040	ALSTOM SA ALOFP 0 1/4 10/14/26	EUR	500,000				92.231820	461,159.10	0.06 %
Fixed bonds		FR0014004QX4	ALSTOM SA ALOFP 0 1/8 07/27/27	EUR	1,600,000	1,600,000			88.885800	1,422,172.80	0.19 %
Fixed bonds		XS2452433910	AMERICAN MEDICAL SYST EU BSX 1 3/8 03/08/28	EUR	500,000	500,000			94.924700	474,623.50	0.06 %
Fixed bonds		XS2452434645	AMERICAN MEDICAL SYST EU BSX 1 5/8 03/08/31	EUR	700,000	700,000			91.527870	640,695.09	0.08 %
Fixed bonds		XS2452435295	AMERICAN MEDICAL SYST EU BSX 1 7/8 03/08/34	EUR	200,000	200,000			89.124810	178,249.62	0.02 %
Fixed bonds		XS2393701284	AMERICAN TOWER CORP AMT 0.4 02/15/27	EUR	870,000	870,000			88.934830	773,733.02	0.10 %
Fixed bonds		XS2393701953	AMERICAN TOWER CORP AMT 0.95 10/05/30	EUR	700,000	700,000			82.603300	578,223.10	0.08 %
Fixed bonds		BE6312821612	ANHEUSER-BUSCH INBEV SA/ ABIBB 1 1/8 07/01/27	EUR	300,000				95.450700	286,352.10	0.04 %
Fixed bonds		BE6301510028	ANHEUSER-BUSCH INBEV SA/ ABIBB 1.15 01/22/27	EUR	220,000				96.354960	211,980.91	0.03 %
Fixed bonds		BE6285457519	ANHEUSER-BUSCH INBEV SA/ ABIBB 2 3/4 03/17/36	EUR	1,550,000	1,400,000			95.104430	1,474,118.67	0.19 %
Fixed bonds		BE6320936287	ANHEUSER-BUSCH INBEV SA/ ABIBB 3.7 04/02/40	EUR	450,000	1,400,000	1,600,000		104.889860	472,004.37	0.06 %
Fixed bonds		XS2315784715	APA INFRASTRUCTURE LTD APAAU 0 3/4 03/15/29	EUR	500,000				85.176720	425,883.60	0.06 %
Fixed bonds		FR0014006IV0	APRR SA ARRF 0 06/19/28	EUR	2,000,000	2,000,000			88.381220	1,767,624.40	0.23 %
Fixed bonds		XS0897406814	AQUA + INV (ZURICH INS) ZURNVX 4 1/4 10/02/43	EUR	570,000				103.070580	587,502.31	0.08 %
Fixed bonds		XS2346972263	ARCELIK AS ACKAF 3 05/27/26	EUR	200,000				88.868000	177,736.00	0.02 %
Fixed bonds		XS2421195848	AROUNDTOWN SA ARNDTN 0 3/8 04/15/27	EUR	1,400,000	1,400,000			85.624090	1,198,737.26	0.16 %
Fixed bonds		XS2328980979	ASAHI GROUP HOLDINGS LTD ASABRE 0.01 04/19/24	EUR	710,000				97.434800	691,787.08	0.09 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales under review Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2328981431	ASAHI GROUP HOLDINGS LTD ASABRE 0.336 04/19/27	EUR	730,000				91.108720	665,093.66	0.09 %
Fixed bonds		XS2010032378	ASML HOLDING NV ASML 0 1/4 02/25/30	EUR	400,000				86.953790	347,815.16	0.05 %
Fixed bonds		XS1428773763	ASSICURAZIONI GENERALI ASSGEN 5 06/08/48	EUR	200,000				104.423330	208,846.66	0.03 %
Fixed bonds		XS1144086110	AT&T INC T 1.45 06/01/22	EUR	300,000				99.956000	299,868.00	0.04 %
Fixed bonds		XS2180007549	AT&T INC T 1.6 05/19/28	EUR	400,000				96.616520	386,466.08	0.05 %
Fixed bonds		XS2051362312	AT&T INC T 1.8 09/14/39	EUR	250,000				80.632900	201,582.25	0.03 %
Fixed bonds		XS1196380031	AT&T INC T 2.45 03/15/35	EUR	1,300,000	1,300,000			92.653310	1,204,493.03	0.16 %
Fixed bonds		XS1629866432	AT&T INC T 3.15 09/04/36	EUR	1,287,000				98.871250	1,272,472.99	0.17 %
Fixed bonds		XS1496758092	AUST & NZ BANKING GROUP ANZ 0 3/4 09/29/26	EUR	150,000				95.493100	143,239.65	0.02 %
Fixed bonds		XS2294372169	AUST & NZ BANKING GROUP ANZ 0.669 05/05/31	EUR	600,000				90.285690	541,714.14	0.07 %
Fixed bonds		FR0013141058	AXA BANK EUROPE SCF AXASA 0 3/8 03/23/23	EUR	650,000				100.111000	650,721.50	0.09 %
Fixed bonds		FR0014008E08	AXA BANK EUROPE SCF AXASA 0 5/8 02/16/28	EUR	2,500,000	2,500,000			95.062990	2,376,574.75	0.31 %
Fixed bonds		FR0013478047	AXA BANK EUROPE SCF AXASA 0.01 01/22/27	EUR	4,000,000	4,000,000			93.643710	3,745,748.40	0.49 %
Fixed bonds		FR0013432069	AXA HOME LOAN SFH AXASFH 0.05 07/05/27	EUR	1,800,000	1,800,000			93.073910	1,675,330.38	0.22 %
Fixed bonds		XS2314312179	AXA SA AXASA 1 3/8 10/07/41	EUR	880,000				81.786600	719,722.08	0.09 %
Fixed bonds		XS2182404298	BANCO BILBAO VIZCAYA ARG BBVASM 0 3/4 06/04/25	EUR	200,000				97.501430	195,002.86	0.03 %
Fixed bonds		XS2353366268	BANCO DE SABADELL SA SABSM 0 7/8 06/16/28	EUR	700,000	700,000			86.382000	604,674.00	0.08 %
Fixed bonds		XS2028816028	BANCO DE SABADELL SA SABSM 0 7/8 07/22/25	EUR	300,000				95.258790	285,776.37	0.04 %
Fixed bonds		XS2286011528	BANCO DE SABADELL SA SABSM 2 1/2 04/15/31	EUR	400,000				88.653000	354,612.00	0.05 %
Fixed bonds		XS2113889351	BANCO SANTANDER SA SANTAN 0 1/2 02/04/27	EUR	200,000				91.449470	182,898.94	0.02 %
Fixed bonds		XS2324321285	BANCO SANTANDER SA SANTAN 0 1/2 03/24/27	EUR	600,000				93.140270	558,841.62	0.07 %
Fixed bonds		XS2063247915	BANCO SANTANDER SA SANTAN 0.3 10/04/26	EUR	200,000				92.951440	185,902.88	0.02 %
Fixed bonds		XS2388378981	BANCO SANTANDER SA SANTAN 3 5/8 PERP	Y EUR	3,000,000	3,000,000			79.970000	2,399,100.00	0.32 %
Fixed bonds		XS1829259008	BANK GOSPODARSTWA KRAJOW BGOSK 1 3/8 06/01/25	EUR	300,000				98.233000	294,699.00	0.04 %
Fixed bonds		XS2351089508	BANK OF MONTREAL BMO 0.05 06/08/29	EUR	3,500,000	3,500,000			89.222710	3,122,794.85	0.41 %
Fixed bonds		XS2381362966	BANK OF NOVA SCOTIA BNS 0 1/4 11/01/28	EUR	2,000,000	2,000,000			86.446510	1,728,930.20	0.23 %
Fixed bonds		FR0014006XE5	BANQUE FED CRED MUTUEL BFCM 0.01 03/07/25	EUR	1,700,000	1,700,000			95.664030	1,626,288.51	0.21 %
Fixed bonds		FR0014002S57	BANQUE FED CRED MUTUEL BFCM 0.01 05/11/26	EUR	700,000				92.555380	647,887.66	0.09 %
Fixed bonds		XS2082324364	BARCLAYS PLC BACR 0 3/4 06/09/25	EUR	200,000				97.306900	194,613.80	0.03 %
Fixed bonds		XS2373642102	BARCLAYS PLC BACR 0.577 08/09/29	EUR	4,500,000	4,500,000			85.603160	3,852,142.20	0.51 %
Fixed bonds		XS2342060360	BARCLAYS PLC BACR 1.106 05/12/32	EUR	400,000				82.843510	331,374.04	0.04 %
Fixed bonds		XS1678970291	BARCLAYS PLC BACR 2 02/07/28	EUR	200,000				99.597000	199,194.00	0.03 %
Fixed bonds		XS2049584084	BAWAG P.S.K. BAWAG 0 3/8 09/03/27	EUR	1,000,000				89.858720	898,587.20	0.12 %
Fixed bonds		XS2356569736	BAYERISCHE LANDESBANK BYLAN 1 09/23/31	EUR	300,000	300,000			89.879970	269,639.91	0.04 %
Fixed bonds		DE000A161RE6	BAYERISCHE LANDESBODEN BYLABO 0 3/4 06/27/28	EUR	300,000				95.646000	286,938.00	0.04 %
Fixed bonds		XS2375844144	BECTON DICKINSON EURO BDX 0.334 08/13/28	EUR	1,000,000	1,000,000			87.485950	874,859.50	0.11 %
Fixed bonds		XS2002532724	BECTON DICKINSON EURO BDX 1.208 06/04/26	EUR	400,000				96.558310	386,233.24	0.05 %
Fixed bonds		XS2298459426	BECTON DICKINSON EURO BDX 1.213 02/12/36	EUR	200,000				77.378870	154,757.74	0.02 %
Fixed bonds		XS2375844656	BECTON DICKINSON EURO BDX 1.336 08/13/41	EUR	800,000	800,000			69.784370	558,274.96	0.07 %
Fixed bonds		BE0000341504	BELGIUM KINGDOM BGB 0.8 06/22/27	EUR	5,600,000	5,000,000	1,000,000		99.087000	5,548,872.00	0.73 %
Fixed bonds		BE0000347568	BELGIUM KINGDOM BGB 0.9 06/22/29	EUR	5,500,000	4,000,000			97.821000	5,380,155.00	0.71 %
Fixed bonds		DE000BHY0H22	BERLIN HYP AG BHH 0.01 08/24/26	EUR	2,000,000	2,000,000			94.654720	1,893,094.40	0.25 %
Fixed bonds		DE000BHY0GS9	BERLIN HYP AG BHH 1 1/8 10/25/27	EUR	200,000				94.178620	188,357.24	0.02 %
Fixed bonds		XS1222591023	BERTELSMANN SE & CO KGAA BERTEL 3 04/23/2075	EUR	200,000				99.654000	199,308.00	0.03 %
Fixed bonds		XS1396261338	BMW FINANCE NV BMW 0 3/4 04/15/24	EUR	200,000				99.544130	199,088.26	0.03 %
Fixed bonds		XS2102357014	BMW FINANCE NV BMW 0 3/8 01/14/27	EUR	400,000				94.317420	377,269.68	0.05 %
Fixed bonds		XS1747444245	BMW FINANCE NV BMW 0 3/8 07/10/23	EUR	160,000				99.778210	159,645.14	0.02 %
Fixed bonds		XS1589881785	BMW FINANCE NV BMW 0 7/8 04/03/25	EUR	130,000				98.410270	127,933.35	0.02 %
Fixed bonds		XS2447564332	BMW FINANCE NV BMW 1 05/22/28	EUR	1,000,000	1,000,000			94.403180	944,031.80	0.12 %
Fixed bonds		XS1910245676	BMW FINANCE NV BMW 1 11/14/24	EUR	160,000				99.289430	158,863.09	0.02 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales under review Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		FR0014006N17	BNP PARIBAS BNP 0 1/2 05/30/28	EUR	1,000,000	2,000,000	1,000,000		90.237360	902,373.60	0.12 %
Fixed bonds		FR0014007LK5	BNP PARIBAS BNP 0 7/8 07/11/30	EUR	1,500,000	1,500,000			87.387020	1,310,805.30	0.17 %
Fixed bonds		FR0014009HA0	BNP PARIBAS BNP 2 1/2 03/31/32	EUR	400,000	400,000			95.602380	382,409.52	0.05 %
Fixed bonds		FR001400AKP6	BNP PARIBAS BNP 2 3/4 07/25/28	EUR	1,200,000	1,200,000			100.236600	1,202,832.00	0.16 %
Fixed bonds		FR0014009LQ8	BNP PARIBAS BNP 2.1 04/07/32	EUR	3,500,000	3,500,000			92.748620	3,246,201.70	0.43 %
Fixed bonds		XS2308322002	BOOKING HOLDINGS INC BKNQ 0 1/2 03/08/28	EUR	235,000				90.553070	212,799.71	0.03 %
Fixed bonds		FR001400AJX2	BOUYGUES SA ENFP 2 1/4 06/29/29	EUR	1,000,000	1,000,000			99.575000	995,750.00	0.13 %
Fixed bonds		FR001400AJY0	BOUYGUES SA ENFP 3 1/4 06/30/37	EUR	2,000,000	2,000,000			99.925000	1,998,500.00	0.26 %
Fixed bonds		FR0014007LL3	BPCE SA BPCEGP 0 1/2 01/14/28	EUR	500,000	500,000			91.018490	455,092.45	0.06 %
Fixed bonds		FR0014001G37	BPCE SA BPCEGP 0 1/4 01/14/31	EUR	800,000				81.804860	654,438.88	0.09 %
Fixed bonds		FR0013509726	BPCE SA BPCEGP 0 5/8 04/28/25	EUR	700,000				97.155690	680,089.83	0.09 %
Fixed bonds		FR0014001G29	BPCE SA BPCEGP 0.01 01/14/27	EUR	700,000				90.876730	636,137.11	0.08 %
Fixed bonds		FR0014005V34	BPCE SA BPCEGP 1 1/2 01/13/42	EUR	1,600,000	1,600,000			89.732000	1,435,712.00	0.19 %
Fixed bonds		FR0013063385	BPCE SA BPCEGP 2 3/4 11/30/27	EUR	200,000				100.777000	201,554.00	0.03 %
Fixed bonds		FR0013403862	BPCE SFH - SOCIETE DE FI BPCECB 0 5/8 09/22/27	EUR	1,500,000	1,500,000			95.673190	1,435,097.85	0.19 %
Fixed bonds		FR0014007QS7	BPCE SFH - SOCIETE DE FI BPCECB 0.01 01/21/27	EUR	1,100,000	1,100,000			93.700380	1,030,704.18	0.14 %
Fixed bonds		FR0014005E35	BPCE SFH - SOCIETE DE FI BPCECB 0.01 10/16/28	EUR	2,000,000	2,000,000			90.610510	1,812,210.20	0.24 %
Fixed bonds		FR0013533403	BPCE SFH - SOCIETE DE FI BPCECB 0.01 11/10/27	EUR	4,000,000	4,000,000			92.297490	3,691,899.60	0.48 %
Fixed bonds		XS2394063437	BRENNTAG FINANCE BV BNRGR 0 1/2 10/06/29	EUR	1,000,000	1,000,000			84.760230	847,602.30	0.11 %
Fixed bonds		XS1886403200	BRITISH TELECOMMUNICATIO BRITEL 2 1/8 09/26/28	EUR	900,000	700,000			97.859160	880,732.44	0.12 %
Fixed bonds		DE0001102531	BUNDESREPUB. DEUTSCHLAND DBR 0 02/15/31	EUR	3,500,000	39,000,000	38,500,000		91.976850	3,219,189.75	0.42 %
Fixed bonds		DE0001102580	BUNDESREPUB. DEUTSCHLAND DBR 0 02/15/32	EUR	5,000,000	5,000,000			90.397000	4,519,850.00	0.59 %
Fixed bonds		DE0001102465	BUNDESREPUB. DEUTSCHLAND DBR 0 1/4 02/15/29	EUR	5,000,000	10,000,000	22,770,000		96.075000	4,803,750.00	0.63 %
Fixed bonds		DE0001102457	BUNDESREPUB. DEUTSCHLAND DBR 0 1/4 08/15/28	EUR	2,000,000	5,000,000	8,250,000		96.475000	1,929,500.00	0.25 %
Fixed bonds		IT0005467482	BUONI POLIENNALI DEL TES BTPS 0.45 02/15/29	EUR	1,000,000	8,000,000	7,000,000		87.327030	873,270.30	0.11 %
Fixed bonds		IT0005416570	BUONI POLIENNALI DEL TES BTPS 0.95 09/15/27	EUR	2,300,000	14,700,000	16,400,000		93.957960	2,161,033.08	0.28 %
Fixed bonds		IT0005370306	BUONI POLIENNALI DEL TES BTPS 2.1 07/15/26	EUR	500,000				100.722450	503,612.25	0.07 %
Fixed bonds		FR0013460607	BUREAU VERITAS SA BVIFP 1 1/8 01/18/27	EUR	200,000				91.836000	183,672.00	0.02 %
Fixed bonds		XS2099128055	CA IMMOBILIEN ANLAGEN AG CAIAV 0 7/8 02/05/27	EUR	600,000				86.990920	521,945.82	0.07 %
Fixed bonds		XS2248827771	CA IMMOBILIEN ANLAGEN AG CAIAV 1 10/27/25	EUR	400,000				91.574000	366,296.00	0.05 %
Fixed bonds		FR0014000UG9	CAISSE D'AMORT DETTE SOC CADES 0 02/25/26	EUR	1,000,000				95.915000	959,150.00	0.13 %
Fixed bonds		FR00140002P5	CAISSE D'AMORT DETTE SOC CADES 0 02/25/28	EUR	3,800,000	2,000,000			92.522000	3,515,836.00	0.46 %
Fixed bonds		FR0014005FC8	CAISSE D'AMORT DETTE SOC CADES 0 1/8 09/15/31	EUR	5,300,000	5,300,000			86.458000	4,582,274.00	0.60 %
Fixed bonds		FR0013344181	CAISSE D'AMORT DETTE SOC CADES 0 1/8 10/25/23	EUR	5,500,000	3,000,000			99.577000	5,476,735.00	0.72 %
Fixed bonds		FR0014004016	CAISSE D'AMORT DETTE SOC CADES 0 11/25/26	EUR	3,700,000	3,700,000			94.693000	3,503,641.00	0.46 %
Fixed bonds		FR0014008E81	CAISSE D'AMORT DETTE SOC CADES 0.6 11/25/29	EUR	5,000,000	5,000,000			93.562000	4,678,100.00	0.61 %
Fixed bonds		FR0012159812	CAISSE D'AMORT DETTE SOC CADES 1 3/8 11/25/24	EUR	300,000				101.161000	303,483.00	0.04 %
Fixed bonds		FR0011521319	CAISSE D'AMORT DETTE SOC CADES 2 3/8 01/25/24	EUR	450,000				102.936000	463,212.00	0.06 %
Fixed bonds		FR0013511615	CAISSE FRANCAISE DE FIN CAFFIL 0.01 05/07/25	EUR	500,000				96.634090	483,170.45	0.06 %
Fixed bonds		FR00140006K7	CAISSE FRANCAISE DE FIN CAFFIL 0.01 10/19/35	EUR	2,000,000	2,000,000			76.477330	1,529,546.60	0.20 %
Fixed bonds		XS2258971071	CAIXABANK SA CABKSM 0 3/8 11/18/26	EUR	400,000				93.390170	373,560.68	0.05 %
Fixed bonds		XS1991125896	CANADIAN IMPERIAL BANK CM 0 3/8 05/03/24	EUR	180,000				98.503900	177,307.02	0.02 %
Fixed bonds		XS2393661397	CANADIAN IMPERIAL BANK CM 0.01 10/07/26	EUR	4,000,000	4,000,000			94.062630	3,762,505.20	0.49 %
Fixed bonds		XS2016228087	CARLSBERG BREWERIES A/S CARLB 0 7/8 07/01/29	EUR	500,000	500,000			89.002000	445,010.00	0.06 %
Fixed bonds		XS2300292617	CELLNEX FINANCE CO SA CLNXSM 0 3/4 11/15/26	EUR	200,000				88.734000	177,468.00	0.02 %
Fixed bonds		XS2300292963	CELLNEX FINANCE CO SA CLNXSM 1 1/4 01/15/29	EUR	200,000				80.967000	161,934.00	0.02 %
Fixed bonds		AT0000A2STV4	CESKA SPORITELNA AS CESSPO 0 1/2 09/13/28	EUR	1,300,000	1,400,000	100,000		85.453100	1,110,890.30	0.15 %
Fixed bonds		XS1577586321	CIE DE SAINT-GOBAIN SGOFF 1 03/17/25	EUR	200,000				98.014820	196,029.64	0.03 %
Fixed bonds		FR0013309549	CIE FINANCEMENT FONCIER CFF 0 3/4 01/11/28	EUR	2,000,000	2,000,000			95.954450	1,919,089.00	0.25 %
Fixed bonds		FR0012938959	CIE FINANCEMENT FONCIER CFF 0 5/8 02/10/23	EUR	400,000				100.102000	400,408.00	0.05 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review	Sales Under review	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		FR0014004165	CIE FINANCEMENT FONCIER CFF 0.01 07/15/26	EUR	3,700,000	3,700,000			94.651500	3,502,105.50	0.46 %
Fixed bonds		FR0013201449	CIE FINANCEMENT FONCIER CFF 0.225 09/14/26	EUR	1,400,000	1,000,000			95.254580	1,333,564.12	0.18 %
Fixed bonds		XS2346973741	CIMIC FINANCE LTD CIMAU 1 1/2 05/28/29	EUR	900,000				79.340920	714,068.28	0.09 %
Fixed bonds		FR0014000XY6	CNP ASSURANCES CNPFP 0 3/8 03/08/28	EUR	1,000,000	1,000,000			85.468670	854,686.70	0.11 %
Fixed bonds		FR0014007YA9	CNP ASSURANCES CNPFP 1 1/4 01/27/29	EUR	1,400,000	1,400,000			87.994070	1,231,916.98	0.16 %
Fixed bonds		XS2481287808	COLOPLAST FINANCE BV COLOBD 2 1/4 05/19/27	EUR	600,000	600,000			100.011000	600,066.00	0.08 %
Fixed bonds		XS2481288525	COLOPLAST FINANCE BV COLOBD 2 3/4 05/19/30	EUR	700,000	700,000			101.280000	708,960.00	0.09 %
Fixed bonds		DE000CZ45W16	COMMERZBANK AG CMZB 0 1/2 03/15/27	EUR	7,000,000	7,000,000			95.848780	6,709,414.60	0.88 %
Fixed bonds		DE000CZ45VC5	COMMERZBANK AG CMZB 0 1/2 12/04/26	EUR	300,000				93.113860	279,341.58	0.04 %
Fixed bonds		DE000CB0HRY3	COMMERZBANK AG CMZB 0.1 09/11/25	EUR	500,000				94.077380	470,386.90	0.06 %
Fixed bonds		DE000CZ40L63	COMMERZBANK AG CMZB 1 1/8 05/24/24	EUR	250,000				98.627460	246,568.65	0.03 %
Fixed bonds		ES00001010G6	COMMUNITY OF MADRID SPAI MADRID 0.16 07/30/28	EUR	3,250,000	3,250,000			91.057000	2,959,352.50	0.39 %
Fixed bonds		ES0000101651	COMMUNITY OF MADRID SPAI MADRID 1.826 04/30/25	EUR	700,000				101.870000	713,090.00	0.09 %
Fixed bonds		XS2178586157	CONTINENTAL AG CONGR 2 1/2 08/27/26	EUR	400,000				101.296860	405,187.44	0.05 %
Fixed bonds		XS2416413339	COOPERATIEVE RABOBANK UA RABOBK 0 3/8 12/01/27	EUR	2,200,000	2,200,000			91.816560	2,019,964.32	0.27 %
Fixed bonds		XS2456432413	COOPERATIEVE RABOBANK UA RABOBK 4 7/8 PERP	Y EUR	200,000	200,000			93.359000	186,718.00	0.02 %
Fixed bonds		FR0013312154	CREDIT AGRICOLE ASSRNCES ACAFP 2 5/8 01/29/48	EUR	200,000				92.579740	185,159.48	0.02 %
Fixed bonds		IT0005481046	CREDIT AGRICOLE ITALIA CARPP 0 3/8 01/20/32	EUR	2,300,000	2,300,000			85.508690	1,966,699.87	0.26 %
Fixed bonds		FR0013385515	CREDIT AGRICOLE LONDON ACAFP 0 3/4 12/05/23	EUR	300,000				99.901330	299,703.99	0.04 %
Fixed bonds		FR0014005J14	CREDIT AGRICOLE SA ACAFP 0 1/2 09/21/29	EUR	600,000	600,000			87.256480	523,538.88	0.07 %
Fixed bonds		FR0013508512	CREDIT AGRICOLE SA ACAFP 1 04/22/26	EUR	600,000				96.941650	581,649.90	0.08 %
Fixed bonds		FR0014008MT2	CREDIT AGRICOLE SA ACAFP 1 1/8 02/24/29	EUR	2,000,000	2,000,000			92.665860	1,853,317.20	0.24 %
Fixed bonds		XS2345982362	CREDIT SUISSE AG LONDON CS 0 1/4 01/05/26	EUR	1,300,000				92.214780	1,198,792.14	0.16 %
Fixed bonds		CH0591979627	CREDIT SUISSE GROUP AG CS 0 5/8 01/18/33	EUR	300,000				72.350430	217,051.29	0.03 %
Fixed bonds		XS1328173080	CRH FUNDING CRHID 1 7/8 01/09/24	EUR	200,000				100.799210	201,598.42	0.03 %
Fixed bonds		XS2168478068	CRH SMW FINANCE DAC CRHID 1 1/4 11/05/26	EUR	800,000	500,000			96.393510	771,148.08	0.10 %
Fixed bonds		XS2471549654	CROATIA CROATI 2 7/8 04/22/32	EUR	1,060,000	1,060,000			98.168000	1,040,580.80	0.14 %
Fixed bonds		XS2332689418	DANFOSS FIN I BV DNFSDC 0 1/8 04/28/26	EUR	700,000				92.857170	650,000.19	0.09 %
Fixed bonds		XS2332689681	DANFOSS FIN I BV DNFSDC 0 3/8 10/28/28	EUR	550,000				88.130610	484,718.36	0.06 %
Fixed bonds		XS2308298962	DE VOLKSBANK NV DEVOBA 0 3/8 03/03/28	EUR	900,000				86.496220	778,465.98	0.10 %
Fixed bonds		XS2351382473	DERICHEBOURG DBGFP 2 1/4 07/15/28	EUR	475,000	600,000	125,000		90.959000	432,055.25	0.06 %
Fixed bonds		XS2451376219	DEUTSCHE BAHN FIN GMBH DBHNGR 1 3/8 03/03/34	EUR	2,000,000	2,000,000			89.607660	1,792,153.20	0.24 %
Fixed bonds		XS2484327999	DEUTSCHE BAHN FIN GMBH DBHNGR 1 7/8 05/24/30	EUR	2,300,000	2,300,000			99.281000	2,283,463.00	0.30 %
Fixed bonds		DE000A3MQXZ2	DEUTSCHE BOERSE AG DBOERS 1 1/2 04/04/32	EUR	400,000	400,000			94.970200	379,880.80	0.05 %
Fixed bonds		DE000A3MQQV5	DEUTSCHE BOERSE AG DBOERS 2 06/23/48	EUR	300,000	300,000			93.349600	280,048.80	0.04 %
Fixed bonds		XS2177122624	DEUTSCHE POST AG DPWGR 0 3/4 05/20/29	EUR	550,000				92.942810	511,185.46	0.07 %
Fixed bonds		XS2079723552	DNB BANK ASA DNBNO 0.05 11/14/23	EUR	1,200,000				98.776410	1,185,316.92	0.16 %
Fixed bonds		XS2051777873	DS SMITH PLC SMDSLN 0 7/8 09/12/26	EUR	760,000				92.433520	702,494.75	0.09 %
Fixed bonds		XS2458285355	DSV FINANCE BV DSVDC 1 3/8 03/16/30	EUR	1,200,000	1,200,000			92.766790	1,113,201.48	0.15 %
Fixed bonds		XS2125426796	DSV PANALPINA A S DSVDC 0 3/8 02/26/27	EUR	700,000	500,000			92.193430	645,354.01	0.08 %
Fixed bonds		DK0030403993	DSV PANALPINA A S DSVDC 1 3/4 09/20/24	EUR	300,000				100.545000	301,635.00	0.04 %
Fixed bonds		DE000A2TSD55	DZ HYP AG DZHYP 0.01 01/29/24	EUR	700,000				98.691500	690,840.50	0.09 %
Fixed bonds		DE000A3E5UY4	DZ HYP AG DZHYP 0.01 10/26/26	EUR	3,000,000	3,000,000			94.349560	2,830,486.80	0.37 %
Fixed bonds		EU000A1G0EL5	EFSF EFSF 0 01/20/31	EUR	6,500,000	1,000,000			87.912000	5,714,280.00	0.75 %
Fixed bonds		EU000A1G0EK7	EFSF EFSF 0 10/13/27	EUR	2,000,000				93.679000	1,873,580.00	0.25 %
Fixed bonds		EU000A1G0D88	EFSF EFSF 0 5/8 10/16/26	EUR	1,000,000				97.990000	979,900.00	0.13 %
Fixed bonds		EU000A2SCAB4	EFSF EFSF 0 7/8 09/05/28	EUR	3,000,000	3,000,000			97.270000	2,918,100.00	0.38 %
Fixed bonds		EU000A1G0DE2	EFSF EFSF 0.2 04/28/25	EUR	350,000				98.065000	343,227.50	0.05 %
Fixed bonds		EU000A1G0D62	EFSF EFSF 0.4 02/17/25	EUR	280,000				98.815000	276,682.00	0.04 %
Fixed bonds		XS1578886258	ELISA OYJ ELIAV 0 7/8 03/17/24	EUR	300,000				99.244000	297,732.00	0.04 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales under review Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS1953833750	ELISA OYJ ELIAV 1 1/8 02/26/26	EUR	200,000				97.407000	194,814.00	0.03 %
Fixed bonds		FR0013510179	ELO SACA ELOFR 2 7/8 01/29/26	EUR	900,000				94.798240	853,184.16	0.11 %
Fixed bonds		XS2331315635	ENEXIS HOLDING NV ENEXIS 0 3/8 04/14/33	EUR	900,000				81.037810	729,340.29	0.10 %
Fixed bonds		XS2463988795	EQT AB EQTSS 2 3/8 04/06/28	EUR	200,000	200,000			95.297000	190,594.00	0.03 %
Fixed bonds		XS2463990775	EQT AB EQTSS 2 7/8 04/06/32	EUR	600,000	600,000			90.622380	543,734.28	0.07 %
Fixed bonds		XS2386650274	ERG SPA ERGIM 0 7/8 09/15/31	EUR	1,100,000	1,100,000			82.001030	902,011.33	0.12 %
Fixed bonds		XS1981060624	ERG SPA ERGIM 1 7/8 04/11/25	EUR	200,000				99.628980	199,257.96	0.03 %
Fixed bonds		AT0000A2UXN9	ERSTE GROUP BANK AG ERSTBK 0 1/2 01/12/37	EUR	2,000,000	2,000,000			79.922000	1,598,440.00	0.21 %
Fixed bonds		AT0000A2U543	ERSTE GROUP BANK AG ERSTBK 0 7/8 11/15/32	EUR	600,000	1,100,000	500,000		86.027960	516,167.76	0.07 %
Fixed bonds		AT0000A2UXM1	ERSTE GROUP BANK AG ERSTBK 0.01 07/12/28	EUR	4,600,000	4,600,000			91.052610	4,188,420.06	0.55 %
Fixed bonds		AT0000A2JAF6	ERSTE GROUP BANK AG ERSTBK 0.05 09/16/25	EUR	300,000				94.161790	282,485.37	0.04 %
Fixed bonds		AT0000A2J645	ERSTE GROUP BANK AG ERSTBK 1 5/8 09/08/31	EUR	300,000				92.506710	277,520.13	0.04 %
Fixed bonds		XS1584122177	ESSITY AB ESSITY 1 1/8 03/27/24	EUR	300,000				99.902930	299,708.79	0.04 %
Fixed bonds		XS1584122763	ESSITY AB ESSITY 1 5/8 03/30/27	EUR	1,800,000	1,800,000	200,000		97.956630	1,763,219.34	0.23 %
Fixed bonds		EU000A1U9951	EURO STABILITY MECHANISM ESM 0 1/8 04/22/24	EUR	250,000				99.024000	247,560.00	0.03 %
Fixed bonds		EU000A1Z99E3	EURO STABILITY MECHANISM ESM 0.1 07/31/23	EUR	1,000,000				99.744000	997,440.00	0.13 %
Fixed bonds		XS2333297625	EUROGRID GMBH EUROGR 0.741 04/21/33	EUR	300,000				80.203910	240,611.73	0.03 %
Fixed bonds		XS2171713006	EUROGRID GMBH EUROGR 1.113 05/15/32	EUR	500,000	500,000			87.038790	435,193.95	0.06 %
Fixed bonds		DK0030485271	EURONEXT NV ENXFP 0 1/8 05/17/26	EUR	400,000				92.838310	371,353.24	0.05 %
Fixed bonds		DK0030486402	EURONEXT NV ENXFP 0 3/4 05/17/31	EUR	350,000				85.073110	297,755.89	0.04 %
Fixed bonds		XS2283340060	EUROPEAN INVESTMENT BANK EIB 0 01/14/31	EUR	800,000				88.020000	704,160.00	0.09 %
Fixed bonds		XS1555331617	EUROPEAN INVESTMENT BANK EIB 0 1/2 01/15/27	EUR	800,000				97.265000	778,120.00	0.10 %
Fixed bonds		EU000A287074	EUROPEAN UNION EU 0 06/02/28	EUR	5,700,000				92.736000	5,285,952.00	0.69 %
Fixed bonds		EU000A3KRJQ6	EUROPEAN UNION EU 0 07/04/29	EUR	1,000,000	1,000,000			90.791000	907,910.00	0.12 %
Fixed bonds		EU000A3KWCF4	EUROPEAN UNION EU 0 10/04/28	EUR	1,000,000	1,000,000			92.172000	921,720.00	0.12 %
Fixed bonds		EU000A283859	EUROPEAN UNION EU 0 10/04/30	EUR	5,720,000	4,000,000			88.536000	5,064,259.20	0.67 %
Fixed bonds		EU000A284451	EUROPEAN UNION EU 0 11/04/25	EUR	8,000,000				97.030000	7,762,400.00	1.02 %
Fixed bonds		EU000A3KM903	EUROPEAN UNION EU 0.2 06/04/36	EUR	1,300,000				79.524000	1,033,812.00	0.14 %
Fixed bonds		EU000A3K4C42	EUROPEAN UNION EU 0.4 02/04/37	EUR	3,600,000	3,600,000			81.632000	2,938,752.00	0.39 %
Fixed bonds		EU000A3K4DD8	EUROPEAN UNION EU 1 07/06/32	EUR	2,400,000	2,400,000			94.000000	2,256,000.00	0.30 %
Fixed bonds		EU000A3K4DG1	EUROPEAN UNION EU 1 1/4 02/04/43	EUR	1,100,000	1,100,000			88.777000	976,547.00	0.13 %
Fixed bonds		FR00140005C6	EUTELSAT SA ETLFP 1 1/2 10/13/28	EUR	600,000				91.490350	548,942.10	0.07 %
Fixed bonds		XS1627343186	FCC AQUALIA SA AQUASM 2.629 06/08/27	EUR	200,000				98.440180	196,880.36	0.03 %
Fixed bonds		XS2026171079	FERROVIE DELLO STATO FERROV 1 1/8 07/09/26	EUR	300,000				96.126000	288,378.00	0.04 %
Fixed bonds		DE000A2LQKN9	GEMEINSAME BUNDESLAENDER LANDER 0 3/8 04/17/25	EUR	900,000				98.219000	883,971.00	0.12 %
Fixed bonds		DE000A3MP5P6	GEMEINSAME BUNDESLAENDER LANDER 0.01 10/08/27	EUR	8,200,000	8,200,000			93.387000	7,657,734.00	1.01 %
Fixed bonds		DE000A2BN5X6	GEMEINSAME BUNDESLAENDER LANDER 0.1 10/07/26	EUR	850,000				95.380000	810,730.00	0.11 %
Fixed bonds		XS2170609403	GLAXOSMITHKLINE CAPITAL GSK 0 1/8 05/12/23	EUR	500,000				99.665620	498,328.10	0.07 %
Fixed bonds		XS1681519184	GLAXOSMITHKLINE CAPITAL GSK 1 09/12/26	EUR	500,000				97.487740	487,438.70	0.06 %
Fixed bonds		XS1822828122	GLAXOSMITHKLINE CAPITAL GSK 1 1/4 05/21/26	EUR	150,000				98.669770	148,004.66	0.02 %
Fixed bonds		BE0002767482	GRP BRUXELLES LAMBERT SA GBLBBB 0 1/8 01/28/31	EUR	400,000				81.751820	327,007.28	0.04 %
Fixed bonds		XS2462324745	GSK CONSUMER HEALTHCARE HALEON 1 1/4 03/29/26	EUR	1,400,000	1,400,000			97.813630	1,369,390.82	0.18 %
Fixed bonds		XS2462324828	GSK CONSUMER HEALTHCARE HALEON 1 3/4 03/29/30	EUR	500,000	500,000			95.284660	476,423.30	0.06 %
Fixed bonds		XS2462325122	GSK CONSUMER HEALTHCARE HALEON 2 1/8 03/29/34	EUR	500,000	500,000			93.357390	466,786.95	0.06 %
Fixed bonds		XS2243299463	H LUNDBECK A/S LUNDC 0 7/8 10/14/27	EUR	350,000				90.873020	318,055.57	0.04 %
Fixed bonds		XS2233088132	HAMBURGER HOCHBAHN AG HHOCCR 0 1/8 02/24/31	EUR	1,200,000				85.582000	1,026,984.00	0.13 %
Fixed bonds		XS1529515584	HEIDELBERGCEMENT AG HEIGR 1 1/2 02/07/25	EUR	600,000				99.049220	594,295.32	0.08 %
Fixed bonds		XS1810653540	HEIDELBERGCEMENT FIN LUX HEIGR 1 3/4 04/24/28	EUR	200,000				95.000940	190,001.88	0.02 %
Fixed bonds		XS2294155739	HEIMSTADEN BOSTAD AB HEIBOS 2 5/8 PERP	Y EUR	800,000	800,000			71.582000	572,656.00	0.08 %
Fixed bonds		XS2397251807	HEIMSTADEN BOSTAD AB HEIBOS 3 5/8 PERP	Y EUR	800,000	1,200,000	400,000		78.250000	626,000.00	0.08 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review	Sales Under review	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2397252102	HEIMSTADEN BOSTAD TRESRY HEIBOS 1 04/13/28	EUR	600,000	600,000			85.414430	512,486.58	0.07 %
Fixed bonds		XS2397252011	HEIMSTADEN BOSTAD TRESRY HEIBOS 1 5/8 10/13/31	EUR	200,000	1,200,000	1,000,000		80.138170	160,276.34	0.02 %
Fixed bonds		XS1401174633	HEINEKEN NV HEIANA 1 05/04/26	EUR	300,000				96.482660	289,447.98	0.04 %
Fixed bonds		XS1527192485	HEINEKEN NV HEIANA 1 3/8 01/29/27	EUR	150,000				97.332380	145,998.57	0.02 %
Fixed bonds		XS2147977636	HEINEKEN NV HEIANA 2 1/4 03/30/30	EUR	200,000				98.972200	197,944.40	0.03 %
Fixed bonds		XS2399933386	HERA SPA HERIM 1 04/25/34	EUR	400,000	400,000			78.282130	313,128.52	0.04 %
Fixed bonds		DE000A2YN2V0	HOCHTIEF AG HOTGR 1 1/4 09/03/31	EUR	300,000				79.629000	238,887.00	0.03 %
Fixed bonds		XS2261215011	HOLCIM FINANCE LUX SA HOLNSW 0 1/2 04/23/31	EUR	1,100,000	600,000			79.697130	876,668.43	0.12 %
Fixed bonds		XS2384273715	HOLCIM FINANCE LUX SA HOLNSW 0 1/2 09/03/30	EUR	1,400,000	1,400,000			81.904360	1,146,661.04	0.15 %
Fixed bonds		XS2286442186	HOLCIM FINANCE LUX SA HOLNSW 0 5/8 01/19/33	EUR	500,000				76.130570	380,652.85	0.05 %
Fixed bonds		XS2386287762	HSBC BANK CANADA HSBC 0.01 09/14/26	EUR	1,300,000	1,300,000			94.131160	1,223,705.08	0.16 %
Fixed bonds		XS2388491289	HSBC HOLDINGS PLC HSBC 0.641 09/24/29	EUR	1,700,000	1,700,000			86.560130	1,471,522.21	0.19 %
Fixed bonds		XS1254428896	HSBC HOLDINGS PLC HSBC 3 06/30/25	EUR	300,000	300,000			101.207750	303,623.25	0.04 %
Fixed bonds		XS1807409450	HYPO NOE LB NOE WIEN AG HYN0E 0 7/8 10/16/23	EUR	200,000				99.557000	199,114.00	0.03 %
Fixed bonds		AT0000A2STT8	HYPO NOE LB NOE WIEN AG HYN0E 0.01 09/08/28	EUR	1,000,000	1,000,000			90.516330	905,163.30	0.12 %
Fixed bonds		AT0000A2XG57	HYPO NOE LB NOE WIEN AG HYN0E 1 3/8 04/14/25	EUR	2,600,000	2,600,000			98.895670	2,571,287.42	0.34 %
Fixed bonds		XS2442764747	IBM CORP IBM 0 7/8 02/09/30	EUR	2,800,000	2,800,000			90.307450	2,528,608.60	0.33 %
Fixed bonds		XS1945110861	IBM CORP IBM 1 3/4 01/31/31	EUR	200,000				95.360480	190,720.96	0.03 %
Fixed bonds		FR0013281755	ICADE ICADFP 1 1/2 09/13/27	EUR	200,000				94.944360	189,888.72	0.02 %
Fixed bonds		FR0014003GX7	IMERYS SA NK 1 07/15/31	EUR	400,000				78.647000	314,588.00	0.04 %
Fixed bonds		XS2445188852	ING BANK NV INTNED 1 02/17/37	EUR	1,300,000	1,300,000			86.670410	1,126,715.33	0.15 %
Fixed bonds		XS2281155254	ING GROEP NV INTNED 0 1/4 02/01/30	EUR	2,900,000	1,000,000			84.499190	2,450,476.51	0.32 %
Fixed bonds		XS2443920249	ING GROEP NV INTNED 1 1/4 02/16/27	EUR	1,100,000	1,100,000			95.737870	1,053,116.57	0.14 %
Fixed bonds		XS1771838494	ING GROEP NV INTNED 1 1/8 02/14/25	EUR	300,000				98.559840	295,679.52	0.04 %
Fixed bonds		XS2443920751	ING GROEP NV INTNED 1 3/4 02/16/31	EUR	800,000	800,000			91.840730	734,725.84	0.10 %
Fixed bonds		IT0005320673	INTESA SANPAOLO SPA ISPIM 0 1/2 07/15/24	EUR	500,000				98.765480	493,827.40	0.06 %
Fixed bonds		XS2317069685	INTESA SANPAOLO SPA ISPIM 0 3/4 03/16/28	EUR	1,000,000				88.963280	889,632.80	0.12 %
Fixed bonds		XS2089368596	INTESA SANPAOLO SPA ISPIM 0 3/4 12/04/24	EUR	200,000				97.784270	195,568.54	0.03 %
Fixed bonds		XS2022425297	INTESA SANPAOLO SPA ISPIM 1 07/04/24	EUR	300,000				98.713800	296,141.40	0.04 %
Fixed bonds		XS1873219304	INTESA SANPAOLO SPA ISPIM 2 1/8 08/30/23	EUR	200,000				101.510900	203,021.80	0.03 %
Fixed bonds		XS1319817323	INTL FLAVOR & FRAGRANCES IFF 1 3/4 03/14/24	EUR	200,000				100.446330	200,892.66	0.03 %
Fixed bonds		IE00BDHDP444	IRELAND GOVERNMENT BOND IRISH 0.9 05/15/28	EUR	300,000				98.682000	296,046.00	0.04 %
Fixed bonds		XS2275029085	IREN SPA IREIM 0 1/4 01/17/31	EUR	600,000				78.602970	471,617.82	0.06 %
Fixed bonds		XS2065601937	IREN SPA IREIM 0 7/8 10/14/29	EUR	500,000	500,000	100,000		86.497670	432,488.35	0.06 %
Fixed bonds		XS1881533563	IREN SPA IREIM 1.95 09/19/25	EUR	200,000				100.111270	200,222.54	0.03 %
Fixed bonds		XS2299001888	ITALGAS SPA IGIM 0 02/16/28	EUR	500,000				86.370440	431,852.20	0.06 %
Fixed bonds		XS1685542497	ITALGAS SPA IGIM 1 5/8 01/18/29	EUR	400,000				93.260330	373,041.32	0.05 %
Fixed bonds		XS1551917591	ITALGAS SPA IGIM 1 5/8 01/19/27	EUR	300,000				97.762980	293,288.94	0.04 %
Fixed bonds		XS2150006133	JOHN DEERE CASH MANAGEME DE 1 3/8 04/02/24	EUR	250,000				100.665470	251,663.68	0.03 %
Fixed bonds		XS1580476759	JOHNSON CONTROLS INTL PL JCI 1 09/15/23	EUR	600,000				100.146980	600,881.88	0.08 %
Fixed bonds		XS2231331344	JOHNSON CONTROLS/TYCO FI JCI 1 09/15/32	EUR	160,000		340,000		84.737830	135,580.53	0.02 %
Fixed bonds		BE0002846278	KBC GROUP NV KBCBB 1 1/2 03/29/26	EUR	1,200,000	1,200,000			98.393030	1,180,716.36	0.16 %
Fixed bonds		XS2042667944	KERRY GROUP FIN SERVICES KYGID 0 5/8 09/20/29	EUR	300,000				86.344720	259,034.16	0.03 %
Fixed bonds		DE000A3H2ZF6	KFW KFW 0 01/10/31	EUR	1,800,000				87.919000	1,582,542.00	0.21 %
Fixed bonds		DE000A2GSAF2	KFW KFW 0 1/2 09/15/27	EUR	150,000				96.619000	144,928.50	0.02 %
Fixed bonds		DE000A3MP7J5	KFW KFW 0 1/8 06/30/25	EUR	1,300,000	1,300,000			98.010000	1,274,130.00	0.17 %
Fixed bonds		DE000A2LQSH4	KFW KFW 0 3/4 06/28/28	EUR	900,000				97.357000	876,213.00	0.12 %
Fixed bonds		XS1787477543	KONINKIJE AHOLD DLHAIZE ADNA 1 1/8 03/19/26	EUR	170,000				96.683270	164,361.56	0.02 %
Fixed bonds		XS2150015555	KONINKIJE AHOLD DLHAIZE ADNA 1 3/4 04/02/27	EUR	200,000				98.005760	196,011.52	0.03 %
Fixed bonds		XS1485532896	KONINKLIJKE KPN NV KPN 0 5/8 04/09/25	EUR	200,000				97.102670	194,205.34	0.03 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review	Sales under review Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS148553431	KONINKLIJKE KPN NV KPN 1 1/8 09/11/28	EUR	200,000				93.783730	187,567.46	0.02 %
Fixed bonds		XS1815116998	KONINKLIJKE PHILIPS NV PHIANA 1 3/8 05/02/28	EUR	200,000				94.944720	189,889.44	0.02 %
Fixed bonds		XS2475954579	KONINKLIJKE PHILIPS NV PHIANA 1 7/8 05/05/27	EUR	200,000	200,000			98.718000	197,436.00	0.03 %
Fixed bonds		XS2149379211	KONINKLIJKE PHILIPS NV PHIANA 2 03/30/30	EUR	170,000				96.176770	163,500.51	0.02 %
Fixed bonds		XS2475955543	KONINKLIJKE PHILIPS NV PHIANA 2 5/8 05/05/33	EUR	900,000	900,000			97.784000	880,056.00	0.12 %
Fixed bonds		XS2393768788	KOOKMIN BANK CITNAT 0.048 10/19/26	EUR	1,300,000	1,300,000			93.795700	1,219,344.10	0.16 %
Fixed bonds		FR0014001IO6	LA POSTE SA FRPTT 0 07/18/29	EUR	2,000,000	2,000,000			86.128860	1,722,577.20	0.23 %
Fixed bonds		DE000A13R6Z9	LAND BERLIN BERGER 0 1/2 02/10/25	EUR	600,000				98.692000	592,152.00	0.08 %
Fixed bonds		DE000A14J3F7	LAND BERLIN BERGER 0 1/4 04/22/25	EUR	400,000				97.818000	391,272.00	0.05 %
Fixed bonds		DE000A1R06T9	LAND BERLIN BERGER 1 7/8 06/12/23	EUR	300,000				101.603000	304,809.00	0.04 %
Fixed bonds		DE000A1RQDR4	LAND HESSEN HESSEN 0 03/10/25	EUR	2,500,000				97.305000	2,432,625.00	0.32 %
Fixed bonds		DE000A1RQDH5	LAND HESSEN HESSEN 0 07/26/24	EUR	800,000				98.134000	785,072.00	0.10 %
Fixed bonds		DE000A1RQD68	LAND HESSEN HESSEN 0 08/11/25	EUR	1,500,000	1,500,000			96.709000	1,450,635.00	0.19 %
Fixed bonds		DE000A1RQCY2	LAND HESSEN HESSEN 0 3/8 07/06/26	EUR	2,200,000	1,000,000			96.641000	2,126,102.00	0.28 %
Fixed bonds		AT0000A2KVP9	LAND NIEDEROESTERREICH NIEDOE 0 11/16/35	EUR	500,000				76.186000	380,930.00	0.05 %
Fixed bonds		DE000A2G8V17	LAND NIEDERSACHSEN NIESA 0 3/4 02/15/28	EUR	550,000				96.870000	532,785.00	0.07 %
Fixed bonds		DE000A2E4G59	LAND NIEDERSACHSEN NIESA 0 5/8 07/06/27	EUR	350,000				96.816000	338,856.00	0.04 %
Fixed bonds		DE000A2LQ587	LAND NIEDERSACHSEN NIESA 0 7/8 10/25/28	EUR	250,000				96.869000	242,172.50	0.03 %
Fixed bonds		DE000A3H3ES2	LAND NIEDERSACHSEN NIESA 0.01 01/10/31	EUR	4,000,000				87.520000	3,500,800.00	0.46 %
Fixed bonds		DE000A3H24E1	LAND NIEDERSACHSEN NIESA 0.01 02/19/29	EUR	1,000,000				91.064000	910,640.00	0.12 %
Fixed bonds		DE000NRW0ME3	LAND NORDRHEIN-WESTFALEN NRW 0 05/05/25	EUR	2,000,000				97.105000	1,942,100.00	0.26 %
Fixed bonds		DE000NRW0L85	LAND NORDRHEIN-WESTFALEN NRW 0.2 03/31/27	EUR	2,000,000	1,000,000			95.155000	1,903,100.00	0.25 %
Fixed bonds		DE000RLP0777	LAND RHEINLAND-PFALZ RHIPAL 0.1 08/18/26	EUR	1,100,000				95.541000	1,050,951.00	0.14 %
Fixed bonds		DE000A2TR208	LAND SACHSEN-ANHALT SACHAN 0 3/4 01/29/29	EUR	400,000				95.778000	383,112.00	0.05 %
Fixed bonds		DE000SHFM667	LAND SCHLESWIG-HOLSTEIN SCHHOL 0 1/4 02/27/26	EUR	400,000				96.703000	386,812.00	0.05 %
Fixed bonds		DE000SHFM618	LAND SCHLESWIG-HOLSTEIN SCHHOL 0 5/8 08/31/28	EUR	650,000				95.467000	620,535.50	0.08 %
Fixed bonds		DE000SHFM824	LAND SCHLESWIG-HOLSTEIN SCHHOL 0.01 10/29/26	EUR	2,000,000	2,000,000			94.848000	1,896,960.00	0.25 %
Fixed bonds		XS2171210862	LANDBK HESSEN-THUERINGEN HESLAN 0 3/8 05/12/25	EUR	400,000				96.439820	385,759.28	0.05 %
Fixed bonds		XS2415386726	LANXESS AG LXSGR 0 5/8 12/01/29	EUR	700,000	1,700,000	1,000,000		81.668220	571,677.54	0.08 %
Fixed bonds		XS2459163619	LANXESS AG LXSGR 1 3/4 03/22/28	EUR	600,000	600,000			92.327420	553,964.52	0.07 %
Fixed bonds		DE000LB2CLH7	LB BADEN-WUERTEMBERG LBBW 0 3/8 07/29/26	EUR	400,000				93.423240	373,692.96	0.05 %
Fixed bonds		FR0013321080	LEGRAND SA LRFP 1 03/06/26	EUR	500,000				97.340000	486,700.00	0.06 %
Fixed bonds		XS1397134609	LINDE FINANCE BV LIN 1 04/20/28	EUR	200,000				95.579020	191,158.04	0.03 %
Fixed bonds		XS2391860843	LINDE PLC LIN 0 09/30/26	EUR	1,200,000	1,200,000			93.049480	1,116,593.76	0.15 %
Fixed bonds		XS2391861064	LINDE PLC LIN 0 3/8 09/30/33	EUR	500,000	500,000			79.771470	398,857.35	0.05 %
Fixed bonds		XS2463961248	LINDE PLC LIN 1 3/8 03/31/31	EUR	800,000	800,000			92.505060	740,040.48	0.10 %
Fixed bonds		LT0000670028	LITHUANIA GOVERNMENT BOND LITHGB 0.7 08/23/24	EUR	265,000				99.452000	263,547.80	0.03 %
Fixed bonds		XS2238787415	MEDTRONIC GLOBAL HLDINGS MDT 0 10/15/25	EUR	500,000				95.018830	475,094.15	0.06 %
Fixed bonds		XS2238792332	MEDTRONIC GLOBAL HLDINGS MDT 1 3/8 10/15/40	EUR	600,000	600,000			76.800910	460,805.46	0.06 %
Fixed bonds		DE000A289QR9	MERCEDES-BENZ GROUP AG MBGGR 0 3/4 09/10/30	EUR	280,000				89.247080	249,891.82	0.03 %
Fixed bonds		DE000A169NC2	MERCEDES-BENZ GROUP AG MBGGR 1 3/8 05/11/28	EUR	1,000,000	1,000,000			96.624510	966,245.10	0.13 %
Fixed bonds		DE000A2R9ZT1	MERCEDES-BENZ INT FINCE MBGGR 0 1/4 11/06/23	EUR	400,000				99.217160	396,868.64	0.05 %
Fixed bonds		DE000A2DADM7	MERCEDES-BENZ INT FINCE MBGGR 0.85 02/28/25	EUR	130,000				98.435440	127,966.07	0.02 %
Fixed bonds		DE000A289XJ2	MERCEDES-BENZ INT FINCE MBGGR 2 08/22/26	EUR	600,000				101.103740	606,622.44	0.08 %
Fixed bonds		XS2023644201	MERCK FIN SERVICES GMBH MRKGR 0 3/8 07/05/27	EUR	150,000				93.680890	140,521.34	0.02 %
Fixed bonds		XS2011260531	MERCK KGAA MRKGR 1 5/8 06/25/2079	EUR	200,000				97.455330	194,910.66	0.03 %
Fixed bonds		XS2218405772	MERCK KGAA MRKGR 1 5/8 09/09/2080	EUR	500,000				93.311330	466,556.65	0.06 %
Fixed bonds		XS1203941775	METRO AG MEOGR 1 1/2 03/19/25	EUR	150,000				97.611850	146,417.78	0.02 %
Fixed bonds		XS1626574708	METSO OUTOTEC OYJ OTEVFH 1 1/8 06/13/24	EUR	400,000				98.411000	393,644.00	0.05 %
Fixed bonds		XS2241387252	MIZUHO FINANCIAL GROUP MIZUHO 0.214 10/07/25	EUR	200,000				94.980990	189,961.98	0.02 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review	Sales Under review	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		FR0013425154	MMS USA INVESTMENTS INC PUBFP 1 3/4 06/13/31	EUR	200,000				91.739650	183,479.30	0.02 %
Fixed bonds		XS2270406452	MOLNLYCKE HOLDING AB MOLNLY 0 5/8 01/15/31	EUR	900,000				80.997000	728,973.00	0.10 %
Fixed bonds		XS2049769297	MOLNLYCKE HOLDING AB MOLNLY 0 7/8 09/05/29	EUR	850,000	500,000			86.604750	736,140.38	0.10 %
Fixed bonds		XS2151059206	MONDI FINANCE EUROPE MNDILN 2 3/8 04/01/28	EUR	500,000				96.113560	480,567.80	0.06 %
Fixed bonds		XS1813593313	MONDI FINANCE PLC MNDILN 1 5/8 04/27/26	EUR	450,000				96.600380	434,701.71	0.06 %
Fixed bonds		XS2010038227	MOODY'S CORPORATION MCO 0.95 02/25/30	EUR	150,000				89.563000	134,344.50	0.02 %
Fixed bonds		XS2287624584	MOTABILITY OPERATIONS GR MOTOPOG 0 1/8 07/20/28	EUR	300,000				88.789590	266,368.77	0.03 %
Fixed bonds		XS2021471433	MOTABILITY OPERATIONS GR MOTOPOG 0 3/8 01/03/26	EUR	200,000				95.229800	190,459.60	0.03 %
Fixed bonds		DE000MHB64E1	MUENCHENER HYPOTHEKENBNK MUNHYP 0 3/8 03/09/29	EUR	800,000				85.972080	687,776.64	0.09 %
Fixed bonds		XS2381261424	MUNICH RE MUNRE 1 05/26/42	EUR	1,300,000	1,300,000			77.246680	1,004,206.84	0.13 %
Fixed bonds		XS2221845683	MUNICH RE MUNRE 1 1/4 05/26/41	EUR	300,000				81.810950	245,432.85	0.03 %
Fixed bonds		XS2369906644	NASDAQ INC NDAQ 0.9 07/30/33	EUR	1,750,000	1,750,000			79.182670	1,385,696.73	0.18 %
Fixed bonds		XS2434710799	NATIONAL GRID NA INC NGGLN 0.41 01/20/26	EUR	400,000	400,000			94.009070	376,036.28	0.05 %
Fixed bonds		XS2434710872	NATIONAL GRID NA INC NGGLN 1.054 01/20/31	EUR	1,400,000	1,400,000			85.914090	1,202,797.26	0.16 %
Fixed bonds		XS2381853279	NATIONAL GRID PLC NGGLN 0 1/4 09/01/28	EUR	2,000,000	2,000,000			86.869260	1,737,385.20	0.23 %
Fixed bonds		XS2381853436	NATIONAL GRID PLC NGGLN 0 3/4 09/01/33	EUR	600,000	600,000			77.961380	467,768.28	0.06 %
Fixed bonds		XS2473346299	NATIONWIDE BLDG SOCIETY NWIDE 2 04/28/27	EUR	830,000	830,000			99.014750	821,822.43	0.11 %
Fixed bonds		XS2200513070	NATL GRID ELECT TRANS NGGLN 0.823 07/07/32	EUR	500,000				81.702500	408,512.50	0.05 %
Fixed bonds		XS2307853098	NATWEST GROUP PLC NWG 0.78 02/26/30	EUR	300,000				85.723730	257,171.19	0.03 %
Fixed bonds		XS2355599197	NATWEST MARKETS PLC NWG 0 1/8 06/18/26	EUR	800,000	800,000			91.623850	732,990.80	0.10 %
Fixed bonds		XS2449911143	NATWEST MARKETS PLC NWG 1 3/8 03/02/27	EUR	1,400,000	1,400,000			95.105310	1,331,474.34	0.17 %
Fixed bonds		XS2150006646	NATWEST MARKETS PLC NWG 2 3/4 04/02/25	EUR	200,000				102.379250	204,758.50	0.03 %
Fixed bonds		XS1284550941	NEDER WATERSCHAPSBANK NEDWBK 1 09/03/25	EUR	300,000				99.559000	298,677.00	0.04 %
Fixed bonds		XS2332589972	NEXI SPA NEXIIM 1 5/8 04/30/26	EUR	1,000,000				91.586000	915,860.00	0.12 %
Fixed bonds		XS2443893255	NORDEA BANK ABP NDASS 1 1/8 02/16/27	EUR	900,000	900,000			95.165240	856,487.16	0.11 %
Fixed bonds		XS1974922442	NORSK HYDRO ASA NHYNO 1 1/8 04/11/25	EUR	550,000	150,000			97.592900	536,760.95	0.07 %
Fixed bonds		XS1974922525	NORSK HYDRO ASA NHYNO 2 04/11/29	EUR	200,000				92.225000	184,450.00	0.02 %
Fixed bonds		XS2348030425	NOVO NORDISK FINANCE NL NOVOB 0 1/8 06/04/28	EUR	1,200,000	1,200,000			90.736620	1,088,839.44	0.14 %
Fixed bonds		XS2305026762	NTT FINANCE CORP NTT 0.01 03/03/25	EUR	400,000				95.949590	383,798.36	0.05 %
Fixed bonds		XS2411311579	NTT FINANCE CORP NTT 0.082 12/13/25	EUR	1,500,000	1,500,000			94.543250	1,418,148.75	0.19 %
Fixed bonds		XS2305026929	NTT FINANCE CORP NTT 0.342 03/03/30	EUR	400,000				86.702490	346,809.96	0.05 %
Fixed bonds		XS2411311652	NTT FINANCE CORP NTT 0.399 12/13/28	EUR	1,450,000	1,450,000			89.833900	1,302,591.55	0.17 %
Fixed bonds		AT0000A28HX3	OBERBANK AG OBERBK 0 3/4 06/19/26	EUR	500,000				94.748000	473,740.00	0.06 %
Fixed bonds		XS1689595830	OEKB OEST. KONTROLLBANK OKB 0 1/4 09/26/24	EUR	700,000				98.175000	687,225.00	0.09 %
Fixed bonds		FR0013444684	ORANGE SA ORAFP 0 1/2 09/04/32	EUR	600,000				82.361750	494,170.50	0.06 %
Fixed bonds		FR0014004A06	ORANGE SA ORAFP 0 3/4 06/29/34	EUR	1,700,000	1,700,000			79.684510	1,354,636.67	0.18 %
Fixed bonds		FR0014006ZC4	ORANGE SA ORAFP 0 5/8 12/16/33	EUR	1,100,000	2,100,000	1,000,000		80.121000	881,331.00	0.12 %
Fixed bonds		FR0013217114	ORANGE SA ORAFP 0 7/8 02/03/27	EUR	400,000				95.470620	381,882.48	0.05 %
Fixed bonds		FR0013506292	ORANGE SA ORAFP 1 1/4 07/07/27	EUR	200,000				96.475410	192,950.82	0.03 %
Fixed bonds		FR0013396512	ORANGE SA ORAFP 1 1/8 07/15/24	EUR	300,000				99.997350	299,992.05	0.04 %
Fixed bonds		FR0013310224	ORANGE SA ORAFP 1 3/8 01/16/30	EUR	250,000				94.167990	235,419.98	0.03 %
Fixed bonds		FR001400AF72	ORANGE SA ORAFP 2 3/8 05/18/32	EUR	400,000	400,000			99.704000	398,816.00	0.05 %
Fixed bonds		XS1720192696	ORSTED A/S ORSTED 2 1/4 11/24/3017	EUR	100,000				98.166670	98,166.67	0.01 %
Fixed bonds		XS2439004412	PROLOGIS EURO FINANCE PLD 1 02/08/29	EUR	800,000	800,000			88.966610	711,732.88	0.09 %
Fixed bonds		XS2439004685	PROLOGIS EURO FINANCE PLD 1 1/2 02/08/34	EUR	900,000	900,000			83.543950	751,895.55	0.10 %
Fixed bonds		XS2485265214	PROLOGIS INTL FUND II PRIFII 3 1/8 06/01/31	EUR	250,000	250,000			99.330000	248,325.00	0.03 %
Fixed bonds		XS2430287362	PROSUS NV PRXNA 2.085 01/19/30	EUR	1,800,000	1,800,000			80.491670	1,448,850.06	0.19 %
Fixed bonds		XS2430287875	PROSUS NV PRXNA 2.778 01/19/34	EUR	1,300,000	1,300,000			76.583000	995,579.00	0.13 %
Fixed bonds		XS2156776309	PROVINCE OF ALBERTA ALTA 0 1/2 04/16/25	EUR	4,000,000	2,500,000			98.168000	3,926,720.00	0.52 %
Fixed bonds		XS1936209490	PROVINCE OF ALBERTA ALTA 0 5/8 01/16/26	EUR	3,000,000	2,500,000			97.593000	2,927,790.00	0.38 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review	Sales Under review	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS1808478710	PROVINCE OF ALBERTA ALTA 0 5/8 04/18/25	EUR	1,500,000	1,500,000			98.426000	1,476,390.00	0.19 %
Fixed bonds		XS2435783613	RAIFFEISEN BANK INTL RBAIV 0 1/8 01/26/28	EUR	800,000	800,000			91.744270	733,954.16	0.10 %
Fixed bonds		XS2055627538	RAIFFEISEN BANK INTL RBAIV 0 3/8 09/25/26	EUR	1,200,000				89.640550	1,075,686.60	0.14 %
Fixed bonds		XS2353473692	RAIFFEISEN BANK INTL RBAIV 1 3/8 06/17/33	EUR	200,000	200,000			77.904430	155,808.86	0.02 %
Fixed bonds		XS2189786226	RAIFFEISEN BANK INTL RBAIV 2 7/8 06/18/32	EUR	500,000				86.939690	434,698.45	0.06 %
Fixed bonds		XS0981632804	RAIFFEISEN BANK INTL RBAIV 6 10/16/23	EUR	250,000				102.465400	256,163.50	0.03 %
Fixed bonds		XS2207857421	RAIFFEISEN BANK INTL RBAIV 6 PERP	Y EUR	200,000				85.425000	170,850.00	0.02 %
Fixed bonds		XS2348241048	RAIFFEISENBANK AS RABKAS 1 06/09/28	EUR	1,700,000	1,700,000			85.312000	1,450,304.00	0.19 %
Fixed bonds		FR0013412699	RCI BANQUE SA RENAUL 0 3/4 04/10/23	EUR	150,000				99.508000	149,262.00	0.02 %
Fixed bonds		FR0013241361	RCI BANQUE SA RENAUL 1 3/8 03/08/24	EUR	230,000				99.056650	227,830.30	0.03 %
Fixed bonds		FR0013334695	RCI BANQUE SA RENAUL 1 5/8 05/26/26	EUR	150,000				93.689920	140,534.88	0.02 %
Fixed bonds		XS2154441120	RED ELECTRICA CORP REESM 0 7/8 04/14/25	EUR	150,000				98.544000	147,816.00	0.02 %
Fixed bonds		XS1079698376	RED ELECTRICA FIN SA UNI REESM 2 1/8 07/01/23	EUR	300,000				101.716000	305,148.00	0.04 %
Fixed bonds		FR0013264488	REGIE AUTONOME DES TRANS RATPPF 0 7/8 05/25/27	EUR	300,000				97.689000	293,067.00	0.04 %
Fixed bonds		FR0014003067	REGION OF ILE DE FRANCE IDF 0 04/20/28	EUR	1,000,000				92.117000	921,170.00	0.12 %
Fixed bonds		FR0013183167	REGION OF ILE DE FRANCE IDF 0 1/2 06/14/25	EUR	600,000				98.469000	590,814.00	0.08 %
Fixed bonds		FR0012685691	REGION OF ILE DE FRANCE IDF 0 5/8 04/23/27	EUR	300,000				96.760000	290,280.00	0.04 %
Fixed bonds		XS1195216707	REGION STOCKHOLM STOCKL 0 3/4 02/26/25	EUR	700,000				98.478000	689,346.00	0.09 %
Fixed bonds		BE0002816974	REGION WALLONNE WALLOO 0 3/8 10/22/31	EUR	2,000,000	2,000,000			87.170000	1,743,400.00	0.23 %
Fixed bonds		XS2126161764	RELX FINANCE BV RELLN 0 1/2 03/10/28	EUR	400,000				90.213730	360,854.92	0.05 %
Fixed bonds		XS2126162069	RELX FINANCE BV RELLN 0 7/8 03/10/32	EUR	200,000				85.236060	170,472.12	0.02 %
Fixed bonds		XS1793224632	RELX FINANCE BV RELLN 1 1/2 05/13/27	EUR	300,000				97.198980	291,596.94	0.04 %
Fixed bonds		FR0013451416	RENAULT SA RENAUL 1 1/8 10/04/27	EUR	300,000				79.137000	237,411.00	0.03 %
Fixed bonds		XS2242921711	RENTOKIL INITIAL PLC RTOLN 0 1/2 10/14/28	EUR	300,000				87.151490	261,454.47	0.03 %
Fixed bonds		XS1722897623	RENTOKIL INITIAL PLC RTOLN 0.95 11/22/24	EUR	350,000				98.239000	343,836.50	0.05 %
Fixed bonds		AT0000A2QRW0	REPUBLIC OF AUSTRIA RAGB 0 04/20/25	EUR	7,000,000	10,000,000	3,000,000		98.050000	6,863,500.00	0.90 %
Fixed bonds		AT0000A269M8	REPUBLIC OF AUSTRIA RAGB 0 1/2 02/20/29	EUR	9,000,000	8,000,000			95.127000	8,561,430.00	1.12 %
Fixed bonds		AT0000A2WSC8	REPUBLIC OF AUSTRIA RAGB 0.9 02/20/32	EUR	9,000,000	9,000,000			93.812000	8,443,080.00	1.11 %
Fixed bonds		XS2181347183	REPUBLIC OF ESTONIA ESTONI 0 1/8 06/10/30	EUR	450,000				86.314000	388,413.00	0.05 %
Fixed bonds		XS2293755125	REPUBLIC OF ICELAND ICELND 0 04/15/28	EUR	1,700,000				89.441000	1,520,497.00	0.20 %
Fixed bonds		XS2420426038	REPUBLIC OF LATVIA LATVIA 0 1/4 01/23/30	EUR	1,000,000	2,500,000	1,500,000		87.265000	872,650.00	0.11 %
Fixed bonds		XS1619567677	REPUBLIC OF LITHUANIA LITHUN 0.95 05/26/27	EUR	715,000				95.812000	685,055.80	0.09 %
Fixed bonds		SI0002104105	REPUBLIKA SLOVENIJA SLOREP 0 02/12/31	EUR	700,000				84.446000	591,122.00	0.08 %
Fixed bonds		XS2332306344	REXEL SA RXLFP 2 1/8 06/15/28	EUR	300,000		200,000		89.440000	268,320.00	0.04 %
Fixed bonds		XS1720806774	RLB OBEROESTERREICH RFLBOB 0 3/4 05/22/23	EUR	300,000				99.343000	298,029.00	0.04 %
Fixed bonds		XS1495631993	RLB OBEROESTERREICH RFLBOB 0 3/8 09/28/26	EUR	400,000				95.615310	382,461.24	0.05 %
Fixed bonds		XS1195056079	ROCHE FINANCE EUROPE BV ROSW 0 7/8 02/25/25	EUR	200,000				99.764090	199,528.18	0.03 %
Fixed bonds		XS2436159847	ROYAL BANK OF CANADA RY 0 1/8 04/26/27	EUR	600,000	600,000			93.605750	561,634.50	0.07 %
Fixed bonds		XS2031862076	ROYAL BANK OF CANADA RY 0 1/8 07/23/24	EUR	500,000				97.586990	487,934.95	0.06 %
Fixed bonds		XS2393518910	ROYAL BANK OF CANADA RY 0.01 10/05/28	EUR	3,200,000	3,200,000			90.268170	2,888,581.44	0.38 %
Fixed bonds		FR0014007LP4	RTE RESEAU DE TRANSPORT RTEFRA 0 3/4 01/12/34	EUR	700,000	700,000			83.783320	586,483.24	0.08 %
Fixed bonds		FR0013152899	RTE RESEAU DE TRANSPORT RTEFRA 1 10/19/26	EUR	500,000				96.511850	482,559.25	0.06 %
Fixed bonds		XS2411720233	SANDVIK AB SANDSS 0 3/8 11/25/28	EUR	500,000	500,000			89.081010	445,405.05	0.06 %
Fixed bonds		FR0013324340	SANOFI SANFP 1 03/21/26	EUR	200,000				98.586940	197,173.88	0.03 %
Fixed bonds		FR0013505112	SANOFI SANFP 1 1/2 04/01/30	EUR	200,000				96.351700	192,703.40	0.03 %
Fixed bonds		XS2305600723	SANTAN CONSUMER FINANCE SANSFC 0 02/23/26	EUR	1,000,000				92.847850	928,478.50	0.12 %
Fixed bonds		XS1956025651	SANTAN CONSUMER FINANCE SANSFC 1 02/27/24	EUR	200,000				99.550190	199,100.38	0.03 %
Fixed bonds		XS2124046918	SANTANDER CONSUMER BANK SCBNOR 0 1/8 02/25/25	EUR	300,000				95.578170	286,734.51	0.04 %
Fixed bonds		FR0013201308	SCHNEIDER ELECTRIC SE SUFP 0 1/4 09/09/24	EUR	400,000				97.893000	391,572.00	0.05 %
Fixed bonds		XS2081500907	SERVICIOS MEDIO AMBIENTE FCCSER 1.661 12/04/26	EUR	300,000				94.961040	284,883.12	0.04 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review	Sales under review Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2332234413	SGS NEDERLAND HLDG BV SGSNVX 0 1/8 04/21/27	EUR	1,300,000				90.439000	1,175,707.00	0.15 %
Fixed bonds		XS2182055181	SIEMENS FINANCIERINGSMAT SIEGR 0 1/4 06/05/24	EUR	400,000				98.550720	394,202.88	0.05 %
Fixed bonds		XS2182054887	SIEMENS FINANCIERINGSMAT SIEGR 0 3/8 06/05/26	EUR	300,000				95.527520	286,582.56	0.04 %
Fixed bonds		XS2446844594	SIEMENS FINANCIERINGSMAT SIEGR 1 02/25/30	EUR	1,500,000	2,300,000	800,000		92.601350	1,389,020.25	0.18 %
Fixed bonds		XS1874128033	SIEMENS FINANCIERINGSMAT SIEGR 1 09/06/27	EUR	300,000				96.512090	289,536.27	0.04 %
Fixed bonds		XS1874127902	SIEMENS FINANCIERINGSMAT SIEGR 1 3/8 09/06/30	EUR	800,000	800,000			95.642110	765,136.88	0.10 %
Fixed bonds		XS2020568734	SKANDINAVISKA ENSKILDA SEB 0.05 07/01/24	EUR	400,000				97.502740	390,010.96	0.05 %
Fixed bonds		XS1849518276	SMURFIT KAPPA ACQUISITIO SKGID 2 7/8 01/15/26	EUR	500,000				101.830830	509,154.15	0.07 %
Fixed bonds		XS2388182573	SMURFIT KAPPA TREASURY SKGID 0 1/2 09/22/29	EUR	740,000	740,000			84.625920	626,231.81	0.08 %
Fixed bonds		XS2300208928	SNAM SPA SRGIM 0 08/15/25	EUR	400,000				94.595640	378,382.56	0.05 %
Fixed bonds		XS2433211310	SNAM SPA SRGIM 0 3/4 06/20/29	EUR	600,000	1,400,000	800,000		88.260610	529,563.66	0.07 %
Fixed bonds		XS1505573482	SNAM SPA SRGIM 0 7/8 10/25/26	EUR	300,000				95.324610	285,973.83	0.04 %
Fixed bonds		XS1186684137	SNCF RESEAU RESFER 1 1/8 05/25/30	EUR	800,000				96.581000	772,648.00	0.10 %
Fixed bonds		FR0014006UI2	SOCIETE GENERALE SFH SOCSFH 0.01 12/02/26	EUR	3,900,000	3,900,000			94.119410	3,670,656.99	0.48 %
Fixed bonds		FR0014001GA9	SOCIETE GENERALE SOCGEN 0 1/2 06/12/29	EUR	600,000				86.445010	518,670.06	0.07 %
Fixed bonds		FR00140022B3	SOCIETE GENERALE SOCGEN 0 1/8 02/18/28	EUR	1,100,000		400,000		88.394070	972,334.77	0.13 %
Fixed bonds		FR0014006XA3	SOCIETE GENERALE SOCGEN 0 5/8 12/02/27	EUR	1,600,000	1,600,000			91.480780	1,463,692.48	0.19 %
Fixed bonds		FR0013536661	SOCIETE GENERALE SOCGEN 0 7/8 09/22/28	EUR	400,000				90.909340	363,637.36	0.05 %
Fixed bonds		FR0013518057	SOCIETE GENERALE SOCGEN 1 1/4 06/12/30	EUR	200,000				86.955660	173,911.32	0.02 %
Fixed bonds		FR0013311503	SOCIETE GENERALE SOCGEN 1 1/8 01/23/25	EUR	500,000	500,000			98.379720	491,898.60	0.06 %
Fixed bonds		FR0013509098	SOCIETE GENERALE SOCGEN 1 1/8 04/21/26	EUR	200,000				96.877030	193,754.06	0.03 %
Fixed bonds		BE6315847804	SOLVAY SA SOLBBB 0 1/2 09/06/29	EUR	1,400,000	1,000,000			82.734770	1,158,286.78	0.15 %
Fixed bonds		BE6282460615	SOLVAY SA SOLBBB 2 3/4 12/02/27	EUR	500,000	500,000			99.438690	497,193.45	0.07 %
Fixed bonds		XS2234568983	SPAREBANK 1 BOLIGKREDIT SPABOL 0.01 09/22/27	EUR	7,000,000	7,000,000			92.518670	6,476,306.90	0.85 %
Fixed bonds		XS2303089697	SPAREBANK 1 SMN MINGNO 0.01 02/18/28	EUR	1,500,000				87.999910	1,319,998.65	0.17 %
Fixed bonds		XS2397352233	SPAREBANKEN VEST BOLIGKR SVEGNO 0.01 11/11/26	EUR	3,800,000	3,800,000			94.066140	3,574,513.32	0.47 %
Fixed bonds		XS2156787090	SSE PLC SSELN 1 1/4 04/16/25	EUR	700,000				98.496260	689,473.82	0.09 %
Fixed bonds		XS2439704318	SSE PLC SSELN 4 PERP	Y EUR	1,000,000	1,000,000			96.458930	964,589.30	0.13 %
Fixed bonds		XS1293571425	STATKRAFT AS STATK 1 1/2 09/21/23	EUR	200,000				100.715750	201,431.50	0.03 %
Fixed bonds		XS1582205040	STATKRAFT AS STATK 1 1/8 03/20/25	EUR	260,000				98.644680	256,476.17	0.03 %
Fixed bonds		XS2079678400	STEDIN HOLDING NV STEDIN 0 1/2 11/14/29	EUR	300,000				86.873150	260,619.45	0.03 %
Fixed bonds		XS2407985220	STEDIN HOLDING NV STEDIN 0 11/16/26	EUR	2,000,000	2,000,000			91.507180	1,830,143.60	0.24 %
Fixed bonds		XS2265360359	STORA ENSO OYJ STERV 0 5/8 12/02/30	EUR	700,000	400,000			83.621790	585,352.53	0.08 %
Fixed bonds		XS1624344542	STORA ENSO OYJ STERV 2 1/2 06/07/27	EUR	1,000,000	1,000,000			101.720000	1,017,200.00	0.13 %
Fixed bonds		XS1724873275	SUDZUCKER INT FINANCE SZUGR 1 11/28/25	EUR	300,000				96.790310	290,370.93	0.04 %
Fixed bonds		XS2013536029	SVENSKA HANDELSBANKEN AB SHBASS 0 1/8 06/18/24	EUR	200,000				97.858600	195,717.20	0.03 %
Fixed bonds		XS2265968284	SVENSKA HANDELSBANKEN AB SHBASS 0.01 12/02/27	EUR	1,200,000				88.977440	1,067,729.28	0.14 %
Fixed bonds		XS2197348597	TAKEDA PHARMACEUTICAL TACHEM 1 07/09/29	EUR	1,350,000				90.144170	1,216,946.30	0.16 %
Fixed bonds		SK4000018925	TATRA BANKA AS TATSK 0 1/2 04/23/28	EUR	1,700,000	500,000			87.672000	1,490,424.00	0.20 %
Fixed bonds		XS1907150350	TELE2 AB TELBSS 1 1/8 05/15/24	EUR	200,000				99.446360	198,892.72	0.03 %
Fixed bonds		XS1907150780	TELE2 AB TELBSS 2 1/8 05/15/28	EUR	150,000				98.310570	147,465.86	0.02 %
Fixed bonds		XS2177442295	TELEFONICA EMISIONES SAU TELEFO 1.807 05/21/32	EUR	400,000				92.248120	368,992.48	0.05 %
Fixed bonds		XS2293060658	TELEFONICA EUROPE BV TELEFO 2.376 PERP	Y EUR	200,000				81.875000	163,750.00	0.02 %
Fixed bonds		XS1795406575	TELEFONICA EUROPE BV TELEFO 3 PERP	Y EUR	100,000		100,000		100.004000	100,004.00	0.01 %
Fixed bonds		XS2001737324	TELENOR ASA TELNO 0 3/4 05/31/26	EUR	500,000				95.986880	479,934.40	0.06 %
Fixed bonds		FR0013346822	TELEPERFORMANCE RCFFP 1 7/8 07/02/25	EUR	400,000				99.675490	398,701.96	0.05 %
Fixed bonds		XS1851313863	TELFONICA DEUTSCH FINAN ODGR 1 3/4 07/05/25	EUR	1,600,000	1,000,000			99.513890	1,592,222.24	0.21 %
Fixed bonds		XS2348325494	TENNET HOLDING BV TENN 0 1/2 06/09/31	EUR	600,000				85.073390	510,440.34	0.07 %
Fixed bonds		XS2262065233	TENNET HOLDING BV TENN 0 1/2 11/30/40	EUR	200,000		700,000		65.903970	131,807.94	0.02 %
Fixed bonds		XS2002491780	TENNET HOLDING BV TENN 0 7/8 06/03/30	EUR	1,000,000	1,000,000			89.908590	899,085.90	0.12 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales under review Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2406569579	TENNET HOLDING BV TENN 0 7/8 06/16/35	EUR	2,800,000	2,800,000			79.102920	2,214,881.76	0.29 %
Fixed bonds		XS1632897929	TENNET HOLDING BV TENN 1 3/8 06/26/29	EUR	1,000,000	1,000,000			94.838980	948,389.80	0.12 %
Fixed bonds		XS2477935345	TENNET HOLDING BV TENN 1 5/8 11/17/26	EUR	300,000	300,000			99.488000	298,464.00	0.04 %
Fixed bonds		XS2478299469	TENNET HOLDING BV TENN 2 3/4 05/17/42	EUR	1,100,000	1,100,000			97.415000	1,071,565.00	0.14 %
Fixed bonds		XS2478299386	TENNET HOLDING BV TENN 2 3/8 05/17/33	EUR	1,400,000	1,400,000			98.346000	1,376,844.00	0.18 %
Fixed bonds		XS2207430120	TENNET HOLDING BV TENN 2.374 PERP	Y EUR	900,000				97.168000	874,512.00	0.11 %
Fixed bonds		XS1591694481	TENNET HOLDING BV TENN 2.995 PERP	Y EUR	250,000				100.244000	250,610.00	0.03 %
Fixed bonds		XS2437854487	TERNA RETE ELETTRICA TRNIM 2 3/8 PERP	Y EUR	700,000	700,000			88.754000	621,278.00	0.08 %
Fixed bonds		XS2289877941	TESCO CORP TREASURY SERV TSCOLN 0 3/8 07/27/29	EUR	450,000				82.426790	370,920.56	0.05 %
Fixed bonds		XS2438026440	THAMES WATER UTIL FIN THAMES 0 7/8 01/31/28	EUR	1,000,000	1,000,000			90.363400	903,634.00	0.12 %
Fixed bonds		XS2407914394	THERMO FISHER SC FNCE I TMO 0 11/18/25	EUR	1,100,000	1,100,000			94.581580	1,040,397.38	0.14 %
Fixed bonds		XS2366415201	THERMO FISHER SC FNCE I TMO 1 5/8 10/18/41	EUR	1,700,000	1,700,000			78.200860	1,329,414.62	0.17 %
Fixed bonds		XS2366415540	THERMO FISHER SC FNCE I TMO 2 10/18/51	EUR	1,000,000	1,000,000			77.257950	772,579.50	0.10 %
Fixed bonds		XS1832967019	TORONTO-DOMINION BANK TD 0 5/8 06/06/25	EUR	1,400,000	1,000,000			98.164670	1,374,305.38	0.18 %
Fixed bonds		XS2338955805	TOYOTA MOTOR CREDIT CORP TOYOTA 0 1/8 11/05/27	EUR	150,000		750,000		89.815140	134,722.71	0.02 %
Fixed bonds		XS2400997131	TOYOTA MOTOR FINANCE BV TOYOTA 0 10/27/25	EUR	1,400,000	1,400,000			94.119910	1,317,678.74	0.17 %
Fixed bonds		XS1997077364	TRANSURBAN FINANCE CO TCLAU 1.45 05/16/29	EUR	600,000	500,000			92.959840	557,759.04	0.07 %
Fixed bonds		XS2152883406	TRANSURBAN FINANCE CO TCLAU 3 04/08/30	EUR	250,000				102.811390	257,028.48	0.03 %
Fixed bonds		DE000A3KNP88	TRATON FINANCE LUX SA TRAGR 0 1/8 03/24/25	EUR	600,000				94.754170	568,525.02	0.07 %
Fixed bonds		DE000A3KNP96	TRATON FINANCE LUX SA TRAGR 0 3/4 03/24/29	EUR	700,000				86.493290	605,453.03	0.08 %
Fixed bonds		DE000A3KNQA0	TRATON FINANCE LUX SA TRAGR 1 1/4 03/24/33	EUR	1,400,000	1,100,000			78.378380	1,097,297.32	0.14 %
Fixed bonds		AT0000A2QS11	UBM DEVELOPMENT AG UBSAV 3 1/8 05/21/26	EUR	750,000				95.963000	719,722.50	0.09 %
Fixed bonds		XS2326546350	UBS AG LONDON UBS 0 1/2 03/31/31	EUR	500,000				83.651770	418,258.85	0.05 %
Fixed bonds		XS2326546434	UBS AG LONDON UBS 0.01 03/31/26	EUR	600,000				92.914830	557,488.98	0.07 %
Fixed bonds		XS2358287238	UBS AG LONDON UBS 0.01 06/29/26	EUR	800,000	800,000			92.538170	740,305.36	0.10 %
Fixed bonds		CH0520042489	UBS GROUP AG UBS 0 1/4 01/29/26	EUR	1,000,000				95.261210	952,612.10	0.13 %
Fixed bonds		BE0002784651	UCB SA UCBBB 1 03/30/28	EUR	700,000				89.535000	626,745.00	0.08 %
Fixed bonds		FR0012537124	UNEDIC UNEDIC 0 5/8 02/17/25	EUR	400,000				99.207000	396,828.00	0.05 %
Fixed bonds		FR0014002P50	UNEDIC UNEDIC 0.01 05/25/31	EUR	3,000,000				86.251000	2,587,530.00	0.34 %
Fixed bonds		FR0014003MJ4	UNIBAIL-RODAMCO-WESTFLD ULFP 0 3/4 10/25/28	EUR	1,500,000				85.735990	1,286,039.85	0.17 %
Fixed bonds		FR0014000UC8	UNIBAIL-RODAMCO-WESTFLD ULFP 0 5/8 05/04/27	EUR	500,000				89.216600	446,083.00	0.06 %
Fixed bonds		FR0014003MI6	UNIBAIL-RODAMCO-WESTFLD ULFP 1 3/8 05/25/33	EUR	1,300,000		300,000		77.427870	1,006,562.31	0.13 %
Fixed bonds		DE000HV2AYS3	UNICREDIT BANK AG HVB 0 3/8 01/17/33	EUR	2,000,000	2,000,000			85.855830	1,717,116.60	0.23 %
Fixed bonds		DE000HV2AYD5	UNICREDIT BANK AG HVB 0.01 03/10/31	EUR	3,000,000	3,000,000			86.095150	2,582,854.50	0.34 %
Fixed bonds		AT000B049739	UNICREDIT BK AUSTRIA AG BACA 0 5/8 01/16/26	EUR	300,000				97.529250	292,587.75	0.04 %
Fixed bonds		XS2360310044	UNICREDIT SPA UCGIM 0 8 07/05/29	EUR	1,600,000	1,600,000			86.669930	1,386,718.88	0.18 %
Fixed bonds		XS2055089457	UNICREDIT SPA UCGIM 2 09/23/29	EUR	800,000	500,000			94.864000	758,912.00	0.10 %
Fixed bonds		XS2101558307	UNICREDIT SPA UCGIM 2.731 01/15/32	EUR	900,000				89.852000	808,668.00	0.11 %
Fixed bonds		XS2147133495	UNILEVER FINANCE UNANA 1 1/4 03/25/25	EUR	500,000				99.434980	497,174.90	0.07 %
Fixed bonds		FR0013281888	VALEO SA FRFP 0 3/8 09/12/22	EUR	300,000				99.936000	299,808.00	0.04 %
Fixed bonds		FR0013210408	VEOLIA ENVIRONNEMENT SA VIEFP 0.314 10/04/23	EUR	300,000				99.451060	298,353.18	0.04 %
Fixed bonds		FR0013210416	VEOLIA ENVIRONNEMENT SA VIEFP 0.927 01/04/29	EUR	200,000				92.332050	184,664.10	0.02 %
Fixed bonds		FR0013505542	VEOLIA ENVIRONNEMENT SA VIEFP 1 1/4 04/02/27	EUR	300,000				96.607350	289,822.05	0.04 %
Fixed bonds		FR0013507704	VEOLIA ENVIRONNEMENT SA VIEFP 1 1/4 04/15/28	EUR	200,000				94.932100	189,864.20	0.02 %
Fixed bonds		FR0013252061	VEOLIA ENVIRONNEMENT SA VIEFP 2 7/8 PERP	Y EUR	100,000				99.877500	99,877.50	0.01 %
Fixed bonds		XS1405766897	VERIZON COMMUNICATIONS VZ 0 7/8 04/02/25	EUR	150,000				98.265640	147,398.46	0.02 %
Fixed bonds		XS1979280853	VERIZON COMMUNICATIONS VZ 0 7/8 04/08/27	EUR	500,000	500,000			94.683770	473,418.85	0.06 %
Fixed bonds		XS2176560444	VERIZON COMMUNICATIONS VZ 1.3 05/18/33	EUR	1,400,000	500,000			87.363340	1,223,086.76	0.16 %
Fixed bonds		XS2449928543	VESTAS WIND SYSTEMS FINA VVSDC 1 1/2 06/15/29	EUR	1,000,000	1,000,000			94.059170	940,591.70	0.12 %
Fixed bonds		XS2449929517	VESTAS WIND SYSTEMS FINA VVSDC 2 06/15/34	EUR	1,000,000	1,000,000			89.798550	897,985.50	0.12 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review	Sales under review Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		FR0013424876	VIVENDI SA VIVFP 1 1/8 12/11/28	EUR	400,000				92.849570	371,398.28	0.05 %
Fixed bonds		XS1721422068	VODAFONE GROUP PLC VOD 1 7/8 11/20/29	EUR	250,000				97.050700	242,626.75	0.03 %
Fixed bonds		XS1888179477	VODAFONE GROUP PLC VOD 3.1 01/03/2079	EUR	400,000				99.873000	399,492.00	0.05 %
Fixed bonds		AT0000A27LQ1	VOESTALPINE AG VOEAV 1 3/4 04/10/26	EUR	2,050,000	1,900,000			98.538000	2,020,029.00	0.27 %
Fixed bonds		AT0000A1Y3P7	VOESTALPINE AG VOEAV 1 3/8 09/27/24	EUR	410,000				98.304000	403,046.40	0.05 %
Fixed bonds		DE000A19UR79	VONOVIA FINANCE BV ANNGR 1 1/2 01/14/28	EUR	500,000	500,000			92.363310	461,816.55	0.06 %
Fixed bonds		DE000A28VQC4	VONOVIA FINANCE BV ANNGR 1 5/8 04/07/24	EUR	300,000				99.821480	299,464.44	0.04 %
Fixed bonds		DE000A3MP4V7	VONOVIA SE ANNGR 0 3/4 09/01/32	EUR	3,100,000	3,100,000			76.472240	2,370,639.44	0.31 %
Fixed bonds		DE000A3E5MK0	VONOVIA SE ANNGR 1 1/2 06/14/41	EUR	1,100,000	1,100,000			68.583160	754,414.76	0.10 %
Fixed bonds		DE000A3MP4W5	VONOVIA SE ANNGR 1 5/8 09/01/51	EUR	900,000	900,000			61.569910	554,129.19	0.07 %
Fixed bonds		DE000A3MQS72	VONOVIA SE ANNGR 2 3/8 03/25/32	EUR	1,300,000	1,300,000			92.144370	1,197,876.81	0.16 %
Fixed bonds		SK4000018693	VSEOBECNA UVEROVA BANKA VUBSK 0.01 03/24/26	EUR	2,000,000				94.746940	1,894,938.80	0.25 %
Fixed bonds		XS2102392276	WEBUILD SPA IPGIM 3 5/8 01/28/27	EUR	150,000				88.588000	132,882.00	0.02 %
Fixed bonds		XS2437324333	WEBUILD SPA IPGIM 3 7/8 07/28/26	EUR	700,000	700,000			89.026000	623,182.00	0.08 %
Fixed bonds		XS2271356201	WEBUILD SPA IPGIM 5 7/8 12/15/25	EUR	1,500,000	1,000,000			97.139000	1,457,085.00	0.19 %
Fixed bonds		AT0000A2GLA0	WIENERBERGER AG WIEAV 2 3/4 06/04/25	EUR	1,900,000	500,000			99.403000	1,888,657.00	0.25 %
Fixed bonds		XS1794084068	WPP FINANCE 2016 WPPLN 1 3/8 03/20/25	EUR	200,000				98.449390	196,898.78	0.03 %
Fixed bonds		XS2010039381	ZF EUROPE FINANCE BV ZFFNGR 2 02/23/26	EUR	200,000	200,000			88.175000	176,350.00	0.02 %
Fixed bonds		FR0014001L06	AGENCE FRANCAISE DEVELOP AGFRNC 0 5/8 01/22/26	USD	400,000				92.212000	342,175.43	0.04 %
Fixed bonds		US045167EY59	ASIAN DEVELOPMENT BANK ASIA 0 3/4 10/08/30	USD	200,000				84.185000	156,194.63	0.02 %
Fixed bonds		US045167EW93	ASIAN DEVELOPMENT BANK ASIA 0 3/8 09/03/25	USD	750,000				92.612000	644,361.98	0.08 %
Fixed bonds		US045167FB48	ASIAN DEVELOPMENT BANK ASIA 1 1/2 03/04/31	USD	800,000				89.203000	662,019.57	0.09 %
Fixed bonds		US045167FF51	ASIAN DEVELOPMENT BANK ASIA 1 1/4 06/09/28	USD	1,000,000	1,000,000			90.898000	843,248.76	0.11 %
Fixed bonds		US045167DR18	ASIAN DEVELOPMENT BANK ASIA 1 3/4 08/14/26	USD	100,000				95.804000	88,876.11	0.01 %
Fixed bonds		US045167EP43	ASIAN DEVELOPMENT BANK ASIA 1 3/4 09/19/29	USD	1,550,000	1,300,000			92.421000	1,328,935.02	0.17 %
Fixed bonds		US045167ER09	ASIAN DEVELOPMENT BANK ASIA 1 7/8 01/24/30	USD	1,000,000	500,000			93.057000	863,277.52	0.11 %
Fixed bonds		US045167CW12	ASIAN DEVELOPMENT BANK ASIA 2 01/22/25	USD	170,000				98.232000	154,918.50	0.02 %
Fixed bonds		US045167CY77	ASIAN DEVELOPMENT BANK ASIA 2 1/8 03/19/25	USD	70,000				98.478000	63,949.72	0.01 %
Fixed bonds		US045167EG44	ASIAN DEVELOPMENT BANK ASIA 2 3/4 01/19/28	USD	460,000				99.313000	423,804.26	0.06 %
Fixed bonds		US045167DU47	ASIAN DEVELOPMENT BANK ASIA 2 5/8 01/12/27	USD	280,000				99.129000	257,489.87	0.03 %
Fixed bonds		US045167EL39	ASIAN DEVELOPMENT BANK ASIA 2 5/8 01/30/24	USD	200,000				100.267000	186,032.75	0.02 %
Fixed bonds		US045167FN85	ASIAN DEVELOPMENT BANK ASIA 3 1/8 04/27/32	USD	300,000	300,000			101.598000	282,753.37	0.04 %
Fixed bonds		US045167EJ82	ASIAN DEVELOPMENT BANK ASIA 3 1/8 09/26/28	USD	240,000				101.362000	225,677.26	0.03 %
Fixed bonds		US00206RMJ85	AT&T INC T 0.9 03/25/24	USD	150,000				96.541000	134,339.72	0.02 %
Fixed bonds		US00206RML32	AT&T INC T 1.7 03/25/26	USD	600,000				93.412000	519,942.48	0.07 %
Fixed bonds		US05964HAN52	BANCO SANTANDER SA SANTAN 1.722 09/14/27	USD	400,000	400,000			88.830000	329,625.68	0.04 %
Fixed bonds		USC0574BAA64	BANK OF NOVA SCOTIA BNS 1.188 10/13/26	USD	1,000,000	1,000,000			91.870000	852,265.88	0.11 %
Fixed bonds		US06675GAS49	BANQUE FED CRED MUTUEL BFCM 2 1/8 11/21/22	USD	200,000				99.730000	185,036.41	0.02 %
Fixed bonds		US06738EBU82	BARCLAYS PLC BACR 2.279 11/24/27	USD	400,000	400,000			90.674000	336,468.30	0.04 %
Fixed bonds		BE6322164920	BELGIUM KINGDOM BELG 1 05/28/30	USD	400,000				86.029000	319,231.88	0.04 %
Fixed bonds		USU09513J95	BMW US CAPITAL LLC BMW 3 1/4 04/01/25	USD	180,000	180,000			99.706000	166,492.69	0.02 %
Fixed bonds		USU09513JK68	BMW US CAPITAL LLC BMW 3.45 04/01/27	USD	150,000	150,000			99.120000	137,928.48	0.02 %
Fixed bonds		XS2259866577	BNG BANK NV BNG 0 1/2 11/24/25	USD	300,000				92.318000	256,926.57	0.03 %
Fixed bonds		XS2049827160	BNG BANK NV BNG 1 1/2 09/06/22	USD	200,000				99.962000	185,466.86	0.02 %
Fixed bonds		XS2065581212	BNG BANK NV BNG 1 1/2 10/16/24	USD	200,000				97.207000	180,355.30	0.02 %
Fixed bonds		XS1956184532	BNG BANK NV BNG 2 5/8 02/27/24	USD	400,000				100.165000	371,687.00	0.05 %
Fixed bonds		US05584KAK43	BPCE SA BPCEGP 2.045 10/19/27	USD	500,000	500,000			89.897000	416,981.31	0.05 %
Fixed bonds		US110709AD48	BRITISH COLUMBIA PROV OF BRCOL 1 3/4 09/27/24	USD	880,000	700,000			97.908000	799,286.05	0.10 %
Fixed bonds		US110709AE21	BRITISH COLUMBIA PROV OF BRCOL 1.3 01/29/31	USD	2,000,000	1,200,000			86.196000	1,599,257.85	0.21 %
Fixed bonds		US11070TAB44	BRITISH COLUMBIA PROV OF BRCOL 2 10/23/22	USD	225,000				100.074000	208,883.99	0.03 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales under review Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		US110709DL37	BRITISH COLUMBIA PROV OF BRCOL 6 1/2 01/15/26	USD	200,000				111.257000	206,423.30	0.03 %
Fixed bonds		XS2176691207	CAISSE D'AMORT DETTE SOC CADES 0 3/8 05/19/23	USD	300,000				98.223000	273,360.55	0.04 %
Fixed bonds		XS2345996230	CAISSE D'AMORT DETTE SOC CADES 0 3/8 05/27/24	USD	500,000				95.664000	443,731.16	0.06 %
Fixed bonds		XS2233264550	CAISSE D'AMORT DETTE SOC CADES 0 3/8 09/23/25	USD	900,000	400,000			92.208000	769,861.31	0.10 %
Fixed bonds		XS2300334476	CAISSE D'AMORT DETTE SOC CADES 0 5/8 02/18/26	USD	200,000				92.060000	170,805.70	0.02 %
Fixed bonds		XS2416456148	CAISSE D'AMORT DETTE SOC CADES 1 1/8 11/29/24	USD	600,000	600,000			96.078000	534,781.76	0.07 %
Fixed bonds		XS2247546711	CAISSE D'AMORT DETTE SOC CADES 1 10/21/30	USD	900,000	400,000			84.908000	708,912.29	0.09 %
Fixed bonds		XS2436433333	CAISSE D'AMORT DETTE SOC CADES 2 1/8 01/26/32	USD	1,050,000	1,050,000			91.655000	892,784.92	0.12 %
Fixed bonds		XS1046806821	CAISSE D'AMORT DETTE SOC CADES 3 3/8 03/20/24	USD	470,000				101.431000	442,252.15	0.06 %
Fixed bonds		US427028AB18	CANADA GOVERNMENT CANADA 0 3/4 05/19/26	USD	1,500,000	700,000			92.410000	1,285,913.08	0.17 %
Fixed bonds		US135087H643	CANADA GOVERNMENT CANADA 2 11/15/22	USD	100,000				100.069000	92,832.69	0.01 %
Fixed bonds		US74977SDN99	COOPERATIEVE RABOBANK UA RABOBK 3.649 04/06/28	USD	250,000	250,000			97.222000	225,478.92	0.03 %
Fixed bonds		US222213AT75	COUNCIL OF EUROPE COE 1 3/4 09/26/22	USD	100,000				100.050000	92,815.07	0.01 %
Fixed bonds		US222213AU49	COUNCIL OF EUROPE COE 1 3/8 02/27/25	USD	150,000				96.511000	134,297.97	0.02 %
Fixed bonds		USU2340BAF41	DAIMLER TRUCKS FINAN NA DTRGR 2 12/14/26	USD	250,000	250,000			91.450000	212,092.40	0.03 %
Fixed bonds		DE000A3T0YD4	DEUT PFANDBRIEFBANK AG PBBGR 1 7/8 02/14/25	USD	1,200,000	1,200,000			96.901000	1,078,725.36	0.14 %
Fixed bonds		XS2258448526	EUROFIMA EUROF 0 3/8 11/16/23	USD	600,000				97.039000	540,130.80	0.07 %
Fixed bonds		US29874QEG55	EUROPEAN BK RECON & DEV EBRD 0 1/2 05/19/25	USD	800,000				93.598000	694,637.04	0.09 %
Fixed bonds		US298785JH03	EUROPEAN INVESTMENT BANK EIB 0 3/4 09/23/30	USD	850,000	650,000			84.577000	666,918.22	0.09 %
Fixed bonds		US298785JK32	EUROPEAN INVESTMENT BANK EIB 0 3/8 03/26/26	USD	1,850,000				91.390000	1,568,454.01	0.21 %
Fixed bonds		US298785JM97	EUROPEAN INVESTMENT BANK EIB 0 3/8 07/24/24	USD	400,000				95.402000	354,012.71	0.05 %
Fixed bonds		US298785JL15	EUROPEAN INVESTMENT BANK EIB 1 1/4 02/14/31	USD	900,000	400,000			87.573000	731,162.86	0.10 %
Fixed bonds		US298785JB33	EUROPEAN INVESTMENT BANK EIB 1 5/8 03/14/25	USD	600,000	1,300,000	900,000		97.171000	540,865.53	0.07 %
Fixed bonds		US298785JN70	EUROPEAN INVESTMENT BANK EIB 1 5/8 05/13/31	USD	500,000				90.526000	419,898.88	0.06 %
Fixed bonds		US298785JA59	EUROPEAN INVESTMENT BANK EIB 1 5/8 10/09/29	USD	400,000	200,000			91.884000	340,958.30	0.04 %
Fixed bonds		US298785GS94	EUROPEAN INVESTMENT BANK EIB 1 7/8 02/10/25	USD	700,000	100,000			97.961000	636,139.90	0.08 %
Fixed bonds		US298785GQ39	EUROPEAN INVESTMENT BANK EIB 2 1/2 10/15/24	USD	150,000				99.728000	138,774.53	0.02 %
Fixed bonds		US298785HD17	EUROPEAN INVESTMENT BANK EIB 2 1/8 04/13/26	USD	250,000				97.755000	226,715.06	0.03 %
Fixed bonds		XS1811852109	EUROPEAN INVESTMENT BANK EIB 2 7/8 06/13/25	USD	200,000				100.537000	186,533.70	0.02 %
Fixed bonds		US298785GJ95	EUROPEAN INVESTMENT BANK EIB 3 1/4 01/29/24	USD	700,000				101.273000	657,647.39	0.09 %
Fixed bonds		US298785DV50	EUROPEAN INVESTMENT BANK EIB 4 7/8 02/15/36	USD	180,000				119.741000	199,947.86	0.03 %
Fixed bonds		US30216BHP04	EXPORT DEVELOPMNT CANADA EDC 1 3/8 02/24/23	USD	400,000				99.575000	369,497.66	0.05 %
Fixed bonds		USC4R461AC74	HSBC BANK CANADA HSBC 0.95 05/14/23	USD	200,000				98.481000	182,719.05	0.02 %
Fixed bonds		US459200KM24	IBM CORP IBM 2.2 02/09/27	USD	500,000	500,000			94.665000	439,097.36	0.06 %
Fixed bonds		USN4580HAC18	ING GROEP NV INTNED 1.4 07/01/26	USD	200,000				92.153000	170,978.25	0.02 %
Fixed bonds		USN4580HAA51	ING GROEP NV INTNED 4 5/8 01/06/26	USD	800,000	500,000			101.368000	752,302.05	0.10 %
Fixed bonds		US4581X0DQ82	INTER-AMERICAN DEVEL BK IADB 0 5/8 09/16/27	USD	500,000	400,000			89.080000	413,191.71	0.05 %
Fixed bonds		US4581X0CF37	INTER-AMERICAN DEVEL BK IADB 3 02/21/24	USD	95,000				100.864000	88,891.69	0.01 %
Fixed bonds		US4581X0DC96	INTER-AMERICAN DEVEL BK IADB 3 1/8 09/18/28	USD	600,000				101.346000	564,104.09	0.07 %
Fixed bonds		US4581X0CC06	INTER-AMERICAN DEVEL BK IADB 3 10/04/23	USD	100,000				100.825000	93,534.02	0.01 %
Fixed bonds		US459058JC89	INTL BK RECON & DEVELOP IBRD 0 7/8 05/14/30	USD	800,000	600,000			85.750000	636,393.15	0.08 %
Fixed bonds		US459058JX27	INTL BK RECON & DEVELOP IBRD 0 7/8 07/15/26	USD	1,000,000	500,000			92.433000	857,488.75	0.11 %
Fixed bonds		US459058HJ50	INTL BK RECON & DEVELOP IBRD 1 3/4 10/23/29	USD	800,000	350,000			92.457000	686,169.12	0.09 %
Fixed bonds		US459058HT33	INTL BK RECON & DEVELOP IBRD 1 5/8 01/15/25	USD	750,000	750,000			97.382000	677,549.98	0.09 %
Fixed bonds		US459058KA05	INTL BK RECON & DEVELOP IBRD 1 5/8 11/03/31	USD	1,300,000	1,300,000			89.494000	1,079,291.25	0.14 %
Fixed bonds		US459058GE72	INTL BK RECON & DEVELOP IBRD 2 1/2 11/22/27	USD	495,000	1,000,000	1,000,000		98.216000	451,012.76	0.06 %
Fixed bonds		US459058CY72	INTL BK RECON & DEVELOP IBRD 2 1/8 02/13/23	USD	230,000				100.069000	213,515.19	0.03 %
Fixed bonds		US45905VHX73	INTL FINANCE CORP IFC 2 1/8 04/07/26	USD	300,000				97.510000	271,376.22	0.04 %
Fixed bonds		US465410CD85	ITALY GOVT INT BOND ITALY 0 7/8 05/06/24	USD	1,300,000	900,000			95.517000	1,151,928.20	0.15 %
Fixed bonds		US465410CA47	ITALY GOVT INT BOND ITALY 1 1/4 02/17/26	USD	400,000				90.765000	336,805.97	0.04 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales under review Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		US465410BX58	ITALY GOVT INT BOND ITALY 2 3/8 10/17/24	USD	600,000	400,000			97.872000	544,767.38	0.07 %
Fixed bonds		US465410AH18	ITALY GOVT INT BOND ITALY 6 7/8 09/27/23	USD	450,000	300,000			105.007000	438,361.24	0.06 %
Fixed bonds		US500769JF20	KFW KFW 0 3/8 07/18/25	USD	300,000				92.976000	258,757.83	0.03 %
Fixed bonds		US500769JR67	KFW KFW 1 1/4 01/31/25	USD	400,000	400,000			96.314000	357,396.91	0.05 %
Fixed bonds		US500769JD71	KFW KFW 1 3/4 09/14/29	USD	500,000	300,000			92.890000	430,864.14	0.06 %
Fixed bonds		US500769GK42	KFW KFW 2 1/2 11/20/24	USD	1,000,000	510,000			99.646000	924,402.80	0.12 %
Fixed bonds		US500769FK50	KFW KFW 2 1/8 01/17/23	USD	2,000,000	1,700,000	400,000		100.147000	1,858,101.03	0.24 %
Fixed bonds		US500769HS68	KFW KFW 2 7/8 04/03/28	USD	500,000	830,000	400,000		100.126000	464,427.85	0.06 %
Fixed bonds		XS2270141729	KOMMUNALBANKEN AS KBN 0 1/4 12/08/23	USD	200,000				96.629000	179,282.90	0.02 %
Fixed bonds		XS2228393356	KOMMUNALBANKEN AS KBN 0 3/8 09/11/25	USD	200,000				92.378000	171,395.70	0.02 %
Fixed bonds		XS2133326947	KOMMUNALBANKEN AS KBN 0 7/8 03/12/25	USD	700,000				94.998000	616,898.74	0.08 %
Fixed bonds		XS2189767515	KOMMUNALBANKEN AS KBN 1 1/8 06/14/30	USD	1,400,000	1,000,000			86.642000	1,125,272.97	0.15 %
Fixed bonds		XS2014307800	KOMMUNALBANKEN AS KBN 2 06/19/24	USD	200,000				98.733000	183,186.60	0.02 %
Fixed bonds		XS2412562600	KOMMUNINVEST I SVERIGE KOMINS 0 1/2 07/05/23	USD	500,000	500,000			98.059000	454,840.21	0.06 %
Fixed bonds		XS2334577108	KOMMUNINVEST I SVERIGE KOMINS 0 1/2 11/29/24	USD	900,000	500,000			94.667000	790,391.95	0.10 %
Fixed bonds		XS2081157401	KOMMUNINVEST I SVERIGE KOMINS 1 5/8 04/24/23	USD	200,000				99.466000	184,546.59	0.02 %
Fixed bonds		XS1964628991	KUNTARAOITUS OYJ KUNTA 2 1/2 11/15/23	USD	200,000				100.042000	185,615.29	0.02 %
Fixed bonds		XS2270152098	L-BANK BW FOERDERBANK LBANK 0 1/2 12/08/25	USD	600,000				92.178000	513,073.89	0.07 %
Fixed bonds		XS2336822254	L-BANK BW FOERDERBANK LBANK 0 1/4 04/27/23	USD	400,000				98.217000	364,458.46	0.05 %
Fixed bonds		XS2031976678	L-BANK BW FOERDERBANK LBANK 2 07/23/24	USD	500,000				98.621000	457,447.01	0.06 %
Fixed bonds		XS2333676729	LAND NORDRHEIN-WESTFALEN NRW 1 04/21/26	USD	200,000				93.128000	172,787.24	0.02 %
Fixed bonds		XS1227684062	LAND NORDRHEIN-WESTFALEN NRW 2 1/4 04/16/25	USD	400,000				98.482000	365,441.81	0.05 %
Fixed bonds		DE000LB2ZTL3	LB BADEN-WUERTTEMBERG LBBW 2 02/24/25	USD	600,000	600,000			97.400000	542,140.17	0.07 %
Fixed bonds		US563469UY98	MANITOBA (PROVINCE OF) MP 1 1/2 10/25/28	USD	500,000	500,000			90.513000	419,838.58	0.06 %
Fixed bonds		US563469TX35	MANITOBA (PROVINCE OF) MP 2.1 09/06/22	USD	600,000				100.153000	557,463.70	0.07 %
Fixed bonds		US563469UU76	MANITOBA (PROVINCE OF) MP 2.6 04/16/24	USD	350,000				99.815000	324,089.71	0.04 %
Fixed bonds		DE000MHB23J6	MUENCHENER HYPOTHEKENBNK MUNHYP 2 12/07/22	USD	600,000				99.482000	553,728.84	0.07 %
Fixed bonds		XS2351159996	NEDER FINANCIERINGS-MAAT NEDFIN 0 7/8 06/15/26	USD	1,300,000	1,300,000			92.253000	1,112,564.59	0.15 %
Fixed bonds		XS1953035844	NEDER FINANCIERINGS-MAAT NEDFIN 2 3/4 02/20/24	USD	200,000				100.286000	186,068.00	0.02 %
Fixed bonds		XS2265251905	NEDER WATERSCHAPSBANK NEDWBK 0 1/2 12/02/25	USD	500,000				92.218000	427,747.11	0.06 %
Fixed bonds		XS2180643889	NEDER WATERSCHAPSBANK NEDWBK 1 05/28/30	USD	800,000	800,000			86.150000	639,361.75	0.08 %
Fixed bonds		XS2101563646	NEDER WATERSCHAPSBANK NEDWBK 1 3/4 01/15/25	USD	500,000				97.497000	452,233.41	0.06 %
Fixed bonds		XS1386139841	NEDER WATERSCHAPSBANK NEDWBK 2 3/8 03/24/26	USD	600,000	200,000			98.308000	547,194.21	0.07 %
Fixed bonds		XS2401605360	NRW.BANK NRWBK 0 3/4 10/25/24	USD	800,000	800,000			95.429000	708,225.80	0.09 %
Fixed bonds		USJ5S39RAC82	NTT FINANCE CORP NTT 1.162 04/03/26	USD	1,100,000	900,000			91.072000	929,349.23	0.12 %
Fixed bonds		US676167CB35	OEKB OEST. KONTROLLBANK OKB 0 3/8 09/17/25	USD	950,000				92.412000	814,429.24	0.11 %
Fixed bonds		US676167CA51	OEKB OEST. KONTROLLBANK OKB 1 1/2 02/12/25	USD	200,000				96.822000	179,640.99	0.02 %
Fixed bonds		US676167BZ12	OEKB OEST. KONTROLLBANK OKB 1 5/8 09/17/22	USD	200,000				100.008000	185,552.21	0.02 %
Fixed bonds		US676167BX63	OEKB OEST. KONTROLLBANK OKB 3 1/8 11/07/23	USD	450,000				100.992000	421,600.26	0.06 %
Fixed bonds		US683234AS74	ONTARIO (PROVINCE OF) ONT 0 5/8 01/21/26	USD	300,000				92.160000	256,486.85	0.03 %
Fixed bonds		US683234AR91	ONTARIO (PROVINCE OF) ONT 1 1/8 10/07/30	USD	630,000	450,000			85.155000	497,682.17	0.07 %
Fixed bonds		US683234AT57	ONTARIO (PROVINCE OF) ONT 1.05 04/14/26	USD	1,400,000	1,000,000			93.051000	1,208,510.60	0.16 %
Fixed bonds		US683234FH23	ONTARIO (PROVINCE OF) ONT 1.6 02/25/31	USD	500,000				88.009000	408,223.94	0.05 %
Fixed bonds		US683234FJ88	ONTARIO (PROVINCE OF) ONT 1.8 10/14/31	USD	600,000	600,000			88.565000	492,963.50	0.06 %
Fixed bonds		US683234ADP66	ONTARIO (PROVINCE OF) ONT 2 1/2 04/27/26	USD	450,000				98.351000	410,575.17	0.05 %
Fixed bonds		US683234AU21	ONTARIO (PROVINCE OF) ONT 2 1/8 01/21/32	USD	250,000	250,000			90.853000	210,707.83	0.03 %
Fixed bonds		US683234FG40	ONTARIO (PROVINCE OF) ONT 2 10/02/29	USD	900,000	500,000			92.567000	772,858.67	0.10 %
Fixed bonds		US683234FF67	ONTARIO (PROVINCE OF) ONT 2.3 06/15/26	USD	200,000				97.540000	180,973.14	0.02 %
Fixed bonds		US683234ACT97	ONTARIO (PROVINCE OF) ONT 3.2 05/16/24	USD	350,000				101.025000	328,018.46	0.04 %
Fixed bonds		US683234FB52	ONTARIO (PROVINCE OF) ONT 3.4 10/17/23	USD	300,000				101.279000	281,865.58	0.04 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review	Sales Under review	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		US742718EU91	PROCTER & GAMBLE CO/THE PG 2.15 08/11/22	USD	270,000				100.104000	250,735.93	0.03 %
Fixed bonds		US642869AK70	PROV OF NEW BRUNSWICK NBRNS 2 1/2 12/12/22	USD	400,000				100.183000	371,753.79	0.05 %
Fixed bonds		US642869AM37	PROV OF NEW BRUNSWICK NBRNS 3 5/8 02/24/28	USD	1,400,000	900,000			102.925000	1,336,750.31	0.18 %
Fixed bonds		US013051EK94	PROVINCE OF ALBERTA ALTA 1 05/20/25	USD	200,000				94.770000	175,833.76	0.02 %
Fixed bonds		US013051EH65	PROVINCE OF ALBERTA ALTA 1 7/8 11/13/24	USD	300,000				97.914000	272,500.58	0.04 %
Fixed bonds		US013051EM50	PROVINCE OF ALBERTA ALTA 1.3 07/22/30	USD	490,000	250,000			86.622000	393,754.63	0.05 %
Fixed bonds		US013051EA13	PROVINCE OF ALBERTA ALTA 3.3 03/15/28	USD	700,000	200,000			101.065000	656,296.67	0.09 %
Fixed bonds		US013051EE35	PROVINCE OF ALBERTA ALTA 3.35 11/01/23	USD	1,400,000	700,000			101.220000	1,314,606.43	0.17 %
Fixed bonds		US748148SC86	PROVINCE OF QUEBEC Q 0.6 07/23/25	USD	290,000				93.315000	251,044.58	0.03 %
Fixed bonds		US748148RZ80	PROVINCE OF QUEBEC Q 1 1/2 02/11/25	USD	300,000				96.729000	269,202.65	0.04 %
Fixed bonds		US748148SB04	PROVINCE OF QUEBEC Q 1.35 05/28/30	USD	1,700,000	1,400,000			86.911000	1,370,645.21	0.18 %
Fixed bonds		US748149AR21	PROVINCE OF QUEBEC Q 1.9 04/21/31	USD	600,000	400,000			90.341000	502,848.93	0.07 %
Fixed bonds		US748149AQ48	PROVINCE OF QUEBEC Q 2 1/2 04/09/24	USD	900,000	450,000			99.834000	833,532.17	0.11 %
Fixed bonds		US748149AJ05	PROVINCE OF QUEBEC Q 2 1/2 04/20/26	USD	500,000				98.443000	456,621.36	0.06 %
Fixed bonds		US748149AN17	PROVINCE OF QUEBEC Q 2 3/4 04/12/27	USD	1,500,000	1,000,000			98.930000	1,376,640.85	0.18 %
Fixed bonds		US748149AH49	PROVINCE OF QUEBEC Q 2 7/8 10/16/24	USD	100,000				100.359000	93,101.72	0.01 %
Fixed bonds		USC7976PAC08	ROYAL BANK OF CANADA RY 1.05 09/14/26	USD	1,200,000	1,200,000			91.506000	1,018,666.91	0.13 %
Fixed bonds		FR0013515517	SFIL SA SFILFR 0 1/2 06/05/23	USD	600,000				98.169000	546,420.52	0.07 %
Fixed bonds		FR0014001VD2	SFIL SA SFILFR 0 5/8 02/09/26	USD	1,000,000	600,000			91.897000	852,516.35	0.11 %
Fixed bonds		USN82008AW83	SIEMENS FINANCIERINGSMAT SIEGR 0.65 03/11/24	USD	500,000				96.132000	445,901.94	0.06 %
Fixed bonds		USN82008AX66	SIEMENS FINANCIERINGSMAT SIEGR 1.2 03/11/26	USD	650,000				91.775000	553,399.97	0.07 %
Fixed bonds		US83368TBG22	SOCIETE GENERALE SOCGEN 2.226 01/21/26	USD	200,000	200,000			94.247000	174,863.40	0.02 %
Fixed bonds		FR0013513652	SOCIETE NATIONALE SNCF SNCF 0 5/8 05/20/23	USD	600,000				98.289000	547,088.45	0.07 %
Fixed bonds		US87031CAD56	SWEDISH EXPORT CREDIT SEK 0 1/2 11/10/23	USD	700,000	700,000			97.253000	631,542.28	0.08 %
Fixed bonds		XS2284751810	SWEDISH EXPORT CREDIT SEK 0 1/4 07/14/23	USD	1,000,000				97.694000	906,294.36	0.12 %
Fixed bonds		US00254EMZ24	SWEDISH EXPORT CREDIT SEK 0 5/8 05/14/25	USD	200,000				93.751000	173,943.13	0.02 %
Fixed bonds		US00254EMX75	SWEDISH EXPORT CREDIT SEK 1 3/4 12/12/23	USD	300,000				98.869000	275,158.40	0.04 %
Fixed bonds		US87938WAT09	TELEFONICA EMISIONES SAU TELEFO 4.103 03/08/27	USD	400,000				99.837000	370,469.87	0.05 %
Fixed bonds		USC8888MNU82	TORONTO-DOMINION BANK TD 2.1 07/15/22	USD	200,000				99.840000	185,240.50	0.02 %
Fixed bonds		USC8888MTC21	TORONTO-DOMINION BANK TD 3.301 04/20/27	USD	700,000	700,000			100.231000	650,880.84	0.09 %
Fixed bonds		US89236TJX46	TOYOTA MOTOR CREDIT CORP TOYOTA 2 1/2 03/22/24	USD	600,000	600,000			99.545000	554,079.50	0.07 %
Fixed bonds		US89236TJZ93	TOYOTA MOTOR CREDIT CORP TOYOTA 3.05 03/22/27	USD	300,000	300,000			98.023000	272,803.93	0.04 %
Fixed bonds		USH42097CM73	UBS GROUP AG UBS 1.494 08/10/27	USD	740,000	740,000			89.067000	611,434.48	0.08 %
Fixed bonds		US92343VES97	VERIZON COMMUNICATIONS VZ 3 7/8 02/08/29	USD	633,000	500,000			99.871000	586,468.23	0.08 %
Floater		NL0000116150	AEGON NV AEGON FLOAT PERP	Y EUR	1,000,000	1,400,000	1,500,000		86.401000	864,010.00	0.11 %
Floater		XS0203470157	AXA SA AXASA FLOAT PERP	Y EUR	1,869,000	700,000	200,000		85.268000	1,593,658.92	0.21 %
Floater		XS0207764712	BANQUE FED CRED MUTUEL BFCM FLOAT PERP	Y EUR	700,000	700,000			86.069000	602,483.00	0.08 %
Floater		XS0212581564	BANQUE FED CRED MUTUEL BFCM FLOAT PERP	Y EUR	1,300,000				85.642000	1,113,346.00	0.15 %
Floater		XS2342059784	BARCLAYS PLC BACR FLOAT 05/12/26	EUR	1,500,000				100.178000	1,502,670.00	0.20 %
Floater		CH0591979635	CREDIT SUISSE GROUP AG CS FLOAT 01/16/26	EUR	300,000		500,000		97.115000	291,345.00	0.04 %
Floater		DK0030486246	NYKREDIT REALKREDIT AS NYKRE FLOAT 03/25/24	EUR	1,500,000				101.013000	1,515,195.00	0.20 %
Total licensed securities admitted to trading on the official market or another regulated market										736,166,121.42	96.67 %
Total securities										736,166,121.42	96.67 %
Future on bonds		FGBM20220608	EURO-BOBL FUTURE Jun22 OEM2	EUR	-75				126.940000	83,116.28	0.01 %
Future on bonds		FGBM20220608	EURO-BOBL FUTURE Jun22 OEM2	EUR	-30				126.940000	188,098.65	0.02 %
Future on bonds		FGBM20220608	EURO-BOBL FUTURE Jun22 OEM2	EUR	-75				126.940000	129,000.00	0.02 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Future on bonds		FGBM20220608	EURO-BOBL FUTURE Jun22 OEM2	EUR	-50				126.940000	108,000.00	0.01 %
Future on bonds		FGBL20220608	EURO-BUND FUTURE Jun22 RXM2	EUR	-10				152.650000	-3,600.00	-0.00 %
Future on bonds		FGBL20220608	EURO-BUND FUTURE Jun22 RXM2	EUR	-20				152.650000	4,000.00	0.00 %
Future on bonds		FGBL20220608	EURO-BUND FUTURE Jun22 RXM2	EUR	-45				152.650000	32,243.35	0.00 %
Future on bonds		FGBL20220608	EURO-BUND FUTURE Jun22 RXM2	EUR	-20				152.650000	38,836.00	0.01 %
Future on bonds		FGBL20220608	EURO-BUND FUTURE Jun22 RXM2	EUR	-20				152.650000	-3,670.00	-0.00 %
Future on bonds		FGBL20220608	EURO-BUND FUTURE Jun22 RXM2	EUR	-10				152.650000	-3,300.00	-0.00 %
Future on bonds		FGBL20220608	EURO-BUND FUTURE Jun22 RXM2	EUR	-25				152.650000	28,318.00	0.00 %
Future on bonds		FGBL20220608	EURO-BUND FUTURE Jun22 RXM2	EUR	-10				152.650000	-3,800.00	-0.00 %
Future on bonds		FGBL20220608	EURO-BUND FUTURE Jun22 RXM2	EUR	-15				152.650000	4,725.60	0.00 %
Future on bonds		FGBL20220608	EURO-BUND FUTURE Jun22 RXM2	EUR	-25				152.650000	39,228.00	0.01 %
Future on bonds		FGBX20220608	EURO-BUXL 30Y BND Jun22 UBM2	EUR	-4				164.640000	78,512.00	0.01 %
Future on bonds		FGBX20220608	EURO-BUXL 30Y BND Jun22 UBM2	EUR	-27				164.640000	1,042,065.24	0.14 %
Total financial futures ¹										1,761,773.12	0.23 %
Bank balances/liabilities											
				EUR						22,035,038.18	2.89 %
				JPY						21,730.74	0.00 %
				USD						113,427.70	0.01 %
Total bank balances/liabilities										22,170,196.62	2.91 %
Accruals and deferrals											
Interest claims (on securities and bank balances)										1,957,339.20	0.26 %
Dividends receivable										164,318.75	0.02 %
Total accruals and deferrals										2,121,657.95	0.28 %
Other items											
Various fees										-692,249.39	-0.09 %
Total other items										-692,249.39	-0.09 %
Total fund assets										761,527,499.73	100.00 %

ISIN	Income class	Currency	Net asset value per unit	Units in circulation
AT0000A1DU70	I income-distributing	EUR	103.96	422,669.926
AT0000A1VP42	S income-distributing	EUR	97.43	135,006.983
AT0000A1DU54	R income-distributing	EUR	100.92	338,316.367
AT0000A1TML0	RZ income-distributing	EUR	102.16	533,727.311
AT0000A1DU62	I income-retaining	EUR	110.14	406,599.504
AT0000A1DU47	R income-retaining	EUR	106.88	1,621,148.696
AT0000A1TMK2	RZ income-retaining	EUR	106.10	1,244,292.057
AT0000A20F02	I full income-retaining (outside Austria)	EUR	107.55	93,513.079
AT0000A1VP59	R full income-retaining (outside Austria)	EUR	103.95	1,326,607.372
AT0000A1YC10	RZ full income-retaining (outside Austria)	EUR	106.47	1,105,604.006

Exchange rates

Foreign currency assets were converted into EUR on the basis of the exchange rates applicable on May 30, 2022

Currency		Price (1 EUR =)
Canadian Dollars	CAD	1.364450
Swiss Francs	CHF	1.032200
Danish Kroner	DKK	7.439200
British Pound	GBP	0.852450
Japanese Yen	JPY	137.584150
Norwegian Kroner	NOK	10.126900
Swedish Krona	SEK	10.506150
US Dollars	USD	1.077950

Securities purchases and sales during the period under review not listed under the portfolio of assets:

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Equities		FR0000120685	NATIXIS KN	EUR			299,680
Equities		FR0000184798	ORPEA ORP	EUR		8,334	18,473
Equities		FR0010613471	SUEZ SEV	EUR			67,286
Equities		NO0005668905	TOMRA SYSTEMS ASA TOM	NOK		5,280	45,016
Equities		US29082K1051	EMBECTA CORP EMBC	USD		1,639	1,639
Fixed bonds		XS1402941790	ABB FINANCE BV ABBNVX 0 5/8 05/03/23	EUR			200,000
Fixed bonds		XS1967635977	ABERTIS INFRAESTRUCTURAS ABESM 2 3/8 09/27/27	EUR			100,000
Fixed bonds		XS1967636199	ABERTIS INFRAESTRUCTURAS ABESM 3 03/27/31	EUR			100,000
Fixed bonds		FR0013399029	ACCOR SA ACFP 1 3/4 02/04/26	EUR			300,000
Fixed bonds		XS1087831688	ACEA SPA ACEIM 2 5/8 07/15/24	EUR			100,000
Fixed bonds		XS2386592484	ADECCO INT FINANCIAL SVS ADENVX 0 1/8 09/21/28	EUR		1,100,000	1,100,000
Fixed bonds		ES0200002048	ADIF ALTA VELOCIDAD ADIFAL 0.95 04/30/27	EUR			100,000
Fixed bonds		XS2166122486	AIR PRODUCTS & CHEMICALS APD 0.8 05/05/32	EUR			100,000
Fixed bonds		DE000A254TM8	ALLIANZ SE ALVGR 2.121 07/08/50	EUR			100,000
Fixed bonds		FR0014001EW8	ALSTOM SA ALOFP 0 01/11/29	EUR			700,000
Fixed bonds		XS1322048619	AMADEUS CAP MARKT AMSSM 1 5/8 11/17/21	EUR			200,000
Fixed bonds		BE6320934266	ANHEUSER-BUSCH INBEV SA/ ABIBB 2 1/8 12/02/27	EUR			100,000
Fixed bonds		XS0972530561	ASML HOLDING NV ASML 3 3/8 09/19/23	EUR			100,000
Fixed bonds		XS2180009081	AT&T INC T 2.6 05/19/38	EUR			100,000
Fixed bonds		XS1346228577	AXA SA AXASA 3 3/8 07/06/47	EUR			100,000
Fixed bonds		XS1820037270	BANCO BILBAO VIZCAYA ARG BBVASM 1 3/8 05/14/25	EUR			100,000
Fixed bonds		XS2168647357	BANCO SANTANDER SA SANTAN 1 3/8 01/05/26	EUR			100,000
Fixed bonds		PTBSRJOM0023	BANCO SANTANDER TOTTA SA SANTAN 1 1/4 09/26/27	EUR			100,000
Fixed bonds		XS1377941106	BANK OF NOVA SCOTIA BNS 0 3/8 03/10/23	EUR			500,000
Fixed bonds		FR0014003SA0	BANQUE FED CRED MUTUEL BFCM 0 5/8 11/03/28	EUR			1,500,000
Fixed bonds		DE000BLB6JJ0	BAYERISCHE LANDESBANK BYLAN 0 1/8 02/10/28	EUR			500,000
Fixed bonds		DE000A0Z1UQ7	BAYERISCHE LANDESBODEN BYLABO 0 5/8 11/22/27	EUR			100,000
Fixed bonds		XS2002532567	BECTON DICKINSON EURO BDX 0.632 06/04/23	EUR			100,000
Fixed bonds		DE000BHYGU5	BERLIN HYP AG BHH 0 1/2 09/26/23	EUR			200,000
Fixed bonds		XS1400165350	BERTELSMANN SE & CO KGAA BERTEL 1 1/8 04/27/26	EUR			100,000
Fixed bonds		XS2055727916	BMW FINANCE NV BMW 0 03/24/23	EUR			100,000
Fixed bonds		XS1823246712	BMW FINANCE NV BMW 0 1/2 11/22/22	EUR			200,000
Fixed bonds		FR0013434776	BNP PARIBAS BNP 0 1/2 07/15/25	EUR			800,000
Fixed bonds		FR00140005J1	BNP PARIBAS BNP 0 3/8 10/14/27	EUR			1,000,000
Fixed bonds		FR0014000UL9	BNP PARIBAS BNP 0 5/8 12/03/32	EUR			1,100,000
Fixed bonds		XS1748456974	BNP PARIBAS BNP 1 1/8 06/11/26	EUR			100,000

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		FR0013405537	BNP PARIBAS BNP 1 1/8 08/28/24	EUR			100,000
Fixed bonds		ES00000126B2	BONOS Y OBLIG DEL ESTADO SPGB 2 3/4 10/31/24	EUR			900,000
Fixed bonds		FR0013222494	BOUYGUES SA ENFP 1 3/8 06/07/27	EUR			200,000
Fixed bonds		FR0013455540	BPCE SA BPCEGP 0 1/2 02/24/27	EUR			100,000
Fixed bonds		FR0013323664	BPCE SA BPCEGP 1 3/8 03/23/26	EUR			100,000
Fixed bonds		FR0013320611	BPCE SFH - SOCIETE DE FI BPCECB 0 3/4 09/02/25	EUR			600,000
Fixed bonds		XS2051494222	BRITISH TELECOMMUNICATIO BRITEL 0 1/2 09/12/25	EUR			100,000
Fixed bonds		XS2051494495	BRITISH TELECOMMUNICATIO BRITEL 1 1/8 09/12/29	EUR			700,000
Fixed bonds		DE0001102515	BUNDESREPUB. DEUTSCHLAND DBR 0 05/15/35	EUR			700,000
Fixed bonds		DE0001102408	BUNDESREPUB. DEUTSCHLAND DBR 0 08/15/26	EUR		5,000,000	7,500,000
Fixed bonds		DE0001102424	BUNDESREPUB. DEUTSCHLAND DBR 0 1/2 08/15/27	EUR		23,000,000	23,800,000
Fixed bonds		DE0001102416	BUNDESREPUB. DEUTSCHLAND DBR 0 1/4 02/15/27	EUR			1,100,000
Fixed bonds		DE0001102309	BUNDESREPUB. DEUTSCHLAND DBR 1 1/2 02/15/23	EUR			2,200,000
Fixed bonds		IT0005449969	BUONI POLIENNALI DEL TES BTPS 0.95 12/01/31	EUR		6,000,000	6,000,000
Fixed bonds		FR0013370129	BUREAU VERITAS SA BVFP 1 7/8 01/06/25	EUR			100,000
Fixed bonds		FR0010945451	CAISSE REFINANCE L'HABIT CRH 3.3 09/23/22	EUR			250,000
Fixed bonds		FR0013218138	CAPGEMINI SE CAPFP 0 1/2 11/09/21	EUR			400,000
Fixed bonds		FR0013327962	CAPGEMINI SE CAPFP 1 10/18/24	EUR			100,000
Fixed bonds		XS1677902162	CARLSBERG BREWERIES A/S CARLB 0 1/2 09/06/23	EUR			100,000
Fixed bonds		XS2133071774	CARLSBERG BREWERIES A/S CARLB 0 5/8 03/09/30	EUR			100,000
Fixed bonds		XS1071713470	CARLSBERG BREWERIES A/S CARLB 2 1/2 05/28/24	EUR			100,000
Fixed bonds		FR0013342128	CARREFOUR SA CAFF 0 7/8 06/12/23	EUR			200,000
Fixed bonds		FR0013505260	CARREFOUR SA CAFF 2 5/8 12/15/27	EUR			100,000
Fixed bonds		XS1627193359	CIE DE SAINT-GOBAIN SGOFF 1 3/8 06/14/27	EUR			100,000
Fixed bonds		XS2150054372	CIE DE SAINT-GOBAIN SGOFF 2 3/8 10/04/27	EUR			100,000
Fixed bonds		FR0011356997	CIE FINANCEMENT FONCIER CFF 2 3/8 11/21/22	EUR			500,000
Fixed bonds		FR0013357845	CIE GENERALE DES ESTABLI MLFP 0 7/8 09/03/25	EUR			100,000
Fixed bonds		DE000CZ40LW5	COMMERZBANK AG CMZB 4 03/30/27	EUR			100,000
Fixed bonds		ES0000101842	COMMUNITY OF MADRID SPAI MADRID 0.747 04/30/22	EUR			740,000
Fixed bonds		XS1871439342	COOPERATIEVE RABOBANK UA RABOBK 0 3/4 08/29/23	EUR			100,000
Fixed bonds		XS1956955980	COOPERATIEVE RABOBANK UA RABOBK 0 5/8 02/27/24	EUR			100,000
Fixed bonds		FR0014003182	CREDIT AGRICOLE SA ACAFP 0 3/8 04/20/28	EUR			1,000,000
Fixed bonds		XS1505896735	CRH FINANCE DAC CRHID 1 3/8 10/18/28	EUR			100,000
Fixed bonds		XS2052503872	DE VOLKSBANK NV DEVOBA 0.01 09/16/24	EUR			100,000
Fixed bonds		XS2331271242	DEUTSCHE BAHN FIN GMBH DBHNGR 0 5/8 04/15/36	EUR			690,000
Fixed bonds		XS2391406530	DEUTSCHE BAHN FIN GMBH DBHNGR 0.35 09/29/31	EUR		2,360,000	2,360,000
Fixed bonds		DE000GRN0016	DEUTSCHE KREDITBANK AG DKRED 0 3/4 09/26/24	EUR			100,000
Fixed bonds		XS1734533372	DEUTSCHE POST AG DPWGR 1 12/13/27	EUR			200,000
Fixed bonds		XS1917358621	DEUTSCHE POST AG DPWGR 1 5/8 12/05/28	EUR			600,000
Fixed bonds		XS1883911924	DNB BANK ASA DNBNO 0.6 09/25/23	EUR			100,000
Fixed bonds		XS2360881549	DSV FINANCE BV DSVDC 0 3/4 07/05/33	EUR		250,000	250,000
Fixed bonds		XS1379591271	DVB BANK SE DVB 1 1/4 09/15/21	EUR			100,000
Fixed bonds		XS2310747915	EATON CAPITAL UNLIMITED ETN 0.128 03/08/26	EUR			200,000
Fixed bonds		XS1996269061	EATON CAPITAL UNLIMITED ETN 0.697 05/14/25	EUR			200,000
Fixed bonds		XS1240751062	ELI LILLY & CO LLY 1 5/8 06/02/26	EUR			100,000
Fixed bonds		XS2019976070	ENEXIS HOLDING NV ENEXIS 0 3/4 07/02/31	EUR			100,000
Fixed bonds		AT0000A2GH08	ERSTE GROUP BANK AG ERSTBK 0 7/8 05/13/27	EUR			200,000
Fixed bonds		XS1706921951	ESSELUNGA SPA ESSLNG 0 7/8 10/25/23	EUR			150,000
Fixed bonds		XS1198117670	ESSITY AB ESSITY 1 1/8 03/05/25	EUR			100,000
Fixed bonds		EU000A3KTGW6	EUROPEAN UNION EU 0.7 07/06/51	EUR		1,400,000	1,400,000
Fixed bonds		DE000A185QA5	EVONIK INDUSTRIES AG EVKGR 0 3/8 09/07/24	EUR			100,000
Fixed bonds		DE000A2GSFF1	EVONIK INDUSTRIES AG EVKGR 2 1/8 07/07/77	EUR			155,000

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		ES0378641338	FADE FADE 0 1/2 06/17/23	EUR			300,000
Fixed bonds		ES0378641346	FADE FADE 0.05 09/17/24	EUR			1,200,000
Fixed bonds		DE000A1685W8	FREIE HANSESTADT HAMBURG HAMBURG 0 5/8 11/23/27	EUR			250,000
Fixed bonds		PTGGDAOE0001	GALP GAS NATURAL DISTRIB GALPNA 1 3/8 09/19/23	EUR			100,000
Fixed bonds		XS1863994981	HEIDELBERGCEMENT FIN LUX HEIGR 0 1/2 08/09/22	EUR			100,000
Fixed bonds		XS1877595444	HEINEKEN NV HEIANA 1 1/4 03/17/27	EUR			100,000
Fixed bonds		XS2147977479	HEINEKEN NV HEIANA 1 5/8 03/30/25	EUR			100,000
Fixed bonds		XS0811555183	HEINEKEN NV HEIANA 2 7/8 08/04/25	EUR			250,000
Fixed bonds		XS1488418960	HENKEL AG & CO KGAA HENKEL 0 09/13/21	EUR			400,000
Fixed bonds		XS2020608548	HERA SPA HERIM 0 7/8 07/05/27	EUR			200,000
Fixed bonds		DE000A2YN2U2	HOCHTIEF AKTIENGESELLSCH HOTGR 0 1/2 09/03/27	EUR			100,000
Fixed bonds		XS2193956716	HYPO NOE LB NOE WIEN AG HYN0E 0 3/8 06/25/24	EUR		1,000,000	1,000,000
Fixed bonds		XS1685589027	HYPO VORARLBERG BANK AG VORHYP 0 5/8 09/19/22	EUR			200,000
Fixed bonds		XS1375841159	IBM CORP IBM 0 1/2 09/07/21	EUR			300,000
Fixed bonds		XS2115091717	IBM CORP IBM 0.3 02/11/28	EUR			300,000
Fixed bonds		XS2115091808	IBM CORP IBM 0.65 02/11/32	EUR			500,000
Fixed bonds		XS1945110606	IBM CORP IBM 1 1/4 01/29/27	EUR			100,000
Fixed bonds		XS2442765124	IBM CORP IBM 1 1/4 02/09/34	EUR		900,000	900,000
Fixed bonds		FR0013231768	IMERYSA SA NK 1 1/2 01/15/27	EUR			100,000
Fixed bonds		FR0012370872	IMERYSA SA NK 2 12/10/24	EUR			100,000
Fixed bonds		XS2243564478	IMMOFINANZ AG IIAAV 2 1/2 10/15/27	EUR			900,000
Fixed bonds		XS2068065163	INFORMA PLC INFLN 1 1/4 04/22/28	EUR			100,000
Fixed bonds		XS2332687040	INFRASTRUTTURE WIRELESS INWIM 1 3/4 04/19/31	EUR			670,000
Fixed bonds		XS1681522998	INSTITUT CREDITO OFICIAL ICO 0 1/4 04/30/22	EUR			618,000
Fixed bonds		XS1636000561	INTESA SANPAOLO SPA ISPIM 0 7/8 06/27/22	EUR			200,000
Fixed bonds		XS1673102734	ISS GLOBAL A/S ISSDC 1 1/2 08/31/27	EUR			100,000
Fixed bonds		XS2090807293	ITALGAS SPA IGIM 1 12/11/31	EUR			100,000
Fixed bonds		BE0002266352	KBC GROUP NV KBCBB 0 3/4 10/18/23	EUR			100,000
Fixed bonds		XS2018636600	KONINKLIJKE AHOLD DLHAIZE ADNA 0 1/4 06/26/25	EUR			100,000
Fixed bonds		XS1495373505	KONINKLIJKE DSM NV DSM 0 3/4 09/28/26	EUR			100,000
Fixed bonds		XS2229470146	KONINKLIJKE KPN NV KPN 0 7/8 12/14/32	EUR			1,000,000
Fixed bonds		XS2149368529	KONINKLIJKE PHILIPS NV PHIANA 1 3/8 03/30/25	EUR			100,000
Fixed bonds		FR0013415692	LA BANQUE POSTALE FRLBP 1 3/8 04/24/29	EUR			400,000
Fixed bonds		FR0014006JQ8	LA POSTE SA FRPTT 0 07/18/29	EUR		2,000,000	2,000,000
Fixed bonds		FR0013384567	LA POSTE SA FRPTT 1.45 11/30/28	EUR			100,000
Fixed bonds		FR0013331949	LA POSTE SA FRPTT 3 1/8 PERP	EUR			100,000
Fixed bonds		DE000A1RQCJ3	LAND HESSEN HESSEN 0 3/8 03/10/23	EUR			300,000
Fixed bonds		DE000A1RQCT2	LAND HESSEN HESSEN 0 3/8 07/04/22	EUR			2,000,000
Fixed bonds		XS2383886947	LANXESS AG LXSGR 0 09/08/27	EUR		500,000	500,000
Fixed bonds		DE000LB2CW16	LB BADEN-WUERTEMBERG LBBW 0 3/8 02/21/31	EUR			500,000
Fixed bonds		XS2463961677	LINDE PLC LIN 1 5/8 03/31/35	EUR		700,000	700,000
Fixed bonds		FR0013506508	LVMH MOET HENNESSY VUITT MCFF 0 3/4 04/07/25	EUR			200,000
Fixed bonds		FR0013257623	LVMH MOET HENNESSY VUITT MCFF 0 3/4 05/26/24	EUR			100,000
Fixed bonds		XS1839680680	MANPOWERGROUP MAN 1 3/4 06/22/26	EUR			100,000
Fixed bonds		XS2238789460	MEDTRONIC GLOBAL HLDINGS MDT 0 3/8 10/15/28	EUR			100,000
Fixed bonds		DE000A2YPFU9	MERCEDES-BENZ GROUP AG MBGGR 1 1/8 11/06/31	EUR			100,000
Fixed bonds		XS2023643146	MERCK FIN SERVICES GMBH MRKGR 0.005 12/15/23	EUR			100,000
Fixed bonds		XS1440976535	MOLSON COORS BEVERAGE TAP 1 1/4 07/15/24	EUR			100,000
Fixed bonds		XS1244539760	MOTABILITY OPERATIONS GR MOTOPG 1 5/8 06/09/23	EUR			100,000
Fixed bonds		XS1864037541	NATIONAL GRID NA INC NGGLN 0 3/4 08/08/23	EUR			100,000
Fixed bonds		XS1645494375	NATIONAL GRID NA INC NGGLN 1 07/12/24	EUR			100,000
Fixed bonds		XS1785147098	NEDER WATERSCHAPSBANK NEDWBK 1 03/01/28	EUR			100,000

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		XS2010045511	NGG FINANCE PLC NGGLN 2 1/8 09/05/2082	EUR			100,000
Fixed bonds		PTOTETOE0012	OBRIGACOES DO TESOURO PGB 2 7/8 07/21/26	EUR			190,000
Fixed bonds		XS0473783891	ORSTED A/S ORSTED 4 7/8 12/16/21	EUR			100,000
Fixed bonds		XS1708192684	PROCTER & GAMBLE CO/THE PG 0 1/2 10/25/24	EUR			100,000
Fixed bonds		XS1900750107	PROCTER & GAMBLE CO/THE PG 0 5/8 10/30/24	EUR			100,000
Fixed bonds		XS1708193815	PROCTER & GAMBLE CO/THE PG 1 1/4 10/25/29	EUR			200,000
Fixed bonds		XS1900752814	PROCTER & GAMBLE CO/THE PG 1.2 10/30/28	EUR			150,000
Fixed bonds		XS2015267953	PSA BANQUE FRANCE PSABFR 0 5/8 06/21/24	EUR			100,000
Fixed bonds		XS2106056653	RAIFFEISEN BANK INTL RBAIV 0 1/4 01/22/25	EUR			200,000
Fixed bonds		XS2381599898	RAIFFEISEN BANK INTL RBAIV 0.05 09/01/27	EUR		800,000	800,000
Fixed bonds		FR0013169778	RCI BANQUE SA RENAUL 1 05/17/23	EUR			100,000
Fixed bonds		XS2343540519	RED ELECTRICA FIN SA UNI REESM 0 1/2 05/24/33	EUR			300,000
Fixed bonds		XS1395060491	RED ELECTRICA FIN SA UNI REESM 1 04/21/26	EUR			200,000
Fixed bonds		AT0000A1VGK0	REPUBLIC OF AUSTRIA RAGB 0 1/2 04/20/27	EUR			1,600,000
Fixed bonds		AT0000A185T1	REPUBLIC OF AUSTRIA RAGB 1.65 10/21/24	EUR		8,000,000	8,300,000
Fixed bonds		SI0002103545	REPUBLIKA SLOVENIJA SLOREP 2 1/8 07/28/25	EUR			500,000
Fixed bonds		XS2063268754	ROYAL MAIL PLC RMGLN 1 1/4 10/08/26	EUR			100,000
Fixed bonds		FR0013409844	SANOFI SANFP 0 7/8 03/21/29	EUR			200,000
Fixed bonds		DE000A2TSTG3	SAP SE SAPGR 1 5/8 03/10/31	EUR			300,000
Fixed bonds		XS1837975736	SBAB BANK AB SBAB 0 3/4 06/14/23	EUR			100,000
Fixed bonds		FR0013494168	SCHNEIDER ELECTRIC SE SUFP 0 1/4 03/11/29	EUR			400,000
Fixed bonds		FR0013344215	SCHNEIDER ELECTRIC SE SUFP 1 3/8 06/21/27	EUR			100,000
Fixed bonds		XS2081491727	SERVICIOS MEDIO AMBIENTE FCCSER 0.815 12/04/23	EUR			100,000
Fixed bonds		XS2049616548	SIEMENS FINANCIERINGSMAT SIEGR 0 09/05/24	EUR			100,000
Fixed bonds		XS2118276026	SIEMENS FINANCIERINGSMAT SIEGR 0 1/4 02/20/29	EUR		300,000	800,000
Fixed bonds		XS2182049291	SIEMENS FINANCIERINGSMAT SIEGR 0 1/8 06/05/22	EUR			200,000
Fixed bonds		XS2049616621	SIEMENS FINANCIERINGSMAT SIEGR 0 1/8 09/05/29	EUR			100,000
Fixed bonds		XS1955187858	SIEMENS FINANCIERINGSMAT SIEGR 1 1/4 02/28/31	EUR			100,000
Fixed bonds		XS1957442541	SNAM SPA SRGIM 1 1/4 08/28/25	EUR			100,000
Fixed bonds		FR0013486701	SOCIETE GENERALE SOCGEN 0 1/8 02/24/26	EUR			300,000
Fixed bonds		XS1421827269	SWISS RE FINANCE UK SRENVX 1 3/8 05/27/23	EUR			120,000
Fixed bonds		XS2181959110	SWISS RE FINANCE UK SRENVX 2.714 06/04/52	EUR			200,000
Fixed bonds		XS1051076922	SWISSCOM AG (LUNAR FUNDI SCMNXX 1 7/8 09/08/21	EUR			350,000
Fixed bonds		XS1811198701	SYDNEY AIRPORT FINANCE SYDAU 1 3/4 04/26/28	EUR			100,000
Fixed bonds		XS1843449049	TAKEDA PHARMACEUTICAL TACHEM 1 1/8 11/21/22	EUR			390,000
Fixed bonds		XS1698218523	TELECOM ITALIA SPA TITIM 2 3/8 10/12/27	EUR			100,000
Fixed bonds		XS1946004451	TELEFONICA EMISIONES SAU TELEFO 1.069 02/05/24	EUR			100,000
Fixed bonds		XS1394764689	TELEFONICA EMISIONES SAU TELEFO 1.46 04/13/26	EUR			100,000
Fixed bonds		XS1961772560	TELEFONICA EMISIONES SAU TELEFO 1.788 03/12/29	EUR			100,000
Fixed bonds		XS2197675288	TELEFONICA EMISIONES SAU TELEFO 1.864 07/13/40	EUR			300,000
Fixed bonds		XS1731823255	TELEFONICA EUROPE BV TELEFO 2 5/8 PERP	EUR			100,000
Fixed bonds		XS1405762805	TELEKOM FINANZMANAGEMENT TKAHV 1 1/2 12/07/26	EUR			200,000
Fixed bonds		XS0999667263	TELEKOM FINANZMANAGEMENT TKAHV 3 1/8 12/03/21	EUR			300,000
Fixed bonds		XS1590787799	TELIA CO AB TELIAS 3 04/04/2078	EUR			100,000
Fixed bonds		XS2160857798	TELSTRA CORP LTD TLSAU 1 04/23/30	EUR			300,000
Fixed bonds		XS1395057430	TELSTRA CORP LTD TLSAU 1 1/8 04/14/26	EUR			100,000
Fixed bonds		XS1432384409	TENNET HOLDING BV TENN 1 7/8 06/13/36	EUR			100,000
Fixed bonds		XS1980270810	TERNA RETE ELETTRICA TRNIM 1 04/10/26	EUR			100,000
Fixed bonds		XS1503131713	TERNA RETE ELETTRICA TRNIM 1 10/11/28	EUR			100,000
Fixed bonds		XS1405775708	THERMO FISHER SCIENTIFIC TMO 0 3/4 09/12/24	EUR			100,000
Fixed bonds		XS2156236296	TOYOTA FINANCE AUSTRALIA TOYOTA 2.004 10/21/24	EUR			400,000
Fixed bonds		XS1884740041	TOYOTA MOTOR FINANCE BV TOYOTA 0 5/8 09/26/23	EUR			100,000

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		XS2149270477	UBS AG LONDON UBS 0 3/4 04/21/23	EUR			200,000
Fixed bonds		CH0302790123	UBS GROUP AG UBS 1 3/4 11/16/22	EUR			200,000
Fixed bonds		XS1218319702	UNIBAIL-RODAMCO-WESTFLD ULFP 1 03/14/25	EUR			100,000
Fixed bonds		FR0013342334	VALEO SA FRFP 1 1/2 06/18/25	EUR			100,000
Fixed bonds		FR0013394681	VEOLIA ENVIRONNEMENT SA VIEFFP 0.892 01/14/24	EUR			100,000
Fixed bonds		FR0013173432	VEOLIA ENVIRONNEMENT SA VIEFFP 1 1/4 05/19/28	EUR			100,000
Fixed bonds		FR0013385473	VEOLIA ENVIRONNEMENT SA VIEFFP 1.94 01/07/30	EUR			200,000
Fixed bonds		XS2320759884	VERIZON COMMUNICATIONS VZ 0 3/4 03/22/32	EUR			700,000
Fixed bonds		XS1708161291	VERIZON COMMUNICATIONS VZ 1 3/8 10/27/26	EUR			100,000
Fixed bonds		XS1197336263	VESTAS WIND SYSTEMS A/S VWSDC 2 3/4 03/11/22	EUR			550,000
Fixed bonds		FR0014004FR9	VINCI SA DGFP 0 1/2 01/09/32	EUR		500,000	500,000
Fixed bonds		FR0013424868	VIVENDI SA VIVFP 0 5/8 06/11/25	EUR			100,000
Fixed bonds		FR0013282571	VIVENDI SA VIVFP 0 7/8 09/18/24	EUR			100,000
Fixed bonds		FR0013220399	VIVENDI SA VIVFP 1 1/8 11/24/23	EUR			200,000
Fixed bonds		XS1888179550	VODAFONE GROUP PLC VOD 4.2 10/03/2078	EUR			100,000
Fixed bonds		AT0000A19S18	VOESTALPINE AG VOEAV 2 1/4 10/14/21	EUR			500,000
Fixed bonds		DE000A3E5MG8	VONOVIA SE ANNGR 0 3/8 06/16/27	EUR		500,000	500,000
Fixed bonds		DE000A3E5FR9	VONOVIA SE ANNGR 0 5/8 03/24/31	EUR			2,400,000
Fixed bonds		FR0013213709	WENDEL SE MWDP 1 04/20/23	EUR			600,000
Fixed bonds		XS1205548164	WPP FINANCE DEUTSCHLAND WPPLN 1 5/8 03/23/30	EUR			100,000
Fixed bonds		XS1378780891	XYLEM INC XYL 2 1/4 03/11/23	EUR			100,000
Fixed bonds		XS1983343838	AAREAL BANK AG AARB 2 5/8 07/15/21	USD			300,000
Fixed bonds		US045167CX94	ASIAN DEVELOPMENT BANK ASIA 1 7/8 02/18/22	USD			400,000
Fixed bonds		US045167EB56	ASIAN DEVELOPMENT BANK ASIA 1 7/8 08/10/22	USD			410,000
Fixed bonds		XS1188127788	CAISSE D'AMORT DETTE SOC CADES 1 7/8 02/12/22	USD			200,000
Fixed bonds		US29874QCT94	EUROPEAN BK RECON & DEV EBRD 1 7/8 02/23/22	USD			110,000
Fixed bonds		US500769FH22	KFW KFW 2 10/04/22	USD			610,000
Fixed bonds		XS1915606047	KOMMUNINVEST I SVERIGE KOMINS 3 03/23/22	USD			200,000
Fixed bonds		XS1498532271	KUNTARAOHITUS OYJ KUNTA 1 3/8 09/21/21	USD			200,000
Fixed bonds		XS1110434856	LAND NORDRHEIN-WESTFALEN NRW 2 3/8 09/16/21	USD			200,000
Fixed bonds		XS1716989287	NEDER WATERSCHAPS BANK NEDWBK 2 1/8 11/15/21	USD			200,000
Fixed bonds		US676167BL26	OEKB OEST. KONTROLLBANK OKB 2 3/8 10/01/21	USD			50,000
Fixed bonds		US683234C630	ONTARIO (PROVINCE OF) ONT 2 1/2 09/10/21	USD			200,000
Fixed bonds		US683234BK97	ONTARIO (PROVINCE OF) ONT 2.45 06/29/22	USD			150,000
Fixed bonds		USU75000BM73	ROCHE HOLDINGS INC ROSW 1 3/4 01/28/22	USD			200,000
Fixed bonds		FR0013415940	SFIL SA SFILFR 2 5/8 04/25/22	USD			400,000
Fixed bonds		USN82008AR98	SIEMENS FINANCIERINGSMAT SIEGR 2.7 03/16/22	USD			250,000
Fixed bonds		XS1963496184	SNCF RESEAU RESFER 2 3/4 03/18/22	USD			200,000
Fixed bonds		US882508BA13	TEXAS INSTRUMENTS INC TXN 1.85 05/15/22	USD			55,000
Fixed bonds		US902613AH15	UBS GROUP AG UBS 1.494 08/10/27	USD		300,000	300,000
Fixed bonds		US92343VGG32	VERIZON COMMUNICATIONS VZ 1.45 03/20/26	USD		350,000	800,000
Floater		NL0000116127	ING GROEP NV INTNED FLOAT PERP	EUR			650,000
Floater		NO0010874050	MOWI ASA MOWINO FLOAT 01/31/25	EUR			100,000
Floater		XS1486520403	NORDEA BANK ABP NDASS 1 09/07/26	EUR			100,000
Floater		XS1110558407	SOCIETE GENERALE SOCGEN 2 1/2 09/16/26	EUR			100,000
Investment certificates Raiffeisen	OGAW	AT0000A2KUM8	RAIFFEISEN SUSTAINABLE EUROPEAN EQUITIES (I) T	EUR		96,000	96,000
Subscription rights		FR0014002ZS9	ESSILORLUXOTTICA SA-SCRIP 1891412D	EUR		9,635	9,635

1 Price gains and losses as of cut-off date.

Information on securities lending transactions and repurchase agreements

During the reporting period, no securities lending transactions were performed on behalf of the fund. Accordingly, the information concerning securities lending transactions which is stipulated in § 8 of the Austrian Securities Lending and Repurchase Agreement Ordinance and Art. 13 of Regulation (EU) No. 2015/2365 is not required.

During the reporting period, no repurchase agreements were concluded on behalf of the fund. Accordingly, the information concerning repurchase agreements which is stipulated in § 8 of the Austrian Securities Lending and Repurchase Agreement Ordinance and Art. 13 of Regulation (EU) No. 2015/2365 is not required.

Total return swaps and similar derivative instruments

A total return swap is a credit derivative instrument. Income and fluctuations in the value of the underlying financial instrument (underlying instrument or reference asset) are exchanged for fixed interest payments.

The fund did not enter into total return swaps or similar derivative instruments in the period under review.

Calculation method for overall risk

Calculation method for overall risk	Simplified approach
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Remuneration paid to the employees of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. in EUR (financial year 2021 of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.)

Total number of employees	266
Number of risk-bearers	85
Fixed remuneration	25,112,638.19
Variable remuneration (bonuses)	3,210,149.24
Total remuneration for employees	28,322,787.43
of which remuneration for managing directors	1,536,933.79
of which remuneration for managers (risk-bearers)	2,400,247.91
of which remuneration for other risk-bearers	10,146,711.92
of which remuneration for employees in positions of control	132,831.51
of which remuneration for employees in the same income bracket as managing directors and risk-bearers due to their overall remuneration	0.00
Total remuneration for risk-bearers	14,216,725.13

- The remuneration guidelines (“remuneration guidelines”) issued by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. serve as a binding framework for fulfillment of the remuneration policy and practice requirements stipulated in §§ 17 (a) to (c) of the Austrian Investment Fund Act (InvFG), § 11 of the Austrian Alternative Investment Fund Managers Act (AIFMG) and Enclosure 2 to § 11 AIFMG. Fixed and variable remuneration components are determined on the basis of these remuneration guidelines.

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has established a systematic, structured, differentiating and incentivizing compensation system which reflects the company’s values as well as clear and consistent outline conditions. Its employees’ compensation comprises fixed salary components as well as variable salary components for some positions. This remuneration – in particular, the variable salary component (where applicable) – reflects an objective organizational structure (“job grades”).

Compensation is determined on the basis of regular market comparisons and in accordance with local remuneration practice. The goal is to encourage employees’ long-term loyalty to the company while also promoting their performance and their development within the framework of a management or specialist career path.

At Raiffeisen Kapitalanlage-Gesellschaft m.b.H., an employee’s basic salary (fixed remuneration) is non-discretionary remuneration which does not vary in accordance with the performance of the company (earnings before interest and tax) or of the specific employee (individual target achievement). It primarily reflects relevant professional experience and organizational responsibility, as outlined in the employee’s job description as part of his terms of employment. The employee’s fixed salary is determined on the basis of his market value, his individual qualifications and the position which he holds at Raiffeisen Kapitalanlage-Gesellschaft m.b.H.

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. uses all of the standard remuneration management instruments (e.g. domestic and foreign remuneration studies, salary bands, position grading).

The employee’s variable salary reflects the achievement of company and performance targets which are specified and reviewed within the scope of a performance management process. Employees’ targets are specified on the basis of the company’s strategic targets, the targets of their organizational unit or department and their function. Target agreements are concluded and the employee’s level of target achievement (= performance) is determined through annual performance appraisals (“MBO system”).

The target structure at Raiffeisen Kapitalanlage-Gesellschaft m.b.H. differentiates between qualitative targets – which include individual targets or division and department targets – and quantitative targets, e.g. performance and income targets, and also quantifiable project targets. Every manager is also assigned management targets. Quantitative one-year or multiple-year targets also apply within the scope of the company's core activities of sales and fund management.

- Since the performance period 2015, in accordance with the regulatory requirements a portion of the variable remuneration for risk-bearers is paid out in the form of units in an investment fund managed by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. In addition, as required by law portions of the variable remuneration of risk-bearers are deferred and paid out over a period of several years.
- The supervisory board of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. resolves the general remuneration policy principles specified by the remuneration committee, reviews them at least once a year and is responsible for their implementation and for monitoring of this issue. The supervisory board most recently fulfilled this duty on Nov 25, 2021. It has not identified any need for changes or any irregularities in relation to the remuneration policy of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
- In addition, at least once per year a central and independent internal review determines whether the company's remuneration policy has been implemented in accordance with the applicable remuneration regulations and procedures. The internal auditing division of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. published its most recent report on Aug 17, 2021. This report has not resulted in any material findings concerning the remuneration policy of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
- The remuneration policy of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has not been subject to any significant changes in the reporting period.

Remuneration principles of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.

- The remuneration principles of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. support the business strategy and the long-term goals, interests and values of the company and of the investment funds managed by Raiffeisen Kapital-anlage-Gesellschaft m.b.H.
- The remuneration principles of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. include measures to avoid conflicts of interest.
- The remuneration principles and policies of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. are consistent with and promote sound and effective risk-taking practices and avoid incentives for any inappropriate risk-taking propensity which exceed the level of risk tolerated by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. or the investment funds under its management.
- The total amount of variable remuneration will not limit the capacity of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. to strengthen its capital base.
- Variable remuneration is not paid by means of instruments or methods which facilitate circumvention of applicable legal requirements.
- Employees in positions of control are rewarded irrespective of the business unit which they supervise, they have an appropriate level of authority and their remuneration is determined on the basis of the fulfillment of their organizational targets in connection with their functions, irrespective of the results of the business activities under their supervision.

- Guaranteed variable remuneration is not consistent with sound risk management or the “pay-for-performance” principle and should not be included in future remuneration plans. Guaranteed variable remuneration is the exception:., This is only provided in connection with new hirings and only where Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has a sound and strong capital base. It is limited to the first year of employment.
- Any payments relating to the premature termination of a contract must reflect the performance realized over the relevant period of time and must not reward failures or misconduct.

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. complies with the code of conduct for the Austrian investment fund industry 2012.

Vienna, 20 July 2022

Raiffeisen Kapitalanlage-Gesellschaft m.b.H.


Mag. Rainer Schnabl


Mag. (FH) Dieter Aigner


Ing. Michal Kustra

Audit opinion

Report on the annual fund report

Audit opinion

We have audited the annual fund report issued by Raiffeisen Kapitalanlage-Gesellschaft m.b.H., Vienna, for its fund Raiffeisen Sustainable Solid , consisting of the portfolio of investments as of May 31, 2022, the income statement for the financial year ending as of this date and the other disclosures required under Annex I Schedule B of the 2011 Austrian Investment Fund Act (Investmentfondsgesetz, InvFG).

In our view, the annual fund report complies with applicable statutory requirements and provides a true and fair view of the net assets and financial position as of May 31, 2022 as well as the earnings position for the fund for the financial year ending as of this date, in compliance with Austrian commercial law, the provisions of InvFG 2011.

Basis for the audit opinion

We performed our audit in accordance with § 49 (5) InvFG 2011 in accordance with Austrian principles of orderly auditing. These principles require application of the International Standards on Auditing (ISA). Our responsibilities on the basis of these requirements and standards are outlined in further detail in the “Responsibilities of the auditor for the audit of the annual fund report” section of our audit certificate. We are independent from the company, in compliance with Austrian commercial law and professional standards, and we have fulfilled our other professional duties in accordance with these requirements. In our view, we have obtained sufficient and suitable audit documentation as a basis for our audit opinion. In our view, the documentation we have obtained up to the date of this audit certificate forms a sufficient and suitable basis for our audit opinion of the same date.

Other information

The company’s legal representatives are responsible for the other information provided. This other information comprises all of the information included in the annual fund report, with the exception of the portfolio of investments, the income statement, the other disclosures required under Annex I Schedule B InvFG 2011 and the audit certificate.

Our audit opinion for the annual fund report does not cover this other information, and we do not provide any sort of assurance in this regard.

In connection with our audit of the annual fund report, we have the responsibility to read such other information and, in doing so, assess whether this other information contains material inconsistencies with the annual fund report or with the knowledge obtained in our audit, or whether such information appears to be otherwise misrepresented.

If, on the basis of the work we have carried out in regard of the other information obtained prior to the date of the audit certificate, we conclude that a material misstatement of such other information exists, we are obliged to report the matter. We have nothing to report in this respect.

Responsibilities of the company’s legal representatives and the supervisory board for the annual fund report

The company’s legal representatives are responsible for the preparation of the annual fund report and for ensuring that it provides a true and fair view of the fund’s net assets, financial and earnings position in compliance with Austrian commercial law and the provisions of InvFG 2011. The company’s legal representatives are also responsible

for the internal controls which they deem necessary in order to enable the preparation of an annual fund report which is free from material misrepresentations caused by fraudulent acts or errors.

The supervisory board is responsible for monitoring the company's accounting process in relation to the funds under its management.

Responsibilities of the auditor for the audit of the annual fund report

Our goals are to establish sufficient certainty as to whether the annual fund report as a whole is free from material misrepresentations caused by fraudulent acts or errors and to issue an audit certificate which includes our audit opinion.

Sufficient certainty means a high level of certainty, but not a guarantee, that an orderly audit performed in accordance with the recognized Austrian principles, which require application of the ISA, will always uncover any material misrepresentation. Misrepresentations may result from malicious acts or on the basis of errors and will be deemed material where they may be reasonably expected, either individually or collectively, to influence the economic decisions made by users on the basis of this annual fund report.

As part of an audit complying with the recognized Austrian principles of orderly auditing, which require application of the ISA, we exercise due discretion throughout our audit and maintain a critical distance.

In addition, the following applies:

- We identify and assess the risks of material misrepresentations caused by fraudulent acts or errors in the annual fund report, plan audit activities in response to these risks, implement these activities and obtain audit documentation which is sufficient and suitable in order to serve as a basis for our audit opinion. The risk of material misrepresentations resulting from malicious acts not being uncovered is greater than the risk resulting from errors, since malicious acts may include collusive collaboration, falsifications, deliberate incompleteness, misleading representations or the suspension of internal controls.
- We obtain a picture of the internal control system which is relevant for the audit so as to plan audit activities which are adequate in the given circumstances, but not with the objective of providing an audit opinion regarding the effectiveness of the company's internal control system.
- We evaluate the adequacy of the accounting methods applied by the company's legal representatives as well as the reasonableness of the legal representatives' estimates in the accounting as well as the related disclosures.
- We evaluate the overall picture, the structure and the contents of the annual fund report including the disclosures and whether the annual fund report provides a true and fair view of the underlying business transactions and events.

We discuss matters with the supervisory board including the planned scope of the audit and its schedule as well as significant audit findings, including any significant shortcomings in the internal control system that we identify in the course of our audit.

Auditor in charge

The auditor in charge of the audit is Mr. Wilhelm Kovsca.

Vienna, 21 July 2022

KPMG Austria GmbH
Wirtschaftsprüfungs- und Steuerberatungsgesellschaft

Wilhelm Kovsca
Auditor

Tax treatment

Once the new reporting framework comes into effect (from Jun 6, 2016), Österreichische Kontrollbank (OeKB) will prepare the details of the tax arrangements for the fund and publish them on my.oekb.at. The tax documents are available for downloading for all funds. The tax documents are also available on our website www.rcm.at. Please visit my.oekb.at for detailed information on offsettable and reimbursable foreign taxes.

Fund regulations

Fund regulations pursuant to the 2011 Austrian Investment Fund Act

The Austrian Financial Market Authority (FMA) has approved the fund regulations for the investment fund Raiffeisen Sustainable Solid, a jointly owned fund pursuant to the 2011 Austrian Investment Fund Act, as amended (InvFG).

The investment fund is an undertaking for collective investment in transferable securities (UCITS) and is managed by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. (hereinafter: the "management company") which is headquartered in Vienna.

Article 1 Fund units

The fund units are embodied in unit certificates with the character of financial instruments which are issued to bearer.

The unit certificates shall be represented by global certificates for each unit class. Actual securities are not issued.

Article 2 Custodian bank (depository)

Raiffeisen Bank International AG, Vienna, is the investment fund's custodian bank (depository).

The custodian bank (depository), the regional Raiffeisen banks, Kathrein Privatbank Aktiengesellschaft, Vienna, and other paying agents referred to in the prospectus are the paying agents for unit certificates.

Article 3 Investment instruments and principles

The investment fund may acquire the following types of assets in accordance with InvFG and while complying with § 25 (1) items 5 to 8, (2) to (4) and (6) to (8) of the Austrian Pension Fund Act (PKG) as amended in the Austrian Federal Law Gazette I No. 68/2015 (PKG)¹. The investment fund is thus suitable for the investment of pension accruals pursuant to § 14 (7) item 4 e of the Austrian Income Tax Act.

At the individual stock level (i.e. not including units in investment funds, derivative instruments and sight deposits or deposits at notice) the investment fund exclusively invests in securities and/or money market instruments whose issuers are classified as sustainable on the basis of social, ecological and ethical criteria. At least 51 % of the fund assets are directly invested in securities. The fund will not invest in certain sectors such as the arms industry or the genetic engineering of crops as well as in companies which violate labor and human rights etc. The fund's investments in equities and equity-equivalent securities are jointly limited to 30 % of the fund assets.

Together with "other assets" within the meaning of § 25 (2) item 6 PKG, equities, quasi-equity marketable securities, corporate bonds and other investment securities within the meaning of § 25 (2) item 4 PKG may each be purchased directly or indirectly through units in investment funds for up to 70 % of the fund assets.

Investments in non-euro denominated assets are limited to 30 % of the fund assets overall. Where the currency risk is eliminated through foreign exchange cover transactions, these investments may be assigned to the euro-denominated investments.

Assets of the same issuer – with the exception of bank deposits and investments in debt securities issued by the Republic of Austria or by the federal provinces of Austria or by another EEA member state or by a constituent state of another EEA member state or by an international organization established under public law of which one or more EEA member states are members – may only be purchased for up to 5 % of the fund assets. Pursuant to § 25 (8) PKG, assets which are held indirectly through units in other investment funds may be excluded from this 5 % issuer limit in case of UCITS (§ 2 InvFG 2011) where holdings in each such investment fund do not exceed 5 % of the fund assets.

Assets of issuers belonging to a single corporate group within the meaning of InvFG may be purchased for up to 10 % of the fund assets.

The following investment instruments are purchased for the fund assets, while complying with the investment focus outlined above.

¹ Accordingly, any subsequent references to § 25 PKG in the fund regulations relate to this version.

Securities

The fund may purchase securities (including securities with embedded derivative instruments) as permitted by law.

Money market instruments

Money market instruments may comprise up to 49 % of the fund assets.

Securities and money market instruments

Debt securities issued or guaranteed by Germany, France, the Netherlands, Belgium, Austria or Finland may exceed 35 % of the fund assets if the fund assets are invested in at least six different issues, with an investment in any single issue not exceeding 30 % of the fund assets.

The fund may purchase not fully paid-in securities or money market instruments and subscription rights for such instruments or other not fully paid-in financial instruments.

Securities and money market instruments may be purchased if they comply with the criteria concerning listing and trading on a regulated market or a securities exchange pursuant to InvFG.

Securities and money market instruments which do not fulfill the criteria laid down in the above paragraph may be purchased for up to 10 % of the fund assets in total.

Units in investment funds

Units in investment funds (UCITS, UCI) may each amount to up to 10 % of the fund assets – and up to 10 % of the fund assets in total – insofar as these UCITS or UCI do not for their part invest more than 10 % of their fund assets in units in other investment funds.

Derivative instruments

The investment fund may acquire derivative instruments for hedging purposes. In addition, derivative instruments within the meaning of § 25 (1) item 6 PKG which are not held for hedging purposes may comprise up to 49 % of the fund assets if they help to reduce investment risks or to facilitate efficient management of the fund assets.

Investment fund's risk measurement method

The investment fund applies the following risk measurement method:

Commitment approach

The commitment figure is calculated pursuant to the 3rd chapter of the 4th Austrian Derivatives Risk Calculation and Reporting Ordinance (*Derivate-Risikoberechnungs- und Meldeverordnung, DeRiMV*), as amended.

The overall risk for derivative instruments which are not held for hedging purposes is limited to 49 % of the overall net value of the fund assets.

Sight deposits or deposits at notice

Sight deposits and deposits at notice with terms not exceeding 12 months may amount to up to 49 % of the fund assets. No minimum bank balance is required.

Within the scope of restructuring of the fund portfolio and/or a justified assumption of impending losses for securities, the investment fund may hold a lower proportion of securities and a higher proportion of sight deposits or deposits at notice with terms not exceeding 12 months.

Short-term loans

The management company may take up short-term loans of up to 10 % of the fund assets for account of the investment fund.

Repos

Repurchase agreements may comprise up to 100 % of the fund assets.

Securities lending

Securities lending transactions may comprise up to 30 % of the fund assets.

Investment instruments may only be acquired uniformly for the entire investment fund, not for an individual unit class or for a group of unit classes.

However, this does not apply for currency hedge transactions. These transactions may only be entered into in relation to a single unit class. Expenses and income resulting from a currency hedge transaction shall exclusively be allocated to the relevant unit class.

Article 4 Issuance and redemption modalities

The unit value shall be calculated in EUR or the currency of the unit class.

The value of the units will be calculated on each banking day in Austria.

Issuance and subscription fee

Units will be issued on any banking day in Austria.

The issue price is the unit value plus a fee per unit of up to 3 % to cover the management company's issuing costs.

Unit issuance shall not in principle be subject to limitation; however, the management company reserves the right temporarily or entirely to discontinue its issuance of unit certificates.

The management company shall be entitled to introduce a graduated subscription fee.

Redemption and redemption fee

Units will be redeemed on any banking day in Austria.

The redemption price is based on the value of a unit. No redemption fee will be charged.

At the request of a unitholder, its unit shall be redeemed out of the investment fund at the applicable redemption price, against surrender of the unit certificate.

Article 5 Accounting year

The investment fund's accounting year runs from June 1 to May 31.

Article 6 Unit classes and appropriation of income

Income-distributing unit certificates, income-retaining unit certificates with payment of capital gains tax and income-retaining unit certificates without payment of capital gains tax may be issued for the investment fund.

Various classes of unit certificates may be issued for this investment fund. The management company may decide to establish unit classes or to issue units in a given unit class.

Appropriation of income for income-distributing unit certificates (income distribution)

Once costs have been covered, the income received during the past accounting year (interest and dividends) may be distributed at the discretion of the management company. Distribution may be waived subject to due consideration of the unitholders' interests. The distribution of income from the sale of assets of the investment fund including subscription rights shall likewise be at the discretion of the management company. A distribution from the fund assets and interim distributions are also permissible.

The fund assets may not through distributions fall below the minimum volume for a termination which is stipulated by law.

From August 1 of the following accounting year the amounts are to be distributed to the holders of income-distributing unit certificates. Any remaining balances shall be carried forward to a new account.

In any case, from August 1 an amount calculated pursuant to InvFG shall be paid out, to be used where applicable to meet any capital gains tax commitments on the distribution-equivalent return on those unit certificates, unless the management company ensures through appropriate proof from the custodians that as of the payment date the unit certificates may only be held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for an exemption pursuant to § 94 of the Austrian Income Tax Act or for a capital gains tax exemption.

Appropriation of income in case of income-retaining unit certificates with payment of capital gains tax (income retention)

Income during the accounting year net of costs shall not be distributed. In case of income-retaining unit certificates, from August 1 an amount calculated pursuant to InvFG shall be paid out, to be used where applicable to meet any capital gains tax commitments on the distribution-equivalent return on those unit certificates, unless the management company ensures through appropriate proof from the custodians that as of the payment date the unit certificates are only held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for an exemption pursuant to § 94 of the Austrian Income Tax Act or for a capital gains tax exemption.

Appropriation of income in case of income-retaining unit certificates without payment of capital gains tax (full income retention)

Income during the accounting year net of costs shall not be distributed. No payment pursuant to InvFG will be made. August 1 of the following accounting year shall be the key date pursuant to InvFG in case of failure to pay capital gains tax on the annual income. The management company shall ensure through appropriate proof from the custodians that at the time of payout the unit certificates may only be held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for exemption as per § 94 of the Austrian Income Tax Act or for a capital gains tax exemption. If these preconditions have not been met as of the payment date, the amount calculated pursuant to InvFG shall be paid out by the custodian bank in the form of credit.

Appropriation of income in case of income-retaining unit certificates without payment of capital gains tax (full income retention – foreign tranche)

Income-retaining unit certificates without payment of capital gains tax shall only be sold outside Austria. Income during the accounting year net of costs shall not be distributed. No payment pursuant to InvFG will be made. The management company shall ensure through appropriate proof that as of the payment date the unit certificates may only be held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for exemption pursuant to § 94 of the Austrian Income Tax Act or for a capital gains tax exemption. This can be validly proved by the cumulative submission of statements from both the custodian bank and the management company that they are not aware of a sale to other persons.

Article 7 Management fee, reimbursement of expenses, liquidation fee

The management company shall receive for its management activity an annual remuneration of up to 1.50 % of the fund assets that is calculated, recorded and deducted monthly on the basis of the respective fund assets for each calendar day.

The management company is entitled to reimbursement of all expenses associated with its management of the fund.

The management company shall be entitled to introduce a graduated management fee.

The costs arising at the introduction of new unit classes for existing asset portfolios shall be deducted from the unit prices of the new unit classes.

In case of the liquidation of the investment fund, the liquidator shall receive remuneration amounting to 0.5 % of the fund assets.

Please refer to the prospectus for further information on this investment fund.

Appendix

List of stock exchanges with official trading and organized markets

1. Stock exchanges with official trading and organized markets in the member states of the EEA, as well as stock exchanges in European countries which are not EEA members that are considered to be equal to regulated markets

Each Member State is required to maintain an updated register of regulated markets authorized by it. This register is to be made available to the other member states and to the Commission.

According to this provision, the Commission is obliged to publish once a year a register of the regulated markets of which it has received notice.

Due to decreasing restrictions and to trading segment specialization, the register of “regulated markets” is undergoing great changes. In addition to the annual publication of a register in the official gazette of the European Union, the Commission will therefore provide an updated version on its official internet site.

1.1. The current register of regulated markets is available at:

https://registers.esma.europa.eu/publication/searchRegister?core=esma_registers_upreg¹

1.2. The following stock exchanges are to be included in the register of regulated markets:

- | | | |
|--------|-------------|---|
| 1.2.1. | Luxembourg | Euro MTF Luxembourg |
| 1.2.2. | Switzerland | SIX Swiss Exchange AG, BX Swiss AG ² |

1.3. Recognized markets in the EEA pursuant to § 67 (2) item 2 InvFG:

Markets in the EEA classified as recognized markets by the relevant supervisory authorities.

NOTICE

As soon as the United Kingdom of Great Britain and Northern Ireland (UK) loses its status as an EEA member state upon its departure from the EU, the stock exchanges / regulated markets located there will consequently also lose their status as EEA stock exchanges / regulated markets. In this regard, we would like to point out the following stock exchanges and regulated markets located in the UK:

Cboe Europe Equities Regulated Market – Integrated Book Segment, London Metal Exchange, Cboe Europe Equities Regulated Market – Reference Price Book Segment, Cboe Europe Equities Regulated Market – Off-Book Segment, London Stock Exchange Regulated Market (derivatives), NEX Exchange Main Board (non-equity), London Stock Exchange Regulated Market, NEX Exchange Main Board (equity), Euronext London Regulated Market, ICE FUTURES EUROPE, ICE FUTURES EUROPE - AGRICULTURAL PRODUCTS DIVISION, ICE FUTURES EUROPE - FINANCIAL PRODUCTS DIVISION, ICE FUTURES EUROPE - EQUITY PRODUCTS DIVISION and Gibraltar Stock Exchange

In these fund regulations, they shall explicitly be regarded as selected stock markets or recognized regulated markets of a third country within the meaning of the 2011 Austrian Investment Fund Act and the UCITS Directive.

2. Stock exchanges in European states which are not members of the EEA

- | | | |
|------|-----------------------|---|
| 2.1. | Bosnia & Herzegovina: | Sarajevo, Banja Luka |
| 2.2. | Montenegro: | Podgorica |
| 2.3. | Russia: | Moscow Exchange |
| 2.4. | Serbia: | Belgrade |
| 2.5. | Turkey: | Istanbul (for Stock Market, “National Market” only) |

3. Stock exchanges in non-European states

- | | | |
|------|------------|----------------------------------|
| 3.1. | Australia: | Sydney, Hobart, Melbourne, Perth |
| 3.2. | Argentina: | Buenos Aires |
| 3.3. | Brazil: | Rio de Janeiro, Sao Paulo |
| 3.4. | Chile: | Santiago |

¹ To open the register, in the left-hand column under “Entity type”, select “Regulated market” and click “Search” (click “Show table columns” and “Update” as necessary). The link may be modified by the European Securities and Markets Authority (ESMA).

² Due to the expiry of equivalence for Swiss stock exchanges, SIX Swiss Exchange AG and BX Swiss AG are now included under Section 2 “Stock exchanges in European states which are not members of the EEA” until further notice.

3.5.	China:	Shanghai Stock Exchange, Shenzhen Stock Exchange
3.6.	Hong Kong:	Hong Kong Stock Exchange
3.7.	India:	Mumbai
3.8.	Indonesia:	Jakarta
3.9.	Israel:	Tel Aviv
3.10.	Japan:	Tokyo, Osaka, Nagoya, Kyoto, Fukuoka, Sapporo
3.11.	Canada:	Toronto, Vancouver, Montreal
3.12.	Colombia:	Bolsa de Valores de Colombia
3.13.	Korea:	Korea Exchange (Seoul, Busan)
3.14.	Malaysia:	Kuala Lumpur, Bursa Malaysia Berhad
3.15.	Mexico:	Mexico City
3.16.	New Zealand:	Wellington, Auckland
3.17.	Peru	Bolsa de Valores de Lima
3.18.	Philippines:	Philippine Stock Exchange
3.19.	Singapore:	Singapore Stock Exchange
3.20.	South Africa:	Johannesburg
3.21.	Taiwan:	Taipei
3.22.	Thailand:	Bangkok
3.23.	USA:	New York, NYCE American, New York Stock Exchange (NYSE), Philadelphia, Chicago, Boston, Cincinnati; Nasdaq
3.24.	Venezuela:	Caracas
3.25.	United Arab Emirates:	Abu Dhabi Securities Exchange (ADX)

4. Organized markets in states which are not members of the European Community

4.1.	Japan:	Over-the-counter market
4.2.	Canada:	Over-the-counter market
4.3.	Korea:	Over-the-counter market
4.4.	Switzerland:	Over-the-counter market of the members of the International Capital Market Association (ICMA), Zurich
4.5.	USA:	Over-the-counter market (subject to supervisory oversight, e.g. SEC, FINRA)

5. Stock exchanges with futures and options markets

5.1.	Argentina:	Bolsa de Comercio de Buenos Aires
5.2.	Australia:	Australian Options Market, Australian Securities Exchange (ASX)
5.3.	Brazil:	Bolsa Brasileira de Futuros, Bolsa de Mercadorias & Futuros, Rio de Janeiro Stock Exchange, Sao Paulo Stock Exchange
5.4.	Hong Kong:	Hong Kong Futures Exchange Ltd.
5.5.	Japan:	Osaka Securities Exchange, Tokyo International Financial Futures Exchange, Tokyo Stock Exchange
5.6.	Canada:	Montreal Exchange, Toronto Futures Exchange
5.7.	Korea:	Korea Exchange (KRX)
5.8.	Mexico:	Mercado Mexicano de Derivados
5.9.	New Zealand:	New Zealand Futures & Options Exchange
5.10.	Philippines:	Manila International Futures Exchange
5.11.	Singapore:	The Singapore Exchange Limited (SGX)
5.13.	South Africa:	Johannesburg Stock Exchange (JSE), South African Futures Exchange (SAFEX)
5.15.	Turkey:	TurkDEX
5.16.	USA:	NYCE American, Chicago Board Options Exchange, Chicago Board of Trade, Chicago Mercantile Exchange, Comex, FINEX, ICE Future US Inc. New York, Nasdaq, New York Stock Exchange, Boston Options Exchange (BOX)

Transparency on compliance with ecological and social criteria (Article 8 in conjunction with Article 11 of Regulation (EU) 2019/2088 / Disclosure Regulation)

The fund takes ecological and social criteria into consideration for investment. Sustainability in the investment process is achieved through the consistent integration of environmental, social and governance (ESG) criteria. As a result, sustainability is promoted across the board.

For details, see Part II / item 13.1 of the prospectus.

For details, see item 12.1 of the information for investors pursuant to § 21 AIFMG.

Required information according to Article 6 of Regulation (EU) 2020/852 (Taxonomy Regulation):

Note: The EU criteria for environmental targets on climate protection and the adaptation to climate change enter into force on January 1, 2022 (Regulation (EU) 2020/852; Taxonomy Regulation). As of the drafting of this annual fund report, the management company is preparing the data management as required for consideration of these EU criteria in the investment process.

The minimum share of investments in environmentally sustainable economic activities within the meaning of the Taxonomy Regulation is 0%.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities.

The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Evaluation via Raiffeisen ESG Indicator

The management company continually analyses companies and countries with the help of internal and external research providers. Together with an overall ESG assessment including an ESG risk assessment, the results of the sustainability research are converted into the so-called Raiffeisen ESG Indicator, which is based on a scale of 0-100. The assessment is made in consideration of the company’s respective branch of business. Raiffeisen ESG Indicator at the end of the accounting year: 73

Appendix

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